ANNUAL REPORT OF UNIFI ASSET MANAGEMENT PRIVATE LIMITED FOR THE FINANCIAL YEAR 2025–2026

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Board of Directors:

Mr K Sarath Reddy – Non-executive Chairperson
Mr George Alexander – Chief Executive Officer & Whole Time Director
Mr V N Saravanan – Chief Investment Officer & Whole Time Director
Mr Sunil Subramaniam – Independent Director
Mr Philip Verghese – Independent Director
Mr Ranjit Punja – Independent Director

Audit Committee:

Mr Philip Verghese – Chairperson
Mr V N Saravanan – Member
Mr Sunil Subramaniam – Member

Risk Management Committee:

Mr Ranjit Punja – Chairperson
Mr George Alexander – Member
Mr Sunil Subramaniam – Member

Unitholders Protection Committee:

Mr Sunil Subramaniam – Chairperson
Mr K Sarath Reddy – Member
Mr Ranjit Punja – Member

Key Managerial Personnel:

Mr George Alexander – Chief Executive Officer & Whole Time Director
Mr V N Saravanan – Chief Investment Officer & Whole Time Director
Ms Sruthi Rajan – Company Secretary

Auditors:

M/s Suri & Co, Chartered Accountants, Chennai – Statutory Auditors

Registered Office:

11, Kakani Towers,
15, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006.

Corporate Office:

19, 3rd Floor, Kakani Towers,
15, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006.

Registrar & Transfer Agent:

Integrated Registry Management Services Private Limited
2nd Floor, Kences Towers,
No. 1 Ramakrishna Street, North Usman Road,
T Nagar, Chennai - 600 017
Phone: 044 – 28140801 – 28140803.

From the Chairperson's Desk

Dear Shareholder,

It gives me great pleasure to present the Second Annual Report of Unifi Asset Management Private Limited, marking the successful completion of our inaugural year of operations.

This past year has been one of building strong foundations. Building on the 25-year legacy of the Unifi Group and guided by a clear vision and a disciplined approach to investing, we have focused on establishing an institution that places research, governance and long-term value creation at the centre of everything it does. I would like to express my sincere gratitude to all our stakeholders – our investors, distribution partners, employees, shareholders and regulators – for their trust, support and confidence as we embarked on this journey.

During our first year, we achieved an Assets Under Management (AUM) of ₹1,579.64 crore as on 30 June 2026. While this is an encouraging milestone, we view it not as an end in itself, but as a reflection of the confidence placed in us and the responsibility, we carry in managing capital with integrity, discipline and consistency.

From the outset, we have consciously chosen to build with purpose rather than pursue rapid scale. Our emphasis has been on creating robust investment processes, strengthening our research capabilities and fostering a culture of prudent risk management. This measured approach, we believe, provides the foundation for delivering sustainable outcomes over the long term.

As we begin our second year, we remain committed to doing what we have always believed in: investing with conviction, communicating with transparency and putting our investors' long-term interests first.

On behalf of the Board, I thank each of you for being part of our journey. We look forward to the years ahead with confidence, purpose and a continued commitment to creating lasting value.

Warm Regards

K Sarath Reddy

Chairman

Unifi Asset Management Private Limited

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Second Annual Report of Unifi Asset Management Private Limited ("the Company"), together with the Audited financial statements for the financial year ended 31st March 2026.

Financial Highlights:

Financial highlights for the period under review are as under: -

Particulars	Amount (in INR lakhs)	Amount (in INR lakhs)
	As on March 31, 2026	As on March 31, 2025
Gross Income	1,219.35	522.00
Less: Operating Expenses	1,688.48	989.26
Profit before Tax	(469.12)	(467.26)
Provisions for Tax	(112.28)	(103.33)
Profit After tax	(356.85)	(363.94)

As on 31st March 2026, your company's networth is at INR 72.70 crores which is well above the minimum networth to be maintained by your company in accordance with SEBI Mutual Fund Regulations, 1996 ("Regulations").

Capital Structure:

At the commencement of FY26, your company had an authorized share capital of INR 70 crores fully paid-up. During the year, considering the working capital requirement and to comply with the Regulations which mandates your company to maintain a minimum liquid net worth of INR 50 crores on a continuous basis, the Authorized capital was enhanced to INR 80 crores by amending the capital clause of Memorandum of Association, followed by capital infusion to make it fully paid-up.

Operational review:

During the year under review, the Company continued to strengthen its position in the asset management and investment advisory ecosystem by focusing on operational excellence, regulatory compliance, investor servicing, and business development initiatives. Building upon the foundation laid during its first year of operations, the Company concentrated on enhancing its operational capabilities, governance framework, and internal control processes.

Your directors are pleased to inform the members that during FY26, the company launched two new schemes – Unifi Flexicap Fund and Unifi Liquid Fund. Both the New Fund Offers received good response from investors, thereby collecting INR 108 crores & ~INR 335 crores respectively.

As part of its growth and market outreach strategy, the Company established sales offices in Mumbai and Bengaluru during the year. These offices have enabled the Company to strengthen its presence in key financial and business centres, enhance client engagement, and support business development activities more effectively.

The Company continues to evaluate opportunities for expanding its geographical footprint and is actively exploring the establishment of operations in other strategic locations across India, subject to business requirements and regulatory considerations. The Board believes that such expansion initiatives will further strengthen the Company's market presence and support its long-term growth objectives.

Mutual Fund Industry outlook[1]:

The Indian mutual fund industry continues to demonstrate strong structural growth, driven by increasing financialization of household savings, rising retail investor participation, growing investor awareness, and sustained adoption of Systematic Investment Plans (SIPs). SIPs have emerged as a preferred investment route for retail investors, fostering disciplined long-term investing and enhancing resilience against short-term market volatility.

Despite heightened global uncertainties and market corrections towards the close of FY26, which resulted in a temporary decline in industry assets under management (AUM) to ₹73.73 lakh crore in March 2026, the mutual fund industry recorded a healthy year-on-year AUM growth of 17%. Equity-oriented schemes remained the largest category, accounting for 43.4% of industry AUM, reflecting investors' continued preference for long-term wealth creation through capital market participation.

Retail and HNI investors continue to be the key growth drivers of the industry, with individual investors accounting for 62.3% of total mutual fund assets and over 90% of equity-oriented scheme holdings. Individual investor assets increased by 11.5% year-on-year to nearly ₹46 lakh crore, underscoring the growing acceptance of mutual funds as a preferred investment vehicle.

The industry's growth continues to be supported by robust SIP inflows, expanding digital distribution platforms, enhanced financial literacy, and a well-established distribution ecosystem. Looking ahead, favourable demographics, rising disposable incomes, increasing penetration of financial products, and the ongoing shift of household savings from physical to financial assets are expected to support sustained growth in the mutual fund industry. While market volatility may influence short-term asset values, the long-term outlook for the sector remains positive, supported by strong structural drivers and increasing participation from retail investors.

Payment of Annual service fee to SEBI:

The prescribed Annual Service Fee payable by Unifi Mutual Fund to SEBI had been remitted within the stipulated due date for the reporting period. The payment was made in full compliance with the applicable regulatory requirements and timelines.

[1] *Source: Association of Mutual Funds in India*

Dividend:

Primary source of income to the Company is in the form of Investment Management and Advisory Fee that is charged to the scheme/s on the daily net assets of the funds under management of the Mutual Fund. Considering the working capital requirement of the company, it has been decided to conserve the resources of the Company, and your directors recommend not to declare dividend for period under review.

Deposits:

The Company has neither accepted nor invited any deposits under Chapter V of the Companies Act, 2013.

Transfer to Reserves in Terms of Section 134 (3) (J) of the Companies Act, 2013:

No amount was transferred to the General Reserves of your Company for FY26.

Fraud:

Your Company did not have or encounter any fraud incident or any indication of existence of fraudulent activities during the financial year. Further, no fraud was reported by Auditors under Section 143(12) of the Companies Act 2013.

Material Changes and Commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of the report:

Your directors wish to confirm that there has not been any material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of the report.

Orders passed by Regulators or Courts or Tribunals:

During the year, no adverse order was passed by any statutory or regulatory authority against the Company.

Internal Financial Controls with reference to the Financial Statements:

Your Company has established and maintains adequate internal control systems commensurate with the nature of its business, and the size and complexity of its operations. These systems are supported by comprehensive policies, procedures, and processes designed to ensure the orderly and efficient conduct of business, reliability and accuracy of financial reporting, compliance with applicable laws, regulations, and internal policies, safeguarding of assets, and optimal utilization of resources. The internal control framework also seeks to ensure that assets and resources are acquired economically, used efficiently, and adequately protected against loss or unauthorized use.

Your Company's internal control systems are subject to periodic review and evaluation to ensure their continued effectiveness and adequacy. During the year under review, the Audit Committee periodically reviewed the adequacy of internal controls, key policies and procedures, and monitored the effectiveness of their implementation across the organization.

Further, your Company underwent the requisite statutory audit conducted by independent firm, as mandated under applicable laws and regulations. The reports of such audits were duly placed before the Audit Committee for its review and consideration.

Based on the reviews undertaken and the audit reports received during the year, the Board of Directors is of the opinion that the Company's internal control systems are adequate and operating effectively, and are commensurate with the scale, nature, and complexity of its business and operations.

Subsidiary/Joint Ventures/Associate Companies:

There are no subsidiary/joint ventures/associate companies.

Change in the nature of business, if any:

There is no change in the nature of business of the Company for the financial year 2025-26.

Auditors:

During the first AGM of the company, the members approved the appointment of M/s Suri & Co, Chartered Accountants, to hold the office of the Statutory Auditors of the Company till the conclusion of Sixth consecutive Annual General Meeting.

Pursuant to Section 141 of the Act, the appointed Auditors have represented that they are not disqualified and are eligible to act as the Statutory Auditors of the Company.

The Report provided by the Statutory Auditor on the financial statements of the Company for the year ended March 31, 2026, is part of this Annual Report.
Neither of the provisions of Section 138 nor Section 148 nor Section 204 of the Companies Act and rules framed thereunder are applicable to the company.

Auditors Report:

The Auditor's report is self-explanatory. There were no observations/qualifications made by the Auditors in the Audit Report.

Board of Directors:

As on 31st March 2026, your company's Board comprises a total of 6 members – a Non-Executive Chairperson, two Whole-time Directors and three independent directors. The Board has been duly constituted in accordance with the Articles of Association of the

Company as well as in compliance of Companies Act 2013 and SEBI Mutual Fund Regulations 1996 as follows:

DIN	Name	Designation
00035425	Sarath Chandra Reddy Kakani	Non-Executive Chairperson
08287355	George Alexander	Whole-time Director
02315089	Saravanan V N	Whole-time Director
03291149	Ranjit Punja	Independent Director
07222050	Sunil Subramaniam	Independent Director
01310209	Philip Verghese	Independent Director

Name of the Independent Director	**Mr Ranjit Punja**	**Mr Sunil Subramaniam**	**Mr Philip Verghese**
Experience & Expertise	Mr Ranjit Punja was a Co-founder & CEO in Creditmantri Finserve Private Limited wherein he was involved with driving strategic initiatives partnership and fund raising. He cofounded a technology-driven online credit management service provider. Mr Punja was also a part of Citigroup in the capacity of Senior Vice President and has managed the collection function for the consumer business in 53 countries around the globe.	Mr Sunil Subramaniam was former MD of Sundaram AMC. He managed the overall operations & strategic planning of the company in India and Singapore. He had been with the company since 2005 and held various Executive & Board level positions including VP – Retail & Distribution, Executive Director, Deputy CEO & CEO. Prior to that, he was associated with Bank of America, American Express, State bank of India & United India Insurance Co. Ltd. in various administrative & executive positions.	Mr Philip Verghese holds the position of Executive Director in International Infrastructure Consultants Private Ltd; a corporate advisory firm focused on the infrastructure sector. His functional expertise covers corporate finance, financial accounting, business negotiations, management and business strategy.

The Independent Directors on the Board possess diverse qualifications, extensive industry experience, and significant expertise across various fields, including business management, finance, strategy, governance, and regulatory affairs. Their collective knowledge, professional

competence, and independent judgment provide valuable guidance to the Board and contribute meaningfully to the Company's strategic direction and governance framework. The Board is of the opinion that the Independent Directors bring an appropriate balance of skills, experience, and expertise, which is beneficial to the Company and supports the long-term interests of all stakeholders.

Your Board is vested with general power of superintendence, direction, and management of the affairs of the Asset Management operations.

During the year under review, six meetings of Board of Directors were held as follows:

Date of Meeting	No of Directors on Board	No of Directors present at the meeting
28-April-25	6	6
08-May-25	6	5
23-July-25	6	6
28-October-25	6	6
08-January-26	6	6
13-February-26	6	6

The intervening gap between the meetings were within the period prescribed under the Companies Act, 2013 and the applicable Secretarial Standards.

Further, pursuant to Regulation 25A of SEBI Mutual Fund Regulations, 1996, the Board of Directors of your company met the Board of Directors of Unifi Mutual Fund Trustee Private Limited to discuss matters concerning the schemes of Unifi Mutual Fund.

Additionally, a separate meeting of independent directors, without the presence of non-independent directors and Management was held on 13th February 2026. All the independent directors were present and participated in the meeting.

Board Oversight of the Company's Operations

The Board, either directly or through its Committees, exercises oversight over the Company's operations and governance framework. During the year, the Board, inter alia:

- Oversaw the operations and activities of the AMC to ensure alignment with the objectives of the Mutual Fund and compliance with applicable regulatory requirements.
- Reviewed periodic compliance reports and monitored compliance with the provisions of the Companies Act, 2013, the SEBI (Mutual Funds) Regulations, 1996, and other applicable laws and regulatory directions.
- Reviewed the adequacy of the Company's cybersecurity and information security framework, including cyber resilience measures and the management of technology-related risks.
- Reviewed the findings of internal audits of the schemes, monitored the implementation of the recommended corrective actions, and periodically reviewed the status of investor grievances to ensure their timely and effective resolution.

Audit Committee:

The Audit Committee of the Board was duly constituted to comply with the provisions of the Regulations. The terms of reference of the committee are in line with Regulations and approved by the Board. Mr Philip Verghese, Independent Director, Mr Sunil Subramaniam, Independent Director, & Mr V N Saravanan, Chief Investment Officer-cum-WTD, are the members of the Audit Committee. The Audit Committee met five times during the year.

Date of Meeting	No of Directors on the Committee	No of Directors present at the meeting
28-April-25	3	3
08-May-25	3	2
23-July-25	3	3
28-October-25	3	3
13-February-26	3	3

Ms Sruthi Rajan, Company Secretary, acts as the secretary to the Committee.

Risk Management Committee

The Company has constituted the Risk Management Committee of the Board in line with Risk Management Framework circular issued by SEBI vide its circular no. SEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/630 dated September 27, 2021. The Committee looks into various areas of risk management as specified in the aforesaid circular and internal controls pertaining to Mutual Fund and the Company.

The terms of reference of the committee are in line with Regulations and approved by the Board. Mr Ranjit Punja, Independent Director, Mr Sunil Subramaniam, Independent Director, & Mr George Alexander, Chief Executive Officer-cum-WTD, are the members of the Risk Management Committee. The Committee met four times during the year.

Date of Meeting	No of Directors on the Committee	No of Directors present at the meeting
09-April-25	3	2
23-July-25	3	3
28-October-25	3	3
10-February-26	3	3

Ms Sruthi Rajan, Company Secretary, acts as the secretary to the Committee.

Unit Holder Protection Committee

Pursuant to Regulation 25 (24) of the SEBI (Mutual Funds) Regulations, 1996, the Unit Holder Protection Committee (UHPC) of the Board ensures protection of unit holders' interests,

adoption of sound market practices, and compliance with applicable laws. The Board may assign additional responsibilities to the UHPC from time to time, as deemed appropriate.

The terms of reference of the committee are in line with Regulations and approved by the Board. Mr Sunil Subramaniam, Independent Director, Mr Ranjit Punja, Independent Director, & Mr Sarath Reddy, Non-executive Director, are the members of the UHPC. The Committee met four times during the year.

Date of Meeting	No of Directors on the Committee	No of Directors present at the meeting
28-April-25	3	3
23-July-25	3	3
28-October-25	3	3
10-February-26	3	3

Ms Sruthi Rajan, Company Secretary, acts as the secretary to the Committee.

Other Committees of the Board:

Apart from the Committees referred to above, the Company is not required to constitute any other Board-level committee under the applicable provisions of the Companies Act, 2013, the rules made thereunder, SEBI (Mutual Funds) Regulations, 1996, as amended, and other applicable regulatory requirements.

Particulars of Extraordinary General Meeting (EGM) of the Company during the year:

During the period under review, an EGM was held, particulars of which is as below:

Date of Meeting	No of Directors present at the meeting	No of members present at the meeting	Percentage of shareholding of the members present at the meeting
08th January 2026	6	2	100%

Statement on declaration given by Independent Directors:

The Independent Directors have submitted the Declaration of Independence, as required pursuant to section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided under sub-section (6). The Board is of the opinion that the Independent Directors fulfil the necessary conditions specified under the Companies Act, 2013, the Rules made thereunder and are independent of the management. Additionally, the Directors have also submitted fit & proper criteria as required under the Regulations and declared that they're in compliance with the relevant provisions of the Regulations.

Directors and Key Managerial Personnel (KMP):

During the year under review, the Board identified and appointed Ms Sruthi Rajan (ICSI Membership number A59901) as the Company Secretary of the Company wef July 23, 2025. Other than the above, there was no change in directorship or KMPs of your company.

Particulars of Employees:

Your company had an employee count of 32 on its rolls at the close of FY26. All Key Personnel required to be designated under the provisions of SEBI (Mutual Funds) Regulations, 1996, have been duly designated by the Board of Directors in compliance with the applicable regulatory requirements.

Conservation of energy, technology absorption, foreign exchange:

Your Company has no activity relating to conservation of energy or technology absorption. The Company had no foreign exchange earnings or outgo during the year under review.

Particulars of loans, guarantee and investments pursuant to Section 186 of the Companies Act, 2013:

Followings are the details of loans and guarantee given, security provided, and Investments made during the year:

1. Loans and guarantee given – Nil
2. Security provided – Nil
3. Investment Made: As required under the Regulations, your company is required to maintain a liquid net worth of INR 50 crores on a continuous basis by deploying the funds in such assets as specified by the regulator. The details of investments made and held in the name of the company shall form part of the financials.

Particulars of Related Party Transactions pursuant to Section 134 (3) (h) of the Companies Act, 2013:

All transactions entered into by the Company with the related parties were in the ordinary course of business and on an arm's length basis. The particulars of such related party transactions form part of the financials.

Risk Management:

Your Company has established a Board-approved Risk Management Framework (RMF) that provides a structured and disciplined approach for identifying, assessing, measuring, monitoring, mitigating and reporting risks across the organization and the schemes of Unifi Mutual Fund. The framework supports informed decision-making, promotes a strong risk-aware culture and ensures that material existing and emerging risks are effectively managed.

The Company has adopted the RMF prescribed by SEBI through circular dated September 27, 2021. In accordance with the regulatory requirements, the Company has established mechanisms for defining and monitoring risk appetite at both the AMC and scheme levels, supported by a robust risk and control assessment process for identifying, monitoring and reporting key and emerging risks to the Management and the Board.

The RMF encompasses risk identification, assessment, response, monitoring and reporting. Risks are evaluated based on their likelihood and potential impact and are managed through appropriate treatment strategies, including avoidance, mitigation, transfer or acceptance within the approved risk appetite. The principal risks monitored include investment, operational, regulatory and compliance, technology and cyber security, strategic, business, people and reputational risks. Appropriate Key Risk Indicators (KRIs), Key Performance Indicators (KPIs) and control mechanisms have been established to ensure that risk exposures remain within the approved risk appetite.

The RMF comprises, inter alia, Board-approved risk management policies, an Enterprise Risk Register, a Risk Appetite Framework, a Delegation of Risk Management Responsibilities Framework, risk management Key Result Areas (KRAs) for key personnels, structured risk monitoring and reporting processes, exception management mechanisms, and an annual Risk and Control Self-Assessment (RCSA).

The Risk Management function is headed by the Chief Risk Officer (CRO), who reports directly to the Risk Management Committee (RMC) of the Board, thereby ensuring independent oversight of the Company's risk management activities. To strengthen risk governance at the management level, the RMC has constituted an Executive Risk Management Committee (ERMC), chaired by the Chief Executive Officer (CEO) and comprising the heads of all functions. The ERMC meets periodically to review the Company's risk profile, emerging risks, mitigation measures and adherence to the approved risk appetite. Both the RMC and the ERMC operate under clearly defined terms of reference and governance structures aligned with applicable regulatory requirements.

The RMF is reviewed periodically to ensure its continued effectiveness and alignment with the Company's evolving business environment and regulatory expectations. The risk-related findings and recommendations arising from the internal audits of the schemes of Unifi Mutual Fund are considered as part of this review. In addition, the Board of Trustees of Unifi Mutual Fund oversees the effectiveness of the overall risk management framework through its Risk Management Committee comprising Trustee Directors, thereby providing an additional layer of independent oversight.

The Company has also adopted Board-approved policies governing Fraud Risk Management and the Whistleblower Mechanism. Oversight of matters arising under these policies, including the review and monitoring of reported incidents, has been entrusted to the Audit Committee, which ensures appropriate investigation, resolution and governance of fraud-related matters.

Particulars on Corporate Social Responsibility activities:

Your Company has not met any of the conditions stipulated under Section 135 of Companies Act, 2013 and accordingly CSR provisions do not apply to the Company.

Compliance with Secretarial Standards:

The Company has complied with the Secretarial Standards applicable to the Company.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, your Board carried out an Annual Evaluation of its own performance and the Directors individually. Directors were evaluated on various aspects, including inter alia active participation, specialization on the subject and expressing views, dissemination of information and explanation or response on various queries in the meeting. The performance evaluation of Non-Independent Directors, and the Board as a whole was carried out by Independent Directors. The performance evaluation of Independent Directors was carried out by the entire Board, excluding Directors being evaluated.

Annual Return and Web Link of Annual Return:

As per Section 92 (3) of Companies Act 2013, every company shall place a copy of the annual return (e-Form MGT-7) on the website of the company. The Annual return of the Company is also hosted on the website of the Company i.e. www.unifimf.com.

Information under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act"):

Your company is committed to prevent sexual harassment of women at workplace. The company has a board approved policy to handle matters arising out of POSH Act and the rules made thereunder. The company has duly constituted an internal complaints committee to deal with sexual harassment complaints, if any, and conduct enquires. During the year under review, no complaints were received by the Internal Complaints Committee. The annual compliance report under the POSH Act was submitted to the concerned officer.

Information under The Code on Social Security, 2020 – Maternity benefit:

Your company complies with the provisions relating to maternity benefits as prescribed under the Maternity Benefit Act, 1961/ the Code on Social Security, 2020.

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016

Your company has neither filed application nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

Dematerialization of equity shares of the company

In accordance with Companies (Prospectus and Allotment of Securities) Rules, 2023, all equity shares have been dematerialized.

Directors' responsibility statement pursuant to Section 134 of the Companies Act, 2013:

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed that;

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(*d*) the directors had prepared the annual accounts on a going concern basis; and
(*e*) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
(f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Appreciation and Acknowledgment:

Your directors wish to express their sincere appreciation for the co-operation and assistance received from the employees of Unifi Asset Management Private Limited, bankers, concerned regulatory authorities including the Securities & Exchange Board of India, Reserve Bank of India, and other business constituents during the year under review. Your directors look forward to their continued support in the future as well.

The Board expresses its sincere gratitude to the Trustees of Unifi Mutual Fund for their continued guidance, support, and oversight during the year.

Your directors acknowledge the support and wish to place on record its sincere thanks to the unitholders of the Schemes of Unifi Mutual Fund.

Your directors express their sincere appreciation for the commitment, co-operation, active involvement, and dedication displayed by all Brokers, Mutual Fund Distributors, Custodian, Registrar & Transfer Agent, Fund Accountant, Bankers and other Vendors in the progress of the Company.

Your directors thank you for your continued support, trust and confidence reposed in them.

By order of the Board of Directors
For and on behalf of Unifi Asset Management Private Limited

K Sarath Reddy
Chairperson
DIN: 00035425

Date: 21st July 2026
Place: Chennai

suri & co.
CHARTERED ACCOUNTANTS

Offices: Chennai, Madurai, Coimbatore, Thiruvananthapuram, Coonoor, Bengaluru, Kochi & Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of Unifi Asset Management Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Unifi Asset Management Private Limited ("the Company"), which comprises the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes to the financial statements, including a summary of material accounting policy information and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive loss, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics

suriandco.com | chennai@suriandco.com | 044-28251140, 044-28251150

Guna Complex, No. 443 & 445
4th Floor Main Building, Anna Salai
Teynampet, Chennai - 600 018, Tamilnadu
GSTIN - 33AABFS5023Q1Z2

issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including

SURI & CO ★ FRN 004283S Chennai 600 018 ★ Chartered Accountants

other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

SURI & CO * FRN 004283S Chennai 600 018 * Chartered Accountants

- Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Company.



d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act

f) The reporting under section 143(3)(i) of the Companies Act, 2013 regarding the internal financial controls with reference to the financial statements is not required as per Ministry of Corporate Affairs notification no. G.S.R. 583(E) dated 13th June 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended it is reported that the same is not applicable to the company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts required to be transferred, to Investor Education Protection Fund during the year by the Company.

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iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions



recorded in the software. During the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "***Annexure A***" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Suri & Co.
Chartered Accountants
Firm Registration No. 004283S





Sanjeev Aditya M
Partner
Membership No.229694

Place : Chennai
Date : 21-07-2026
UDIN: 26229694XSWPUS5549

Annexure A to the Independent Auditors' report

(Referred to in our report of even date)

The Annexure referred to in Independent Auditors' Report to the members of the company on the financial statements for the period ended 31st March 2026, we report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment, so to cover all the assets in a phased manner, which in our opinion, is reasonable having regard to the size of the Company and the/ nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, and the books and records verified by us and based on the examination we report that company does not hold any immovable properties held in the name of the company.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.



e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) The Company has made investments in but, has not provided any guarantee or security or granted loans or advances in the nature of loans, secured, or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The reporting as required under this clause is given below:

(a) The Company has not, provided loans or advances in the nature of loan or stood guarantee or provide security to any other entity and hence reporting under clause (iii)(a) of the Order is not applicable.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) The Company has not, provided loans or advances in the nature of loans, and hence reporting under clause (iii)(c) of the Order is not applicable.

(d) The Company has not, provided loans or advances in the nature of loans, and hence reporting under clause (iii)(d) of the Order is not applicable.

(e) The Company has not, provided loans or advances in the nature of loans, and hence reporting under clause (iii)(e) of the Order is not applicable

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or

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period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

(iv) The Company has not granted any loans or given guarantees or provided security to directors or to persons in whom the directors are interested and hence the provisions of section 185 the Companies Act, 2013 are not applicable. In respect of investment made by the company in a body corporate, the company has complied with the provisions of section 186 of the Companies Act, 2013. The company has not provided any loan or security to any body corporate and hence the provisions of section 186 the Companies Act, 2013 are not applicable to this extent.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities

(b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.



(c) There has been no dues of Income Tax, Service Tax, and Goods and Service Tax which have not been deposited as at March 31, 2026 on account of dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

(a) The Company has not taken loans or borrowings and hence, reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared wiilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loans during the year from companies. Hence reporting under clause (ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, the Company has not raised funds on short-term basis during the year. And hence, reporting under clause (ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and hence, reporting under clause (ix)(e) of the Order is not applicable.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b)During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or

SURI & CO ★ Chartered Accountants ★ FRN 004283S Chennai 600 018

optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle blower complaints were received by the company during the year (and up to the date of this report).

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. [Refer Note 30 to the Financial Statement].

(xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per section 138 of the Companies Act 2013. Hence reporting under this clause is not applicable.

(b) The company is not statutorily required to have internal auditors therefore the same is not required to be reported under clause (xiv) of the order.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

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(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has incurred cash losses during the financial year covered by our audit. Cash losses incurred during the Financial Year 2025-26 is Rs. 608.64 lakhs and for Financial Year 2024-25 is Rs. 405.53 lakhs.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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(xx) The requirement of reporting in respect of Corporate Social Responsibiity (CSR) does not apply to company and hence, reporting under Clause 3(xx)(a) and (b) is not applicable

For Suri & Co.
Chartered Accountants
Firm Registration No. 004283S

Sanjeev Aditya. M
Partner
Membership No.229694

SURI & CO ★ FRN: 004283S Chennai 600 018 ★ Chartered Accountants

Place : Chennai
Date : 21-07-2026
UDIN: 26229694XSWPUS5549

Unifi Asset Management Private Limited

Balance Sheet as at March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Particulars	Note No	As at March 31, 2026	As at March 31, 2025
ASSETS			
1. Financial Assets			
a. Cash and cash equivalents	2	4.91	46.61
b. Receivables			
(I) Trade Receivables	3	174.62	17.59
c. Investments	4	6,722.11	6,367.75
d. Other Financial assets	5	4.65	22.54
2. Non-Financial Assets			
a. Current Tax Assets	6	126.56	12.31
b. Deferred Tax Assets (Net)		224.64	100.98
c. Property, Plant and Equipment	7A	94.81	102.19
d. Right of Use Assets	7B	76.85	-
e. Intangible assets under development	7C	-	25.47
f. Other Intangible Assets	7A	61.35	49.70
g. Other Non-Financial Assets	8	105.04	104.67
TOTAL ASSETS		**7,595.54**	**6,849.81**
LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
a. Payables			
(I) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises		3.56	2.40
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9	47.48	34.07
b. Lease Liabilities	7B	78.18	-
c. Other Financial Liabilities	10	148.46	121.78
2. Non-Financial Liabilities			
a. Provisions	11	37.37	26.16
b. Other Non-Financial Liabilities	12	10.60	22.37
Equity			
a. Equity Share capital	13	8,000.00	7,000.00
b. Other equity	14	-730.11	-356.97
TOTAL LIABILITIES AND EQUITY		**7,595.54**	**6,849.81**

Refer Note 1 for Material Accounting Policy Information

See accompanying Notes to financial statements

Vide our report of even date attached

For & on behalf of Board of Directors

For Suri & Co.,
Chartered Accountants
Firm registration No. 004283S

Sarath Chandra Reddy Kakani
Director
DIN:00035425

George Alexander
CEO and Whole-time Director
DIN:08287355

Sanjeev Aditya.M
Partner
Membership No. 229694

Date : 21-07-2026
Place : Chennai

Sruthi Rajan
Company Secretary
ACS: 59901

Unifi Asset Management Private Limited
Statement of Profit and Loss for the period ended March 31, 2026
(All amounts are in Indian rupees lakhs, unless otherwise specified)

Particulars	Note No	For the period ended March 31, 2026	For the period ended March 31, 2025
(I) Revenue from operations			
Asset Management Services	15	710.09	16.29
(II) Other Income	16	508.57	506.55
(III) Total income (I+II)		**1,218.66**	**522.84**
(IV) Expenses:			
Finance Costs	7B	6.29	-
Employee Benefits Expenses	17	1,174.47	656.62
Depreciation, amortization and impairment	7A and 7B	72.13	11.70
Other expenses	18	433.33	321.80
Total expenses - (V)		**1,686.22**	**990.12**
(VI) Profit before Tax (III - V)		**-467.56**	**-467.28**
(VII) Tax expense:			
Current Tax	27	-	-
Deferred Tax Charge/(Credit)		-115.92	-103.33
(VIII) Profit / (Loss) for the period (VI - VII)		**-351.65**	**-363.95**
(IX) Other Comprehensive Income			
a. Items that will not be reclassified to Statement to Profit & Loss	19		
(i) Remeasurements of Defined Benefit plan		9.05	-2.47
(ii) Fair Value gain/(loss) on seed capital of Mutual funds through OCI		4.58	0.34
Less : Tax on the above		-2.97	0.54
b. Items that will be reclassified to Statement to Profit & Loss			
(i) Fair Value gain/(loss) on debt instruments through OCI		-85.74	11.47
Less : Tax on the above		10.72	-2.89
Total Other Comprehensive Income - (IX)		**-64.37**	**6.99**
(X) Total Comprehensive Income (VIII + IX)		**-416.02**	**-356.97**
Earnings per equity share of Rs 1 each, fully paid up			
Basic (Rs.)	30	**-0.05**	**-0.05**
Diluted (Rs.)		**-0.05**	**-0.05**

Refer Note 1 for Material Accounting Policy Information
See accompanying Notes to financial statements
Vide our report of even date attached

For & on behalf of Board of Directors

For Suri & Co.,
Chartered Accountants
Firm registration No 004283S

Sarath Chandra Reddy Kakani
Director
DIN:00035425

George Alexander
CEO and Whole-time Director
DIN:08287355

Sanjeev Aditya.M
Partner
Membership No. 229694

Sruthi Rajan
Company Secretary
ACS: 59901

Date : 21-07-2026
Place: Chennai

Unifi Asset Management Private Limited

Statement of Cash Flows for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Particulars	For the period ended March 31, 2026		For the period ended March 31, 2025	
CASH FLOW FROM OPERATING ACTIVITIES :				
Profit/(Loss) after tax	-416.02		-356.97	
Add: Current and deferred Tax	-123.67		-100.98	
Profit/(Loss) before tax	-539.68		-457.94	
Add / Less :Adjustments for non cash and non operating items				
Net (gain)/Loss on fair valuation of Investments - P&L (Unrealised)	2.76		-20.76	
Net (gain)/Loss on fair valuation of Investments - P&L (Realised)	-83.82		-173.47	
Net (gain)/Loss on fair valuation of Investments - OCI (Unrealised)	81.17		11.81	
Employee Stock Option expense recognised	42.87		-	
Depreciation and Amortisation expenses other than Right of Use Assets	48.39		11.70	
Depreciation and Amortisation expenses on Right of Use Assets	23.74		-	
Interest expense on lease liability	6.29		-	
Interest income on security deposits measured at amortised cost	-0.02		-	
Interest Income	-390.95		-310.43	
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		**-809.25**		**-939.10**
(Increase) / Decrease in Other Financial Assets	17.84		155.02	
(Increase) / Decrease in Other Non Financial Assets	-0.37		-104.67	
(Increase) / Decrease in Trade Receivables	-157.02		-17.59	
Increase / (Decrease) in Provisions	11.21		26.16	
Increase / (Decrease) in Trade Payable	14.57		36.47	
Increase / (Decrease) in Financial Liabilities	26.68		121.78	
Increase / (Decrease) in Other Non Financial Liabilities	-11.76	**-98.86**	22.37	**239.53**
Cash generated from/(used in) Operations		**-908.11**		**-699.57**
Direct Taxes Paid (Net of refunds)	114.25		12.31	
NET CASH GENERATED FROM /(USED IN) OPERATING ACTIVITIES- (A)		**-1,022.35**		**-711.87**
CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase)/Sale of Mutual Funds and Debt Instruments	-322.03		-6,185.32	
Purchase of Property plant and equipment and Other Intangible Assets	-27.20		-189.06	
Interest Income from Investments	358.52		132.87	
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES-(B)		**9.28**		**-6,241.51**

Unifi Asset Management Private Limited

Statement of Cash Flows for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Particulars	For the period ended March 31, 2026		For the period ended March 31, 2025	
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Shares	1,000.00		7,000.00	
Interest on lease liabilties	-6.29		-	
Repayments of lease liabilities during the year	-22.33		-	
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES - (C)		**971.38**		**7,000.00**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS - (A) + (B) + (C)		**-41.70**		**46.61**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		**46.61**		**-**
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		**4.91**		**46.61**
Note : Cash & Cash Equivalents comprise the following:				
a. Balances with Banks in Current accounts		4.74		46.52
b. Balances in Prepaid cash cards		0.18		0.09
Total		**4.91**		**46.61**

Refer Note 1 for Material Accounting Policy Information
See accompanying Notes to financial statements

Vide our report of even date attached

For & on behalf of Board of Directors

For Suri & Co
Chartered Accountants
Firm registration No 004283S

Sarath Chandra Reddy Kakani
Director
DIN:00035425

George Alexander
CEO and Whole-time Director
DIN:08287355

Sanjeev Aditya.M
Partner
Membership No. 229694

Sruthi Rajan
Company Secretary
ACS: 59901

Date : 21-07-2026
Place: Chennai

Unifi Asset Management Private Limited
Statement of changes in equity as at March 31, 2026
(All amounts are in Indian rupees lakhs, unless otherwise specified)

(a) Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the reporting period	**7,000.00**	**-**
Changes in Share Capital due to changes in Accounting Policies and prior period errors	-	-
Restated balance at the beginning of the reporting period	**7,000.00**	**-**
Changes in Share Capital during the reporting period	1,000.00	7,000.00
Balance at the end of the reporting period	**8,000.00**	**7,000.00**

(b) Other Equity

As at March 31, 2026

Particulars	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	Employees Stock Options Reserve	Retained earnings	Remeasurement of Defined benefit plans through Other Comprehensive Income	Fair value gain/loss on financial instruments measured at Fair value through other comprehensive income	
Balance at the beginning of the current reporting period	**-**	**-363.95**	**-1.85**	**8.84**	**-356.97**
Changes in Other Equity due to changes in Accounting Policies and prior period errors	-	-	-	-	**-**
Restated balance at the beginning of the current reporting period	**-**	**-363.95**	**-1.85**	**8.84**	**-356.97**
Profit / (Loss) after tax for the year	-	-351.65	-	-	**-351.65**
Employee Compensation Expense recognised	42.87	-	-	-	**42.87**
Other Comprehensive Income- Investments in mututal funds through OCI (Net of taxes)	-	-	-	3.88	**3.88**
Other Comprehensive Income- Investments in debt instruments through OCI (Net of taxes)	-	-	-	-75.03	**-75.03**
Other Comprehensive Income- Remeasurements of Defined Benefit plan (Net of taxes)	-	-	6.77	-	**6.77**
Balance at the end of current reporting period	**42.87**	**-715.60**	**4.92**	**-62.31**	**-730.11**

As at March 31, 2025

Particulars	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	Employees Stock Options Reserve	Retained earnings	Remeasurement of Defined benefit plans through Other Comprehensive Income	Fair value gain/loss on financial instruments measured at Fair value through other comprehensive income	
Balance at the beginning of the previous reporting period	**-**	**-**	**-**	**-**	**-**
Changes in Other Equity due to changes in Accounting Policies and prior period errors	-	-	-	-	**-**
Restated balance at the beginning of the previous reporting period	**-**	**-**	**-**	**-**	**-**
Profit / (Loss) after tax for the previous year	-	-363.95	-	-	**-363.95**
Employee Compensation Expense recognised	-	-	-	-	**-**
Other Comprehensive Income- Investments in mututal funds through OCI (Net of taxes)	-	-	-	0.26	**0.26**
Other Comprehensive Income- Investments in debt instruments through OCI (Net of taxes)	-	-	-	8.58	**8.58**
Other Comprehensive Income- Remeasurements of Defined Benefit plan (Net of taxes)	-	-	-1.85	-	**-1.85**
Balance at the end of previous reporting period	**-**	**-363.95**	**-1.85**	**8.84**	**-356.97**

Refer Note 1 for Material Accounting Policy Information
See accompanying Notes to financial statements
Vide our report of even date attached

For & on behalf of Board of Directors

For Suri & Co
Chartered Accountants
Firm registration No 004283S

Sarath Chandra Reddy Kakani
Director
DIN:00035425

George Alexander
CEO and Whole-time Director
DIN:08287355

Sanjeev Aditya.M
Partner
Membership No. 229694

Sruthi Rajan
Company Secretary
ACS: 59901

Date : 21-07-2026
Place: Chennai

1. Reporting Entity

Unifi Asset Management Private Limited (the 'Company') is a private company incorporated on 11 January 2024 and domiciled in India, with its registered office situated at 11, Kakani Towers, 15, Khader Nawaz Khan Road, Shastri Bhavan, Chennai - 600006. The Company has been incorporated under the provisions of Indian Companies Act and is currently unlisted. The Company is a wholly owned subsidiary of Unifi Capital Private Limited. The Company is engaged in rendering investment management services. The Corporate Identity Number of the company is U66309TN2024PTC166661.

2. Basis of preparation

A. Financial Year and Statement of Compliance

These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 (the 'Act') and the relevant provisions of the Act.

The Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flows and related disclosures in the accompanying notes to the financial statements reflect the profit, total comprehensive income, changes in equity and cash flows for the entire reporting period.

The financial statements were authorized for issue by the Company's Board of Directors on 21-07-2026.

B. Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency.

C. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis

Financial assets and liabilities	Fair value at initial recognition
Net defined benefit (asset) / liability	Present value of defined benefit obligation less fair value of plan assets
Equity settled share based payments	Fair value of the stock options on grant date

D. Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent liabilities as at the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

E. Measurement of fair values

The Company's accounting policies and disclosures require the measurement of fair values for financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. The Company regularly reviews significant unobservable inputs and valuation adjustments. If third party information is required, the Company assesses the evidence obtained by the third parties to support the conclusions that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

In respect of financial guarantee obligations the company measures the fair value as the present value of the probability weighted cash flows that may arise under the guarantee (i.e the expected value of the liability)

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes.

3. Material accounting policies

The note below provides a list of the material accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost of acquisition less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price including non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Items of property, plant and equipment are eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the statement of profit and loss.

ii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using straight line method and is generally recognized in the statement of profit and loss. Expenditure incurred towards renovation, decoration, etc. in respect of leased office premises is capitalized under "Improvements to Rented Premises" and are depreciated over the shorter of the lease term and their useful lives.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate, prospectively.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed off).

b. Other intangible assets

i. Recognition and measurement

Intangible assets acquired by the Company are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss.

ii. Amortization

Amortization is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method and is included in depreciation and amortization in statement of profit and loss.

The estimated useful lives are as follows:

Asset	**Estimate of useful life**
Software	3 years

Amortization method and useful lives are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

Intangible assets under development includes cost of intangible assets that are not ready for their intended use on the date of balance sheet less accumulated impairment losses any.

c. Employee benefits

i. Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

ii. Defined benefit plan - Gratuity

The Company provides gratuity, a defined benefit plan covering eligible employees. Contributions are made to a Gratuity Fund administered by trustees and managed by Life Insurance Corporation of India, The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that

employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

The calculation of defined benefit obligation is performed annually by an independent actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognized immediately in profit or loss. The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

iii. Share Based Payments

Employee Stock Options

The employees of the company are entitled to participate in the Employees Stock Option Scheme formulated by the Holding Company in accordance with SEBI Guidelines 1999. As per Ind AS 102, Share Based Payments, a parent that grants rights to its equity instruments directly to the employees of its subsidiary has the obligation to provide the employees of the subsidiary with the equity instruments.

The subsidiary does not have an obligation to provide its parent's equity instruments to the subsidiary's employees. The subsidiary shall measure the services received from its employees in accordance with the requirements applicable to equity-settled share-based payment transactions, and recognise a corresponding increase in equity as a contribution from the parent. Accordingly, the company has recognized the employee compensation expense in its financial statements, with a corresponding increase to a separate reserve created for this purpose.

d. Revenue

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The company accounts for a contract with a customer that is within the scope of IND AS 115, only when all the following criteria are met:

(a) the parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;

(b) the entity can identify each party's rights regarding the goods or services to be transferred;

(c) the entity can identify the payment terms for the goods or services to be transferred;

(d) the contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and

(e) it is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer. In evaluating whether collectability of an amount of consideration is probable, the entity considers the customer's ability and intention to pay that amount of consideration when it is due. The amount of consideration to which the entity will be entitled may be less than the price stated in the contract if the consideration is variable because the entity may offer the customer a price concession.

e. Provisions (other than for employee benefits)

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are

determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost. Expected future operating losses are not provided for.

Contingent liabilities are disclosed when there is events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A contingent asset is not recognised but disclosed in the financial statements where an inflow of economic benefit is probable.

Commitments includes the amount of purchase order (net of advance) issued to counterparties for supplying/development of assets and amounts pertaining to Investments which have been committed but not called for. Provisions, contingent assets, contingent liabilities and commitments are reviewed at each balance sheet date.

f. Income tax

Income tax comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to an item recognized directly in equity or in other comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

ii. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the

corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. MAT Credit Entitlement are in the form of unused tax credits and are accordingly grouped under Deferred Tax Assets.

iii Direct and indirect tax contingencies

In respect of the ongoing disputes if any the Company depending on probability of the uncertainty that the company will lose the subsequent appeals provides for the same by debiting the profit and loss account or discloses the same as a direct tax contingency.

g. Financial instruments

i. Recognition and initial measurement

All financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument. Trade receivables are initially recognized when they are originated.

A financial asset or financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit and loss (FVTPL), **transaction costs** that are directly attributable to its acquisition or issue.

Transaction costs include fees and commission paid to agents (including employees acting as selling agents), advisers, brokers and dealers, levies by

regulatory agencies and security exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortized cost;
- FVTOCI - debt investment;
- FVTOCI - equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVTOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVTOCI – equity investment). This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVTOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVTOCI	These assets are subsequently measured at fair value. Interest income under the effective interest

	method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVTOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses and income are recognized in OCI and are not reclassified to profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Any gain or loss on derecognition is also recognized in profit or loss.

iii. Derecognition

Financial assets

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire.

The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

h. Impairment

i. Impairment of financial instruments

The Company recognizes loss allowances for expected credit losses on financial assets measured at amortized cost.

At each reporting date, the Company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being past due for 365 days or more;

- is probable that the borrower will enter bankruptcy or other financial reorganization;

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

Measurement of expected credit losses

Expected credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to

enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

i. Earnings per share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for own shares held (if any). Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, adjusted for own shares held and for the effects of all dilutive potential ordinary shares. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding without a corresponding change in resources.

j. Events occurring after the balance sheet date

Assets and liabilities are adjusted for events occurring after the reporting period that provide additional evidence to assist the estimation of amounts relating to conditions existing at the end of the reporting period.

k. Pre-incorporation expenses

Pre-incorporation expenses are the costs incurred by promoters or founders in connection with the formation and registration of the Company and are recognized as an expense in the Statement of Profit and Loss in the period in which they are incurred or reimbursed by the Company.

l. Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses

significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

Company as a lessee

Lease contracts entered by the Company majorly pertains for buildings taken on lease to conduct its business in the ordinary course and vehicles taken on lease from holding company for its employees. The Company does not have any lease restrictions and commitment towards variable rent as per the contract.

The Company accounts for each lease component within the contract as a lease separately from non-lease components of the contract and allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying

asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments. The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the carrying value of right-of-use asset and statement of profit and loss depending upon the nature of modification. In case of partial/full termination of lease, the lease liability is remeasured by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease and recognise in the statement of profit and loss any gain or loss relating to the partial or full termination of the lease. Where the carrying amount of the right-of-use asset is reduced

to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

The Company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense. On transition, the Company recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognized for amount equal to the lease liabilities. Hence, there is no adjustment to the Retained Earnings.

Financial Assets

Note No. 2 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with banks in current account	4.74	46.52
Others: Balances in Prepaid cash cards	0.18	0.09
Total	**4.91**	**46.61**

Note No. 3 Trade Receivables (#)

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Trade Receivables considered good - unsecured	174.62	17.59
Total (A)	**174.62**	**17.59**
Less: Allowance for impairment loss (B)		-
Net (C) = (A-B)*	**174.62**	**17.59**

Note

*Includes dues from entity where directors are interested. Refer Note No.30 - Related party disclosures

(#) Refer Note No. 25 for trade receivables ageing

Note No. 5 Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Security and Other Deposits	2.56	2.11
Amount receivable from related parties	2.04	20.43
Salary Advance	0.05	-
Total	**4.65**	**22.54**

Note No. 6 Current Tax Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Current Tax Assets	126.56	12.31
Total	**126.56**	**12.31**

Note No. 8 Other Non-Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Statutory Authorities	29.58	77.14
Advance with suppliers	3.14	0.23
Prepaid expenses	72.32	27.30
Total	**105.04**	**104.67**

Financial assets
Note No. 4 Investments

Particulars	As at March 31, 2026				
	Amortised Cost	**At Fair Value Through Profit and Loss**	**At Fair Value Through OCI^**	**At Cost**	**Total**
	(1)	(2)	(3)	(4)	(5) = (1)+(2) +(3)+(4)
Mutual Funds #	-	43.41	129.57	-	172.98
Non-Convertible Debentures (*)	-	-	5,508.98	-	5,508.98
Preference Shares	-	981.95	-		981.95
Equity Shares	-	58.20	-		58.20
Total (A)	**-**	**1,083.56**	**5,638.55**	**-**	**6,722.11**
(i) Investments In India	-	1,083.56	5,638.55	-	6,722.11
(ii) Investments Outside India	-	-	-	-	-
Total (B)	**-**	**1,083.56**	**5,638.55**	**-**	**6,722.11**
Less : Allowance for Impairment Loss (C)	-	-	-	-	-
Total Net Investments (A-C)	**-**	**1,083.56**	**5,638.55**	**-**	**6,722.11**

Particulars	As at March 31, 2025				
	Amortised Cost	**At Fair Value Through Profit and Loss**	**At Fair Value Through OCI^**	**At Cost**	**Total**
	(1)	(2)	(3)	(4)	(5) = (1)+(2) +(3)+(4)
Mutual Funds #	-	1,696.49	60.34	-	1,756.83
Non-Convertible Debentures (*)		-	4,610.91	-	4,610.91
Total (A)	**-**	**1,696.49**	**4,671.25**	**-**	**6,367.75**
(i) Investments In India	-	1,696.49	4,671.25	-	6,367.75
(ii) Investments Outside India	-	-	-	-	-
Total (B)	**-**	**1,696.49**	**4,671.25**	**-**	**6,367.75**
Less : Allowance for Impairment Loss (C)	-	-	-	-	-
Total Net Investments (A-C)	**-**	**1,696.49**	**4,671.25**	**-**	**6,367.75**

Refer Note 4.a. for scripwise details
(*) Investments in Non-Convertible Debentures includes interest accrued but not due on them
^Investments in mutual funds towards seed capital and non-convertible debentures have been designated to be held as FVTOCI as per IND AS 109 . Refer Note 31 to the Financial Statements.

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 4.a Investments

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of units (In absolute figures)	Value	No. of units (In absolute figures)	Value
In Mutual Funds - Designated at FVTPL				
Quoted				
ABSL Liquid Fund Growth	9 754	43.41	17 614	73.76
ABSL Money Managers Fund	-	-	2 73 715	1,006.37
HDFC Liquid Fund	-	-	12 101	616.37
Total (A)		**43.41**		**1,696.49**
In Mutual Funds for Seed Capital - Designated at FVTOCI				
Unifi Dynamic Asset Allocation Fund	8 26 290	89.52	5 99 970	60.34
Unifi Flexi Cap Fund	2 09 547	19.10	-	-
Unifi Liquid Fund	2 000	20.95	-	-
Total (B)		**129.57**		**60.34**
Total investments in Mutual Funds(A+B)		**172.98**		**1,756.83**
In Non-Convertible Debentures - SEBI Liquid Net-worth Investment - Designated at FVTOCI				
AXIS 6.8% NCD 18NOV2026	100	1,017.70	100	1,009.92
HDBFSL NCD 7.5% 23SEP2025	-	-	100	1,044.56
HDFC BANK 7.80 NCD 02JUN2025	-	-	950	1,010.83
IREDA 5.98% NCD 16APR2025	-	-	50	502.12
M&M Financial Services 7.90 NCD 30AUG2027	50	522.47	50	524.95
ADITYA BIRLA CAPITAL LIMITED SR F1 8.10 NCD 07SP29 FVRS1LAC	500	525.17	-	-
ADITYA BIRLA HOUSING FINANCE LIMITED NCD 8.0347 DOM 23042035	500	535.03	-	-
BAJAJ FINANCE LIMITED 7.82% NCD 31JN34 FVRS1LAC	500	505.42	-	-
BHARTI TELECOM LIMITED NCD 8.90% 05112031	500	534.29	-	-
CAPSAVE FINANCE PRIVATE LIMITED 8.35 NCD 21DC29 FVRS1LAC	495	507.44	-	-
HDB FINANCIAL SERVICES LIMITED NCD 7.95% 04062035	500	523.87	-	-
HDFC BANK LIMITED SR AA009 8 NCD 27JL32 FVRS10LAC	30	319.46	-	-
TATA CAPITAL LIMITED SR 8.22% DOM 13092034 FV1CR	2	212.10	-	-
TATA CAPITAL LIMITED SR A 8.15 NCD 27JL33 FVRS1CR	1	106.13	-	-
TATA CAPITAL LIMITED SR B 7.44 NCD 24NV31 FVRS1CR	2	199.91	-	-
NABARD 7.2% NCD 23SEP2025	-	-	50	518.53
Total investments in Non-Convertible Debentures (C)		**5,508.98**		**4,610.91**
In Unlisted Equity Shares - Measured at FVTPL				
MF Utilities India Private Limited	5 00 000	58.20	-	-
Total investments in Unlisted Equity Shares (D)		**58.20**	**-**	**-**
In Preference Shares - Measured at FVTPL				
TVS Motors 6% Preference Share	95 80 000	981.95	-	-
Total investments in Unlisted Equity Shares (E)		**981.95**	**-**	**-**
Total Investments (A+B+C+D+E)		**6,722.11**		**6,367.75**

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 7A Property, Plant and Equipment and Other Intangible Assets

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year

As at March 31, 2026

Particulars	Property, Plant and Equipment						Other Intangible Assets (Computer software)
	Computers	Electrical equipments	Office equipments	Furniture and fixtures	Improvements to rented premises	Total	
Gross carrying value							
At April 01, 2025	**31.50**	**23.73**	**28.59**	**7.93**	**19.74**	**111.48**	**52.10**
Additions	8.87	-	6.25	0.17	-	**15.29**	37.38
Disposals	-	-	-	-	-	**-**	-
At March 31, 2026	**40.37**	**23.73**	**34.84**	**8.10**	**19.74**	**126.77**	**89.49**
Accumulated depreciation							
At April 01, 2025	**5.73**	**0.78**	**1.90**	**0.25**	**0.63**	**9.30**	**2.41**
Depreciation expense	11.45	2.25	6.33	0.76	1.88	**22.67**	25.73
Disposals	-	-	-	-	-	**-**	-
At March 31, 2026	**17.18**	**3.04**	**8.23**	**1.01**	**2.50**	**31.96**	**28.13**
Net carrying value March 31, 2026	**23.19**	**20.69**	**26.61**	**7.09**	**17.24**	**94.81**	**61.35**

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 7A Property, Plant and Equipment and Other Intangible Assets

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year

As at March 31, 2025

Particulars	Property, Plant and Equipment						Other Intangible Assets (Computer software)
	Computers	Electrical equipments	Office equipments	Furniture and fixtures	Improvements to rented premises	Total	
Gross carrying value							
At January 11, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Additions	31.50	23.73	28.59	7.93	19.74	**111.48**	52.10
Disposals	-	-	-	-	-	-	-
At March 31, 2025	**31.50**	**23.73**	**28.59**	**7.93**	**19.74**	**111.48**	**52.10**
Accumulated depreciation							
At January 11, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Depreciation expense	5.73	0.78	1.90	0.25	0.63	9.30	2.41
Disposals	-	-	-	-	-	-	-
At March 31, 2025	**5.73**	**0.78**	**1.90**	**0.25**	**0.63**	**9.30**	2.41
Net carrying value March 31, 2025	**25.77**	**22.95**	**26.69**	**7.67**	**19.11**	**102.19**	**49.70**

NOTE:

The company follows cost model as per Ind AS 16 and the company has not revalued its PPE and intangible assets.

The company does not hold any immovable properties.

Note 7B. Right-Of-Use Assets and Lease Liabilities

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year

As at March 31, 2026

Particulars	Buildings	Total
Gross carrying value		
At April 01, 2025	**-**	**-**
Additions	100.58	**100.58**
Disposals	-	**-**
At March 31, 2026	**100.58**	**100.58**
Accumulated depreciation		
At April 01, 2025	**-**	**-**
Depreciation expense	23.74	**23.74**
Disposals		**-**
At March 31, 2026	**23.74**	**23.74**
Net carrying value March 31, 2026	**76.85**	**76.85**

NOTE: The company follows cost model as per Ind AS 116 and the company has not revalued its Right of Use Assets.

As at March 31, 2025

Particulars	Buildings	Total
Gross carrying value		
At January 11, 2024	**-**	**-**
Additions	-	**-**
Disposals	-	**-**
At March 31, 2025	**-**	**-**
Accumulated depreciation		
At January 11, 2024	**-**	**-**
Depreciation expense	-	**-**
Disposals	-	**-**
At March 31, 2025	**-**	**-**
Net carrying value March 31, 2025	**-**	**-**

NOTE: The company follows cost model as per Ind AS 116 and the company has not revalued its Right of Use Assets.

Note 7B. Right-Of-Use Assets and Lease Liabilities
Lease Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Buildings	78.18	-
Total	**78.18**	**-**

Note 7A. Finance Costs

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
On Financial Liabilities measured at amortised cost		
Interest Expense on Lease Liabilities	6.29	-
Total	**6.29**	**-**

Additional Disclosures in accordance with Ind AS 116 - Leases
(a) Disclosure under IND AS 116 as a Lessee

Particulars	31/03/2026	31/03/2025
Depreciation charge for ROU Asset	23.74	-
Interest expense on lease liability	6.29	-
Expenses relating to short term leases (need not include the expense relating to leases with a lease term of one month or less)	-	12.07
Expense relating to leases of low-value assets (not include the expense relating to short-term leases of low-value assets included in above line)	1.44	-
Expenses relating to variable lease payments	-	-
Income from sub-leasing of ROU Asset	-	-
Total Cash Outflow for leases	28.62	-
Additions to ROU Assets during the year	100.58	-
Gains or losses arising from sale and leaseback transactions	-	-
Carrying amount of right-of-use assets at the end of the reporting period for each asset category		
Building	76.85	-

b) Disclosure under IND AS 116 as a Lessor

Particulars	31/03/2026	31/03/2025
Lease Income	-	-

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No 7C Intangible assets under development

As at March 31, 2026

Intangible assets under development ageing schedule

Intangible assets under development	Amount in progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

As at March 31, 2025

Intangible assets under development ageing schedule

Intangible assets under development	Amount in progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	25.47	-	-	-	25.47
Projects temporarily suspended	-	-	-	-	-
Total	**25.47**	**-**	**-**	**-**	**25.47**

There are no intangible assets whose completion is overdue or has exceeded its cost compared to its original plan.

Note No. 9 Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises (*)	3.56	2.40
Total outstanding dues of creditors other than micro enterprises and small enterprises	47.48	34.07
Total	**51.04**	**36.47**

Refer Note No. 26 for trade payables ageing
(*) Refer Note No. 33 for MSME disclosures

Note No. 10 Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Amounts due to related parties (#)	12.20	-
Provision for Bonus	136.25	121.78
Total	**148.46**	**121.78**

(#) Refer Note 30 for Related Party Disclosures

Note No. 11 Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits*		
Provision for Gratuity	8.92	26.16
Provision for Compensated Absences	28.45	-
Total	**37.37**	**26.16**

* Refer Note No. 29 for Employee Benefits

Note No. 12 Non-Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	10.60	22.37
Total	**10.60**	**22.37**

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 13 Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
A) Authorised, Issued, Subscribed and Paid up Share capital		
Authorised:		
80,00,00,000 Equity Shares of Rs.1 each (Previous Year: 70,00,00,000 Equity Shares of Rs. 1 each)	8,000.00	7,000.00
Issued & Subscribed & Paid-up:		
80,00,00,000 Equity Shares of Rs.1 each (Previous Year: 70,00,00,000 Equity Shares of Rs. 1 each)	8,000.00	7,000.00
Total	**8,000.00**	**7,000.00**

(B) Movement in Equity Share Capital during the period and Reconciliation of number of equity shares:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Equity Shares	Share Capital	No. of Equity Shares	Share Capital
Shares outstanding at the beginning of the period (face value of Rs.1 each)	70 00 00 000	70 00 00 000	NIL	NIL
Add: Shares issued during the period (face value of Rs.1 each)	10 00 00 000	10 00 00 000	70 00 00 000	70 00 00 000
Shares outstanding at the end of the period (face value of Rs.1 each)	**80 00 00 000**	**80 00 00 000**	**70 00 00 000**	**70 00 00 000**

D) Promoter Holding Details

Name of the promoter	As at March 31, 2026		
	Number of shares held in the company	Percentage of shares held	% change duing the period
Unifi Capital Private Limited	79 99 99 900	99.99999%	14.29%

Name of the promoter	As at March 31, 2025		
	Number of shares held in the company	Percentage of shares held	% change duing the period
Unifi Capital Private Limited	69 99 99 900	99.99999%	0.00%

Note No. 13 Equity Share Capital

E) Shares in respect of each class in the company held by its holding company

Name of the Company	As at March 31, 2026		
	Number of shares held in the company	Percentage of shares held	% change duing the period
Unifi Capital Private Limited	79 99 99 900	99.99999%	14.29%

Name of the Company	As at March 31, 2025		
	Number of shares held in the company	Percentage of shares held	% change duing the period
Unifi Capital Private Limited	69 99 99 900	99.99999%	0.00%

Particulars	As at March 31, 2026	As at March 31, 2025
F) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts	NIL	NIL
G) For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:		
(i) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	NIL	NIL
(ii) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	NIL	NIL
(iii) Aggregate number and class of shares bought back	NIL	NIL
H) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	NA	NA
I) Calls unpaid (showing aggregate value of calls unpaid by directors and officers)	NIL	NIL
J) Forfeited shares (amount originally paid-up)	NIL	NIL

K) Rights attached to Equity shares

Each share entitles to a pari passu right to vote, to receive dividend and surplus at the time of liquidation

L) Shares in the company held by each shareholder holding more than 5% shares

Sl. No.	Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
		Number of shares held in the company	Percentage of shares held	Number of shares held in the company	Percentage of shares held
1	Unifi Capital Private Limited - Holding company	79 99 99 900	99.99999%	69 99 99 900	99.99999%

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 14 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
I.Reserves and Surplus		
A) Retained Earnings		
Retained earnings represent the amount of accumulated earnings of the Company		
Opening balance	(363.95)	-
Total Profit for the period	-351.65	-363.95
Closing Balance	**-715.60**	**-363.95**
B) Employee Stock Options Reserve*		
The ESOP Reserve represents the cumulative value of equity-settled share-based payment transactions in respect of stock options granted by the holding company, to employees of the Company under its employee stock option scheme. Since the options are settled in equity shares of the parent company and the Company is not obligated to settle the award, the corresponding credit for the fair value of employee services received is recognised as a capital contribution from the parent, in accordance with Ind AS 102. This reserve is not available for distribution as dividend.		
Opening balance	**-**	**-**
Employee compensation expense recognised	42.87	-
Closing Balance	**42.87**	**-**
C) Remeasurement of defined benefit plans through Other Comprehensive Income		
Opening Balance	**-1.85**	**-**
Acturial gain/(loss) on defined benefit obligations (Net of taxes)	6.77	-1.85
Closing Balance	**4.92**	**-1.85**
II. Other items of other comprehensive income		
Opening balance	**8.84**	**-**
Acturial gain/(loss) on obligations		
Fair Value gain/(loss) on investments in mututal funds routed through OCI*	3.88	0.26
Fair Value gain/(loss) on investments in NCDs routed through OCI*	-75.03	8.58
Transferred to retained earnings		
Closing Balance	**-62.31**	**8.84**
TOTAL OF OTHER EQUITY	**-730.11**	**-356.97**
***Refer Note No. 29**		

Unifi Asset Management Private Limited
Notes forming part of the financial statements for the period ended March 31, 2026
(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 15 Revenue From Operations

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Asset Management Services		
Investment Management Fees - Mutual Fund	710.09	16.29
Total	**710.09**	**16.29**

Note No. 16 Other Income

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
(A) Income from investments		
Interest Income		
-On Financial Assets measured at FVTPL	-	144.75
-On Financial Assets measured at OCI	390.95	165.68
Net gain/ (loss) on fair value changes		
-Realised	83.82	173.47
-Unrealised	-2.76	20.76
(B) Facilitation Fees	2.50	1.04
(C) Others		
Interest on security deposits		
- On Financial Assets measured at amortised cost	0.02	-
Interest on Income Tax Refund	0.68	-
Miscellaneous Income	33.36	0.84
Total (A+B)	**508.57**	**506.55**

Note No. 17 Employee Benefits Expenses

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Salaries, allowances and bonus	1,045.10	637.95
Contribution to Provident and other funds	22.14	10.84
Expense on Employee Stock Option Scheme	42.87	-
Provision for Gratuity	28.45	5.29
Provision for Compensated Absences	28.45	-
Staff Welfare Expenses	7.45	2.55
Total	**1,174.47**	**656.62**

Note No. 18 Other expenses

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Rent	7.30	16.91
Rates and Taxes	8.82	56.74
Admission Fees	-	15.34
Electricity charges	6.33	3.26
Repairs & Maintenance		
-Others	4.56	1.01
Communication Cost	16.60	6.58
Information technology expenses	140.49	108.64
Insurance Expenses	7.18	1.77
Legal and Professional Charges	70.86	31.83
Membership and Subscription Charges	55.00	40.02
Auditors Fees		
- For Statutory Audit	2.50	1.50
- For Certification	0.15	-
Printing and Stationery	2.39	4.10
Sitting Fees	21.15	12.45
Travelling and Conveyance	30.91	4.53
Business Development & Marketing Expenses	39.45	16.23
Business Support Expenses	13.02	-
Miscellaneous Expenses	6.62	0.89
Total	**433.33**	**321.80**

Note No. 19 Other Comprehensive Income

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
a. Items that will not be reclassified to Statement to Profit & Loss		
(i) Remeasurements of Defined Benefit plan - Acturial gain/(loss) on obligations	9.05	-2.47
Less: Deferred Tax on above	-2.28	0.62
(ii) Fair Value gain/(loss) on seed capital of Mutual fund routed through OCI	4.58	0.34
Less: Deferred Tax on above	-0.69	-0.09
b. Items that will be reclassified to Statement to Profit & Loss		
(i) Fair Value gain/(loss) on NCD investments routed through OCI	-85.74	11.47
Less: Deferred Tax on above	10.72	-2.89
Total	**-64.37**	**6.99**

Note No. 20 Capital Management

The Company manages its capital to ensure that it will be able to continue as going concerns while maximizing the return to stakeholders through the optimisation of the debt and equity balance. The Company's policy is to maintain a strong capital base so as to maintain investors, creditors and market confidence to sustain future development of the business.

The capital structure of the Company consists of total equity of the Company as tabled below:

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity attributable to equity share holders of the Company	**7,269.89**	**6,643.03**
Total debt held by the Company	**-**	**-**
Total capital (Equity and Debt)	**7,269.89**	**6,643.03**
Equity as a percentage of total capital	100%	100%
Debt as a percentage of total capital	0%	0%

The Company is entirely equity financed which is evident from the capital structure table above. The Company’s risk management committee reviews the capital structure of the Company on an ongoing basis. As part of this review, the committee considers the cost of capital and the risks associated with each class of capital.

Note No. 21 Financial Risk Management

The Company is exposed to a variety of financial risks; credit risk, liquidity risk and market risk,viz; interest rate risk. The Company has a risk management policy to manage & mitigate these risks.

The Company's risk management policy aims to reduce volatility in financial statements and aims to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Board of Directors reviews and agrees policies for managing each of these risks as summarized below:

Credit risk:
Credit risk is the risk of financial loss to the Company if a customer or counterparty to the financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customers and investment securities.

Financial instruments that potentially subject the Company to concentration of credit risk consists of trade receivables, investments, cash and cash equivalents and other financial assets. The maximum exposure to credit risk is equal to the carrying value of the financial assets. By their nature, all such financial assets involve risks, including the credit risk of non-performance by counterparties.

The Company periodically assesses the credit quality of the counterparties by taking into account their financial position, past experience, ageing of accounts receivables and any other factor determined by individual characteristic of the counterparty.

The maximum amount of exposure to credit was as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Investments	6,722.11	6,367.75
Trade receivables	174.62	17.59
Cash and cash equivalents	4.91	46.61
Other financial assets	4.65	22.54
TOTAL	**6,906.29**	**6,454.50**

Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to encounter its financial obligations associated with financial liabilities as they become due. The Company manages its liquidity risk by ensuring, as far as possible, to maintain sufficient liquid funds to meet its liabilities on the due date. The Company consistently generates sufficient cash flows from operations (with adequate reserves) and has access to multiple sources of funding (banking facilities and loans from promoter company) to meet the financial obligations and maintain adequate liquidity for use.

The processes and policies related to such risks are overseen by Senior Management.

Maturity profile of the Company's non-derivative financial liabilities/assets based on contractual payments is as below:
As at March 31, 2026

Particulars	Maturity for following periods from due date of payment						Total
	Less than 6 months	Over 6 months - 1 year	1-2 years	2-3 years	Over 3 years - upto 5 years	5 years and above	
A. Non-Derivative Financial Assets							
Cash and cash equivalents	4.91	-	-	-	-	-	**4.91**
Trade receivables	174.62	-	-	-	-	-	**174.62**
Investments	-	6,722.11	-	-	-		**6,722.11**
Other financial assets	2.09	-	-	0.20	-	2.36	**4.65**
Total	**181.62**	**6,722.11**	**-**	**0.20**	**-**	**2.36**	**6,906.29**
A. Non-Derivative Financial Liabilities							
Trade payables	51.04	-	-	-	-	-	**51.04**
Lease Liabilities	10.35	18.20	29.73	30.97	-	-	**89.25**
Other financial liabilities	148.46	-	-	-	-	-	**148.46**
Total	**209.84**	**18.20**	**29.73**	**30.97**	**-**	**-**	**288.74**

Maturity profile of the Company's non-derivative financial liabilities/assets based on contractual payments is as below:
As at March 31, 2025

Particulars	Maturity for following periods from due date of payment						Total
	Less than 6 months	Over 6 months - 1 year	1-2 years	2-3 years	Over 3 years - upto 5 years	5 years and above	
A. Non-Derivative Financial Assets							
Cash and cash equivalents	46.61	-	-	-	-	-	**46.61**
Trade receivables	17.59	-	-	-	-	-	**17.59**
Investments	-	6,367.75	-	-	-	-	**6,367.75**
Other financial assets	20.43	-	-	-	0.25	1.86	**22.54**
Total	**84.64**	**6,367.75**	**-**	**-**	**0.25**	**1.86**	**6,454.50**
A. Non-Derivative Financial Liabilities							
Trade payables	36.47	-	-	-	-	-	**36.47**
Other financial liabilities	121.78	-	-	-	-	-	**121.78**
Total	**158.25**	**-**	**-**	**-**	**-**	**-**	**158.25**

Market risk:
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity and other market changes.

Interest rate risk:
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates arises on Company's debt obligations. The Company's capital structure is fully equity financed and hence there are no significant interest rate risks observed as at the end of the current reporting period.

Note No. 22 Financial Instruments

The carrying value and fair value of financial instruments by categories as at March 31, 2026 and March 31, 2025 are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets		
At Amortized Cost		
Trade receivables	174.62	17.59
Cash and cash equivalents	4.91	46.61
Other financial assets	4.65	22.54
Investments in Non-convertible Debentures	-	-
At Fair Value through profit and loss		
Investments in Mutual Funds	43.41	1,696.49
Investments in Equity Shares	58.20	
Investments in Preference Shares	981.95	
At Fair Value through OCI		
Investments in Non-convertible Debentures	5,508.98	4,610.91
Investments in Mutual Funds	129.57	60.34
TOTAL FINANCIAL ASSETS	**6,906.29**	**6,454.50**
Financial Liabilities		
At Amortized Cost		
Trade Payables	51.04	36.47
Lease Liabilities	78.18	-
Other financial liabilities	148.46	121.78
TOTAL FINANCIAL LIABILITIES	**277.68**	**158.25**

Notes:
The Management assessed the fair value of cash and cash equivalents, trade receivables and trade payables, and other financial assets and liabilities as approximately equal to the carrying amounts largely due to the short-term maturities of these instruments.

Investments in Mutual Funds and Non-Convertible Debentures have been valued using the Net Asset Value (NAV) of the investee which falls under Level I hierarchy of inputs used in valuation techniques.

Note No. 23 Net gain/ (loss) on fair value changes recognised in Statement of Profit/Loss

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
(A) Net gain/ (loss) on financial instruments		
On financial instruments designated at fair value through profit or loss		
(i) Investments	81.06	194.24
On financial instruments designated at fair value through OCI		
(i) Investments	-81.17	11.81
Subtotal (A)	**-0.10**	**206.04**
(B) Fair Value Changes		
- Realised	83.82	173.47
- Unrealised	-83.93	32.57
Subtotal (B)	**-0.10**	**206.04**

Note No. 24 Contingent liabilities and commitments

1.Contingent Liabilities

Claims against the Company not acknowledged as debts

There are no claims against the Company not acknowledged as debts as at the end of the reporting period.

2. Commitments	**As at March 31, 2026**	**As at March 31, 2025**
a. Estimated amount of contracts remaining to be executed on capital account and not provided for	-	8.66
b. Uncalled liability on shares and other investments partly paid	-	-
Others	-	-

Unifi Asset Management Private Limited

Notes forming part of the financial statements for the period ended March 31, 2026

(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 25 Trade Receivables ageing schedule

As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of payment					
		Less than 6 months	Over 6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade receivables							
Undisputed Trade receivables							
(i) considered good	174.62	-	-	-	-	-	**174.62**
(ii) which have significant increase in credit risk	-	-	-	-	-	-	**-**
(iii) credit impaired	-	-	-	-	-	-	**-**
Disputed Trade Receivables							
(i) considered good	-	-	-	-	-	-	**-**
(ii) which have significant increase in credit risk	-	-	-	-	-	-	**-**
(iii) credit impaired	-	-	-	-	-	-	**-**

There are no unbilled dues for the company

As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment					
		Less than 6 months	Over 6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade receivables							
Undisputed Trade receivables							
(i) considered good	17.59	-	-	-	-	-	**17.59**
(ii) which have significant increase in credit risk	-	-	-	-	-	-	**-**
(iii) credit impaired	-	-	-	-	-	-	**-**
Disputed Trade Receivables							
(i) considered good	-	-	-	-	-	-	**-**
(ii) which have significant increase in credit risk	-	-	-	-	-	-	**-**
(iii) credit impaired	-	-	-	-	-	-	**-**

There are no unbilled dues for the company

Unifi Asset Management Private Limited
Notes forming part of the financial statements for the period ended March 31, 2026
(All amounts are in Indian rupees lakhs, unless otherwise specified)

Note No. 26 Trade Payables ageing schedule

As at March 31, 2026

Particulars	Not due	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	Over 3 years	Total
Trade payables	**-**	**51.04**	-	-	**-**	**51.04**
(i) MSME		3.56	-	-	-	3.56
(ii) Others		47.48	-	-	-	47.48
(iii) Disputed dues – MSME	-		-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	Over 3 years	Total
Trade payables	**-**	**36.47**	-	-	**-**	**36.47**
(i) MSME		2.40	-	-	-	2.40
(ii) Others		34.07	-	-	-	34.07
(iii) Disputed dues – MSME	-		-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Note No. 27 Income Taxes

Components of Tax Expense	**As at March 31, 2026**	**As at March 31, 2025**
Income tax expense in the statement of profit and loss consists of:		
Current income tax:		
In respect of the current year	-	-
In respect of the previous years	-	-
Deferred tax:		
In respect of the current year	-115.92	-103.33
Income tax expense recognised in profit and loss (1)	**-115.92**	**-103.33**
Income tax recognised in other comprehensive income		
Current tax arising on income and expense recognised in other comprehensive income	-	-
Deferred tax arising on income and expense recognised in other comprehensive income	-7.75	2.35
Total Income tax recognised in other comprehensive income (2)	**-7.75**	**2.35**
Total tax expense as per Statement of Profit and Loss (1+2)	**-123.67**	**-100.98**

The reconciliation between the provison for income tax of the Company and amounts computed by applying the Indian statutory income tax rates to profit before taxes is as follows:

Particulars	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
Profit before tax as per Statement of Profit and Loss (including Other Comprehensive Income)	-539.68	-457.94
Enacted income tax rate in India	25.168%	25.168%
Computed expected tax expenses	**-135.83**	**-115.26**

Effective Tax Reconciliation

Particulars	**For the period ended March 31, 2026**	
	Amount	**Tax Impact**
Computed expected tax expenses (as per above table)		**-135.83**
Effect of:		
Expenses that are not deductible in determining taxable profit	8.00	2.01
Due to other disallowance/(allowance) under Income Tax Act	66.41	10.15
Tax expense as per Statement of Profit and Loss		**-123.66**

Particulars	**For the period ended March 31, 2025**	
	Amount	**Tax Impact**
Computed expected tax expenses (as per above table)		**-115.26**
Effect of:		
Expenses that are not deductible in determining taxable profit	53.69	13.51
Due to other disallowance/(allowance) under Income Tax Act	3.04	0.76
Tax expense as per Statement of Profit and Loss		**-100.98**

Calculation of Applicable Tax Rate:

Particulars	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
Basic tax rate	22.00	22.00
Surcharge @ 10%	2.20	2.20
Aggregate of tax and surcharge	24.20	24.20
Cess @ 4% on tax and Surcharge	0.968	0.968
Tax Rate applicable	**25.168**	**25.168**

Note No. 27 Income Taxes (Contd.)
Disclosures relating to movement of deferred taxes

Deferred tax assets / (liabilities) as at March 31,2026

Particulars	As at April 1, 2025	Movement recognized in Statement of Profit and Loss	Movement recognized in Other Comprehensive Income	As at March 31, 2026
Property, Plant and Equipment	-4.49	-0.21		-4.69
Fair Valuation of Investments	-8.20	4.44	10.03	6.27
Provision for Employee Benefits	0.19	11.49	-2.28	9.41
Leases and Rent Deposits	-	0.35		0.35
Unutilised tax losses/tax credits	113.30	99.88		213.18
Preliminary Expenses	0.17	-0.04		0.13
Total	**100.98**	**115.92**	**7.75**	**224.64**

Deferred tax assets / (liabilities) as at March 31,2025

Particulars	As at April 1, 2024	Movement recognized in Statement of Profit and Loss	Movement recognized in Other Comprehensive Income	As at March 31, 2025
Property, Plant and Equipment	-	-4.49		-4.49
Fair Valuation of Investments	-	-5.23	-2.97	-8.20
Provision for Employee Benefits	-	-0.43	0.62	0.19
Leases and Rent Deposits	-	-		-
Unutilised tax losses/tax credits	-	113.30		113.30
Preliminary Expenses	-	0.17		0.17
Total	**-**	**103.33**	**-2.35**	**100.98**

Note No. 28 Disclosures in accordance with Ind AS 108 - Operating Segments

The CEO of the Company has been identified as the Chief Operating Decision Maker. The CODM has considered only Investment Management Business as the operating segment as defined under Ind AS 108. The Company's operations primarily relate to providing Investment Management services.

Non-Current Assets used in the Company's business, assets or liabilities contracted, other than those specifically identifiable are located in the company's country of domicile.

During the periods ended March 31, 2026 and March 31, 2025, Unifi Mutual Fund contributed 100% of the revenue of the Company. The company's operations are confined to one geography (India). Hence, geographical segments are not required for the entity

Note No. 29 Employee Benefits

Defined Contribution Plans:
During the year, the company has recognized the following amounts in the Statement of Profit and Loss, which are included in Employee benefits expense in Note No. 17 to the Financial Statements

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Contribution to Labour Welfare Fund	0.01	0.01
Contribution to Provident Fund	22.06	10.82
Total	**22.07**	**10.84**

Defined Benefit Plan for Gratuity- Funded:

Characteristics of Defined Benefit Plan and Risks Associated with it
In accordance with the applicable Indian laws, the Company has a defined benefit plan which provides for gratuity payments. The plan provides a lump sum gratuity payment to eligible employees at retirement or termination of their employment, which requires contributions to be made to a separately administered fund. The eligibility and applicability criteria for the employees for gratuity and the calculation of benefits payable to such employees are as per the provisions laid down by Code on Social Security, 2020.

The fund is managed by a trust which is governed by the Board of Trustees. The Board of Trustees are responsible for the administration of the plan assets and for the definition of the investment strategy. The amounts are based on the respective employee's last drawn salary and the years of employment with the Company. Liabilities in respect of the gratuity plan are determined by an actuarial valuation, based upon which the Company makes annual contributions to the plan. The plan is funded with a life insurance company in the form of a qualifying insurance policy. The Company generally makes annual contributions to the plan based on the actuarial valuation of 'amount recognised in the Balance Sheet as Liability at the year end.

Risks associated with Defined Benefit Plan:
1. Investment risk
For funded plans that rely on insurers for managing the assets, the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter-valuation period. The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit.

2. Market Risk/Discount Rate Risk
Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate/government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

3. Longevity Risk
The impact of longevity risk will depend on whether the benefits are paid before retirement age or after . Typically for the benefits paid on or before the retirement age, the longevity risk is not very material.

4. Actuarial Assumptions Risk
a) Salary Escalation Rate Risk
The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

b) Attrition/Withdrawal Rate Assumption
If actual withdrawal rates are higher than assumed withdrawal rate assumption ,than the benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

5. Concentration Risk
Plan is having a concentration risk as all the assets are invested with the insurance company and a default will wipe out all the assets. Although probability of this is very low as insurance companies have to follow stringent regulatory guidelines which mitigate risk.

Note No. 29 Employee Benefits

Description of Plan amendments, curtailments and settlements

Pursuant to the notification/implementation of the Code on Wages, 2019 and the Code on Social Security, 2020 (the 'Labour Codes') effective November 22, 2025, the definition of 'wages' used for computing gratuity liability has changed, requiring inclusion of allowances exceeding 50% of total remuneration within the definition of basic wages for gratuity computation purposes. This change in the basis of benefit calculation constitutes a plan amendment under Ind AS 19. Consequently, the present value of the defined benefit obligation increased.

During the year ended March 31, 2026, the Company amended its gratuity policy to cap the maximum gratuity payable to an employee at ₹20,00,000, as against the previously uncapped benefit determined on the basis of actuarial computation under the Company's gratuity scheme. This change constitutes a plan amendment under Ind AS 19, resulting in a reduction in the present value of the defined benefit obligation.

The total impact of the above plan amendments amounts to Rs. 17.36 lakhs (Previous Year - Rs. Nil) and has been recognised as past service cost in the Statement of Profit and Loss for the year ended March 31, 2026, in accordance with paragraph 103 of Ind AS 19.

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
1) Amount Recognised in Balance Sheet:		
The Total Amount of net liability/asset to be recorded in the balance sheet of the Company, along with the comparative figures for pervious period, is shown in the below table:		
Present Value of the funded defined benefit obligation	46.02	26.16
Fair Value of plan assets	37.11	18.40
Net funded obligation	8.92	7.76
Present value of unfunded defined benefit obligation	-	-
Amount not recogonised due to asset limit	-	-
Net defined benefit liability/ (asset) recogonised in balance sheet	8.92	7.76
Net defined benefit liability/ (asset) bifurcated as follows:		
Current		-
Non-Current	8.92	7.76

2) Profit & Loss Account Expense:	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
The expenses charged to the profit & loss account for period along with the corresponding charge of the previous period is presented in th table below:		
Current Service cost	10.44	3.39
Past service cost	17.36	-
Administration expenses	-	-
Interest on net defined benefit liability / (asset)	0.65	0.08
(Gains) / Losses on settlement		
Total expense charged to profit and loss account	**28.45**	**3.47**

Amount recorded in other Comprehensive Income:		
The total amount of reimbursement items and impact of liabilities assumed or settled if any, which is recorded immediately in Other Comprehensive Income during the period is shown in the table below:		
Opening amount recogonized in OCI outside profit and loss account	2.47	-
Remeasurements during the period due to		
Changes in financial assumptions	-2.03	0.72
Changes on demogarphic assumptions	-	-
Experience adjustments	-8.01	0.92
Actual return on plan assets less interest on plan assets	0.99	0.84
Adjustment to recogonize the effect of asset ceiling	-	-
Closing amount recognized in OCI outside profit and loss account	**-6.58**	**2.47**

Note No. 29 Employee Benefits

3) Reconciliation of Net Liability / Asset:	**As at March 31, 2026**	**As at March 31, 2025**
The movement of net liability / asset from the beginning to the end of the accounting period as recogonized in the balance sheet of the company is shown below:		
Opening net defined benefit liability / (asset)	**7.76**	**-**
Expenses charged to profit & loss account	28.45	3.47
Amount recogonized outside profit & loss account	(6.58)	2.47
Employer contributions	-6.04	
Impact of liability assumed or (settled)*	-12.20	1.81
Closing net defined benefit liability / (asset)	**11.39**	**7.76**
Movement in Benefit Obligations:		
A reconciliation of the benefit obligation during the inter-valuation period is given below:		
Opening of defined benefit obligation	26.16	-
Current service cost	10.44	3.39
Past service cost	17.36	-
Interest on defined benefit obligation	2.10	0.92
Remeasurements due to:		
Acturial loss / (gain) arising from change in financial assumptions	-2.03	0.72
Acturial loss / (gain) arising from change in demographic assumptions	-	-
Acturial loss / (gain) arising on account of experience changes	-8.01	0.92
Benefits paid		
Liabilities assumed/ (settled)*		20.21
Liabilities extinguished on settlements		
Closing of defined benefit obligation	**46.02**	**26.16**

4) Movement in Plan Assets:	**As at March 31, 2026**	**As at March 31, 2025**
The fair value of the assets as at the balance sheet date has been estimated based on the latest date for which a certified value of assets is readily available and the cash flow information to and from the fund between this date and the balance sheet date allowing for estimated interest for the period:		
A reconciliation of the plan assets during the inter-valuation period is given below:		
Opening fair value of plan assets	**18.40**	**-**
Employer contributions	6.04	-
Expected return on plan assets	1.45	0.84
Administration expenses	-	-
Remeasurements due to:		
Actual return on plan assets less interest on plan assets	-0.99	-0.84
Benefits paid	-	-
Assets acquired / (settled)*	12.20	18.40
Assets distributed on settlements	-	-
Closing fair value of plan assets	**37.11**	**18.40**
Movement in Asset Ceiling:		
A reconciliation of the asset ceiling during the inter-valuation periods is given below:		
Opening value of asset ceiling	-	-
Interest on opening balance of asset ceiling	-	-
Remeasurements due to:	-	-
Change in surplus/deficit	-	-
Closing value of asset ceiling	**-**	**-**

* On account of inter group transfers and business combinations
The expected contribution to the fund asset for FY 2026-27 for gratuity scheme is Rs. 17.48 lakhs.

Note No. 29 Employee Benefits (Continued)

5) Disaggregation of Plan Assets:

A split of plans asset between various asset classes as well as segregation 'between quoted and unquoted values is presented below:

Particulars	As at March 31, 2026		
	Quoted Value	Unquoted value	Total
Property	-	-	-
Government debt instruments	-	-	-
Other debt instruments	-	-	-
Equity instruments	-	-	-
Insurer managed funds	-	37.11	37.11
Others	-	-	-
Grand Total	**-**	**37.11**	**37.11**

Particulars	As at March 31, 2025		
	Quoted Value	Unquoted value	Total
Property	-	-	-
Government debt instruments	-	-	-
Other debt instruments	-	-	-
Equity instruments	-	-	-
Insurer managed funds	-	18.40	18.40
Others	-	-	-
Grand Total	**-**	**18.40**	**18.40**

6) Key Acturial Assumptions:

Particulars	As at March 31, 2026	As at March 31, 2025
The Key acturial assumptions adopted for the purpose of this valuation are given below:		
a) Discount rate (p.a.)	7.09%	6.51%
b) Salary escalation rate (p.a.)	7.00%	7.00%
c) Retirement Age:	60 years	65 years
d) Withdrawal Rate:	10.00%	10.00%
e) Mortality: Published rates under the Indian Assured Lives Morality (2012-14) Ut table.		

Rates of Indian Assured Lives Morality table at specimen ages are as shown below:	For both reporting periods	
	Age (years)	Rates (p.a.)
	20	0.000924
	25	0.000931
	30	0.000977
	35	0.001202
	40	0.001680
	45	0.002579
	50	0.004436
	55	0.007513
	60	0.011162
	65	0.015932
	70	0.024058

Note No. 29 Employee Benefits (Continued)

7) Sensitivity Analysis:

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The Key acturial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The Mortality and Attrition does not have a significant impact on the Liability , hence are not considered a significant actuarial assumption for the purpose of Sensitivity analysis. The following table summarizes the change in defined benefit obligation and impact in percentage terms compared with the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	As at March 31, 2026	
	Discount Rate	Salary Escalation Rate
Defined benefit Obligation on increase in 50bps	(44.39)	47.29
Impact of increase in 50bps on DBO	-3.56%	2.75%
Defined benefit obligation on decrease in 50bps	47.77	(44.80)
Impact of decrease in 50bps on DBO	3.78%	-2.67%

Particulars	As at March 31, 2025	
	Discount Rate	Salary Escalation Rate
Defined benefit Obligation on increase in 50bps	(25.08)	27.36
Impact of increase in 50bps on DBO	-4.10%	4.59%
Defined benefit obligation on decrease in 50bps	27.31	(25.03)
Impact of decrease in 50bps on DBO	4.41%	-4.31%

The sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no changes in market conditions at the accounting date. There have been no changes from the previsous periods in the methods and assumptions used in preparing the sensitivity analysis.

Maturity Profile of Defined Benefit Obligation

Expected Future cash flows	For the period ended March 31, 2026	For the period ended March 31, 2025
Year 1	3.17	1.97
Year 2	3.29	2.11
Year 3	3.31	2.19
Year 4	5.18	2.14
Year 5	5.79	2.94
Year 6 to 10	28.43	10.88
Years 10 and above	-	-
Average Expected Future Working Life (in Years)	8.75	9.00

Note No. 29 Employee Benefits (Continued)
Disclosures in relation to Ind AS 102 - Share based payments

Employee Stock Option Scheme 2021
The ESOP 2021 Scheme ("the Scheme") was introduced by the Parent Company - Unifi Capital Private Limited which was approved by the Board of Directors on December 24, 2021 with the consent of the shareholders in EGM dated December 27, 2021 under which Unifi Capital Private Limited grants options from time to time to its employees and the employees of its subsidiaries.

The Scheme is for an issue of 3,36,590 options representing 3,36,590 equity shares of Rs. 1 each. The scheme is applicable to eligible employees as determined by the Board of Directors of the parent company and shall vest at the end of the third year from the date of grant of options. The options can be exercised within 24 months from the date of vesting.

During the year no options have been exercised under this plan. Further, no modifications were done in the terms and conditions of the ESOP 2021 scheme during the year.

The details of the ESOP 2009 plan as applicable to Unifi Asset Management Private Limited are:

Particulars	For the period ended March 31, 2026		For the period ended March 31, 2025	
	Number of Share Options *(in absolute figures)*	Weighted average exercise Price *(in absolute figures)*	Number of Share Options *(in absolute figures)*	Weighted average exercise Price *(in absolute figures)*
Options Outstanding at the beginning of the year	-	-	-	-
Options Granted during the year	42,100	179.00	-	-
Options exercised during the year	-	-	-	-
Options forfeited during the year	-	-	-	-
Options lapsed during the year	-	-	-	-
Options outstanding at the end of the year	42,100	179.00	-	-
Options vested and exercisable at the end of the year	-	-	-	-

The weighted average remaining contractual term of the options as at March 31, 2026 is 2.40 years. (Previous year - Nil)
The weighted average share price for ESOPs exercised during the year under various grants was Rs. Nil (Previous Year - Rs. Nil)

Expense arising from equity settled share based payment transaction for the ESOPs granted to the eligible employees of the Company has been charged to the Statement of Profit and Loss and reflected as a capital contribution from Holding Company under 'Other Equity'.

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
Expenses recognised for employee services rendered during the year	42.87	-

Fair value methodology
The fair value of the employee stock options has been estimated at the date of the grant using Black - Scholes model.
The key assumptions used in the Black - Scholes model for calculating the fair value of the plan as on the date of grant were:

Particulars	Assumptions
Compounded Risk-Free Interest Rate	7.28%
Expected average life	3 years
Expected volatility	29.82%
Price of the underlying share at the time of option grant (in absolute figures)	647.00
Fair value of options (in absolute figures)	503.20

Volatility is a measure of the amount by which a price has fluctuated or is expected to fluctuate during a period. The measure of volatility used in the Black - Scholes Model is the annualised standard deviation of the continuously compounded rates of return on the stock over a period of time.

Note No. 30 Related Party Disclosures

Relationship	Name of the Party
Holding company	Unifi Capital Private Limited
Associate	Unifi Mutual Fund
Entities under common control	Unifi Mutual Fund Trustee Private Limited
Key management personnel	Mr. George Alexander - CEO and Whole-time Director
	Mr. Naga Saravanan Viswanathan - Chief Investment Officer and Whole-time Director
	Mr. Sarath Chandra Reddy Kakani - Director
	Mr. Ranjit Punja - Independent Director (w.e.f 25th July 2025) [Previous Year - Additional Director (from 12th July 2024)]
	Mr. Sunil Subramaniam - Independent Director (w.e.f 25th July 2025) [Previous Year - Additional Director (from 15th November 2024)]
	Mr. Philip Varghese - Independent Director (w.e.f 25th July 2025) [Previous Year - Additional Director (from 15th November 2024)]
	Mr. Linga Pandian - Additional Director in the previous year (till 15th Nov, 2024)
	Ms. Sruthi Rajan - Company Secretary (w.e.f 23rd July 2025)
	Ms. Richa Jain- Company Secretary during the previous year (till 28th Feb 2025)
Relatives of Key management personnel	Mr. Aman Reddy Kakani - Employee of the company

Transaction entered during the year

Nature of Transaction	Name of the Party	For the period ended March 31, 2026	For the period ended March 31, 2025
Revenue from operations	Unifi Mutual Fund	710.09	16.29
Facilitation Fees - Other Income	Unifi Mutual Fund Trustee Private Limited	2.50	1.23
Security deposit given	Unifi Capital Private Limited	-	0.25
Purchase of fixed assets	Unifi Capital Private Limited	-	73.43
Reimbursement of Expenses	Unifi Capital Private Limited	4.70	253.29
	Unifi Mutual Fund Trustee Private Limited	22.00	1.00
	Unifi Mutual Fund	11.15	-
Payment for services	Unifi Capital Private Limited	5.86	-
Rent	Unifi Capital Private Limited	29.08	7.93

Note No. 30 Related Party Disclosures

Nature of Transaction	Name of the Party	For the period ended March 31, 2026	For the period ended March 31, 2025
Remuneration to KMP	Mr. George Alexander	241.72	241.11
	Mr. Naga Saravanan Viswanathan	135.48	83.32
	Ms. Richa Jain	-	1.50
Reimbursement of Expenses to KMP	Mr. George Alexander	-	1.45
	Mr. Naga Saravanan Viswanathan	1.24	2.13
Remuneration to relatives of KMP	Mr. Aman Reddy Kakani	33.74	9.66
Reimbursement of Expenses to relatives of KMP	Mr. Aman Reddy Kakani	0.36	-
Sitting Fees to Directors	Mr. Ranjit Punja	6.65	4.70
	Mr. Sunil Subramaniam	8.05	2.85
	Mr. Philip Varghese	6.45	2.65
	Mr. Linga Pandian	-	2.25

Year end balances

Description	Name of the Party	As at March 31, 2026	As at March 31, 2025
Trade Receivables	Unifi Mutual Fund	174.62	17.59
Trade Payables	Unifi Capital Private Limited	3.36	4.39
Other Financial Liabilities	Unifi Capital Private Limited	12.20	-
Other Financial Assets	Unifi Mutual Fund Trustee Private Limited	2.04	2.04
	Unifi Capital Private Limited	0.20	18.65

Note No. 31 Investments in Mutual Funds and Non-Convertible Debentures - Seed Capital and SEBI Liquid Networth

Pursuant to approval of the SEBI Board meeting dated February 17, 2020 and as mandated by the Amendment in SEBI (Mutual Funds) Regulations, 1996, Pursuant to approval of the SEBI Board meeting dated February 17, 2020 and as mandated by the Amendment in SEBI (Mutual Funds) Regulations, 1996, the investments in seed capital of the Assets managed by the company have been made during the year. Considering the nature of this investment being equity investments not held for trading, the company has elected to designate the same at Fair value through Other comprehensive income as per IND AS 109 with all subsequent changes in fair value being recognised in other comprehensive income..

As per Regulation 21(1)(f) of the SEBI (Mutual Funds) Regulations, 1996, and clarified in SEBI Circular No. SEBI/HO/IMD/IMD-PoD-2/P/CIR/2023/118 dated July 7, 2023, the company has invested in certain Non-Convertible Debentures (NCDs) for maintenance of liquid net worth. Considering the nature of this investment and the business model test specified under Ind AS 109, the company identified that the business model is to hold the NCDs to collect contractual cash flows and sell them and the contractual terms of the NCDs give rise to cash flows that are solely payments of principal and interest (SPPI). Accordingly, the NCDs are classified as Fair value through Other comprehensive income as per IND AS 109 with all subsequent changes in fair value being recognised in other comprehensive income.

To ensure ongoing compliance with regulatory seed capital requirements, the Company undertakes periodic replenishment and acquisition of additional NCDs to maintain the prescribed investment threshold and these subsequent purchases are evaluated under the same business model and SPPI criteria, and are also classified as FVTOCI.

Note No. 32 Disclosures in accordance with Ind AS 33 - Earnings Per Share

Sl. No	Particulars		For the period ended March 31, 2026	For the period ended March 31, 2025
1	Total Comprehensive Income	(A)	(416.02)	(356.97)
2	Other Comprehensive Income	(B)	(64.37)	6.99
3	Profit / (Loss) for the period	(C)=(A)-(B)	(351.65)	(363.95)
4	Weighted average number of shares (nominal value of Rs.1/- each)**	(D)	70,87,67,123	70,00,00,000
5	Earnings per share (Basic) – Rs. *	(C)/(D)	(0.05)	(0.05)
6	Earnings per share (Diluted) – Rs. *		(0.05)	(0.05)

Note No. 33 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006

The Company has initiated the process of obtaining confirmation from suppliers who have registered under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available with the company there is no amount outstanding as on March 31, 2026 other than those specified below. There are no overdue principal amounts and therefore no interest is paid or payable. The information required to be disclosed under the Micro, Small And Medium Enterprises Development Act,2006('the MSMED Act") has been determined to the extent such parties have been identified on the basis of information received from such parties and available with the Company. There are no overdue to parties on account of principal amount and / or interest as disclosed below:

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
The Principal amount and interest thereon, remaining unpaid to any supplier at the end of each accounting year.	3.56	2.40
The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006	NIL	NIL
The amount of payment made to suppliers beyond the appointed day during each accounting year	NIL	NIL
The amount of interest due and payable for the period of delay in making payment(which have been paid beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years until such dates when the interest due above are actually paid to all the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act 2006	NIL	NIL

Note No. 34 Dues to Investor Education and Protection Fund
There are no amounts due for payment to the Investor Education & Protection Fund under Section 125 of the Companies Act, 2013 as at March 31, 2026.

Note No. 35 Contractual liabilities:
All contractual liabilities connected with business operations of the Company have been appropriately provided for.

Note No. 36 Benami Property
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Note No. 37 Wilful Defaulter
The company has not been declared as wilful defaulter by the Bank or Financial Institution or other lender.

Note No. 38 Relationship with Struck off Companies
The company has not entered into any kind of transactions with Struck off Companies under Section 248 of the Companies Act, 2013.

Note No. 39 Registration of charges or satisfaction
There were no charges on the assets of the Company as of and for the period ended 31 March 2026

Note No. 40 Compliance with number of layers of companies
The company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

Note No. 41 Ratios

a) Capital to risk-weighted assets ratio (CRAR):-	NA
(b) Tier I CRAR:-	NA
(c) Tier II CRAR:-	NA
(d) Liquidity Coverage Ratio:-	NA

Note No. 42 Compliance with approved Scheme(s) of Arrangements
The Company has not entered in to any Scheme of Arrangments in terms of sections 230 to 237 of the Companies Act, 2013.

Note No. 43 Utilisation of Borrowed funds and Share Premium
The Company has not advanced (or) loaned (or) invested funds (either borrowed funds or Share Premium or any other sources or kind of funds) to any other person or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise).

The company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company has to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note No. 44 Undisclosed income
There are no transaction that are not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Note No. 45 Details of Crypto Currency or Virtual Currency
The Company has not traded or invested in Crypto currency or Virtual Currency.

For & on behalf of Board of Directors

For Suri & Co.,
Chartered Accountants
Firm registration No 004283S

Sarath Chandra Reddy Kakani	George Alexander
Director	**CEO and Whole-time Director**
DIN:00035425	DIN:08287355

Sanjeev Aditya.M
Partner
Membership No. 229694

Sruthi Rajan
Company Secretary
ACS: 59901

Date : 21-07-2026
Place: Chennai