ANNUAL REPORT

2024-25

Unifi Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Statutory Details

SPONSORS **Unifi Capital Private Limited** 11, Kakani Towers, 15, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006. **TRUSTEE** **Unifi Mutual Fund Trustee Private Limited** Corporate Office: 19, 3rd Floor, Kakani Towers, 15, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006.	**AMC** **Unifi Asset Management Private Limited** Corporate Office: 19, 3rd Floor, Kakani Towers, 15, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006. **REGISTRAR** **Computer Age Management Services Limited** New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034.

Dear Unitholder,

The Board of Directors of the Trustee Company of Unifi Mutual Fund have the pleasure in presenting the First Annual Report along with audited financial statements for the schemes of Unifi Mutual Fund for the period ended March 31, 2025.

Unifi Mutual Fund received the Certificate of Registration from Securities and Exchange Board of India to operate as a registered Mutual Fund on November 13, 2024, and launched its first scheme – Unifi Dynamic Asset Allocation Fund, a hybrid category scheme on March 03rd, 2025.

Trustees have reviewed the report of the investment manager on the performance of the scheme, future outlook and operations of the scheme and the same is annexed.

PERFORMANCE OF THE SCHEMES. FUTURE OUTLOOK AND OPERATIONS OF THE SCHEME:

The year that was:

Equity: FY25 was a year of consolidation for Indian equities after a stellar previous year. The Indian and U.S. elections related volatility was counterbalanced by strong macroeconomic data, robust corporate earnings, and sustained domestic investor flows. On the global front, equity markets delivered a mixed performance amidst easing inflation post de-escalations in regional wars. Central banks across major economies maintained a dovish stance, creating favourable liquidity conditions. India, in particular, stood out among emerging markets with a well-rounded macroeconomic setup—characterised by solid GDP growth, a revival in rural demand, healthy fiscal support, and above-trend GST collections. The RBI's dovish tone and easing real rates fostered a benign monetary environment that further supported equities. Retail SIP flows remained strong, allowing domestic institutional investors to act as consistent net buyers, helping to cushion considerable foreign outflows.

Debt: India's real GDP growth for FY2025 stood at 6.4%, slightly below expectations. However, a gradually easing inflationary environment created room for monetary policy support. In February 2025, the Reserve Bank of India (RBI) cut the repo rate by 25 basis points from 6.5% to 6.25%, setting the stage for a steady rally in bond markets. The 10-year government bond yield declined from 7% in April 2024 to 6.35% by March 2025. Against this backdrop, the initial portfolio of our first scheme – Dynamic Asset Allocation Fund (DAAF), post launch in early March 2025, had a diversified mix of medium duration government and AAA bonds, high conviction corporate bonds (AA to BBB) and steady equity arbitrage deals. Allocations to medium to long-term, highly rated debt instruments provided upfront capital gains due to the softening of yield curve. Incremental allocation to carefully evaluated credit papers would ensure uptick in the YTM (Yield to Maturity) of the portfolio.

Future Outlook:

Equity: Indian equities have commenced Q1FY26 on a positive note and are slated to be on a moderate uptrend, supported by a stable policy backdrop and improving domestic fundamentals. However, with market valuations—particularly in mid and small cap segments—now elevated, a more selective and disciplined investment approach is warranted. The market capitalization-to-GDP ratio is nearing 140%, close to historical highs, which underscores the need for a calibrated equity allocation strategy. While liquidity conditions remain favourable, earnings growth is

expected to moderate to single digits in several key sectors, and valuations appear stretched relative to growth expectations. In this context, large caps offer relative valuation comfort and more reliable earnings visibility, while mid and small caps still present selective bottom-up opportunities. Our investment approach remains grounded in fundamentals, focusing on earnings, valuations, and liquidity. In the near term, we anticipate market consolidation, but maintain a positive long-term view, driven by India's structural growth tailwinds.

Debt: Looking ahead, inflation is expected to be benign in FY26, and bond yields are likely to stabilise and remain range-bound with a downward bias. Domestic growth momentum is expected to strengthen, aided by government spending in the second half, RBI's targeted liquidity-enhancing measures designed to revive credit demand and favourable monsoon progress. Given the steady growth and dovish inflation combination, our dynamic asset allocation fund will focus on bottom-up filtered corporate bonds and special situations opportunities in the equity segment such as open offers, IPOs, buybacks, etc to enhance the returns trajectory.

FUNDS UNDER MANAGEMENT – OPERATIONS

Unifi Mutual Fund as on March 31, 2025, has one open ended Hybrid Scheme. The Audited Assets under Management was at Rs 527.81 crores as on March 31, 2025. The NFO commenced on March 03, 2025, was closed for subscription on March 7, 2025, and units were allotted on March 13, 2025. The scheme reopened for ongoing subscriptions / redemptions from March 21, 2025.

1. Brief Comments on Investment Objective, policy & Scheme performance:

Unifi Dynamic Asset Allocation Fund:

Unifi Dynamic Asset Allocation Fund is an open-ended hybrid mutual fund scheme that invests in a dynamically managed portfolio of debt and equity and equity related instruments with an intent to generate income and capital appreciation over medium to long term.

The investment objective of the scheme is to generate income and/or capital appreciation by investing in a dynamically managed portfolio of fixed income instruments, equity & equity derivatives and other permissible equity/hybrid instruments.

The NFO proceeds of the scheme are under deployment stage and the scheme has been in existence for less than a month during the year ended March 31, 2025.

The performance of the scheme at a glance (% as on March 31, 2025)

Scheme Name	Last 1 Year	Last 3 Year	Last 5 Year	Since Inception
Unifi Dynamic Asset Allocation Fund – Regular Plan -Growth	NA	NA	NA	0.54(13.03.2025)
Unifi Dynamic Asset Allocation Fund – Direct Plan -Growth	NA	NA	NA	0.57(13.03.2025)
Benchmark: CRISIL Hybrid 50 + 50 Moderate Index	NA	NA	NA	3.33

Since-inception returns are simple annualized. The scheme does not have IDCW option.

2. Brief background of Sponsors, Fund, the Trustee Company and AMC:

The Sponsor – Unifi Capital Private Limited:

Unifi Mutual Fund is sponsored by Unifi Capital Private Limited ("Sponsor"). The Sponsor is the settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of INR 1,00,000/- (Indian Rupees One Lakh) as the initial contribution towards the corpus of the Mutual Fund. The Sponsor shall be responsible for discharging its functions and responsibilities towards the Mutual Fund in accordance with the Mutual Fund Regulations, and the various constitutive documents of the Mutual Fund.

The Sponsor is a company incorporated in India on January 02, 2001, under the provisions of the Companies Act, 1956 and having CIN U67120TN2001PTC046392. It has been in the fund management business for over two decades duly undertaking Portfolio Management Services ("PMS") and managing Alternative Investment Funds ("AIF") and has a successful track record.

The Mutual Fund – Unifi Mutual Fund:

Unifi Mutual Fund ("UMF" or "Mutual Fund") has been constituted as a trust vide original trust deed dated March 05, 2024 ("Trust Deed"), in accordance with the provisions of the Indian Trusts Act, 1882 and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("Mutual Fund Regulations"), with Unifi Capital Private Limited, as the Sponsor and Unifi Mutual Fund Trustee Private Limited as the Trustee. The Trust Deed has been registered in accordance with the provisions of the Indian Registration Act, 1908. The Trust Deed was amended on July 10, 2024, and was submitted to the regulator subsequently. Securities and Exchange Board of India ("SEBI"), vide its Certificate of Registration under registration code MF/082/24/08 dated November 13, 2024, has accorded approval to Unifi Mutual Fund to undertake mutual fund business in India.

Trustees – Unifi Mutual Fund Trustee Private Limited:

Unifi Mutual Fund Trustee Private Limited ("Trustees"), is a private limited company, incorporated on January 12, 2024, under the Companies Act, 2013, having its Registered Office at 11, Kakani Towers, 15 Khader Nawaz Khan Road, Nungambakkam, Chennai 600006. The Trustees act through its Board of Directors and discharge their obligations as Trustees of Unifi Mutual Fund. The Trustee ensures that the transactions executed by Unifi Asset Management Private Limited ("AMC") in the capacity of Investment Manager are in accordance with the Mutual Fund Regulations.

The Board of the Trustees have been duly constituted in accordance with Companies Act, 2013 and SEBI Mutual Fund Regulations, 1996. The members of the Board are as below:

Name of the Director	Designation
Mr Ramachandran Rajaraman	Director (Independent)
Mr Raj Dharmaraj	Director (Independent)
Mr Maniyil Indrabalan	Director (Independent)
Mr Maran Govindasamy	Director (Non-executive)

Audit Committee:

The Audit Committee of the Board was duly constituted to comply with the provisions of SEBI Mutual Fund Regulations, 1996. Mr Ramachandran Rajaraman, Independent Director, Mr Maniyil Indrabalan, Independent Director, Mr Raj Dharmaraj, Independent Director & Mr Maran Govindasamy, Non-executive director, are the members of the Audit Committee. Two Audit Committee meetings were held on 05th December 2024 and 19th February 2025 respectively.

Investment Manager – Unifi Asset Management Private Limited:

Unifi Asset Management Private Limited ('Unifi AMC') is a private limited company incorporated under the Companies Act, 2013 on January 11, 2024, having its Registered Office at 11, Kakani Towers, 15 Khader Nawaz Khan Road, Nungambakkam, Chennai 600006. Unifi AMC has been appointed as the Investment Manager of UMF by the Trustee Company vide Investment Management Agreement (IMA) dated July 12, 2024, and executed between the Trustee company and Unifi AMC.

The Board of Unifi AMC have been duly constituted in accordance with Companies Act, 2013 and SEBI Mutual Fund Regulations, 1996. The members of the Board are as below:

Name of the Director	Designation
Mr K Sarath Reddy	Director (Non-executive)
Mr George Alexander	Chief Executive Officer & Whole Time Director
Mr V N Saravanan	Chief Investment Officer & Whole Time Director
Mr Ranjit Punja	Director (Independent)
Mr Sunil Subramaniam	Director (Independent)
Mr Philip Verghese	Director (Independent)

3. Significant Accounting Policies:

Accounting policies are in accordance with the requirements of the Securities Exchange Board of India (Mutual Funds), Regulations, 1996.

4. Unclaimed Dividend & Redemption:

The scheme does not have Dividend Option. Further, all the redemption requests received under the scheme has been duly processed and there are no unclaimed redemptions as on 31st March' 2025. The status report for the period ended 31st March 2025 is as below:

Scheme Name	Unclaimed Redemption		Unclaimed IDCW /Dividend	
	Amount (Rs.)	Count	Amount (Rs.)	Count
Unifi Dynamic Asset Allocation Fund	NIL	NIL	NIL	NIL

5. Investor Complaints Report:

A summary & total Investor Complaints Report of Unifi Mutual Fund for FY25 is given in Annexure I to this Report. Detailed report is also available on the website www.unifimf.com.

6. Changes in Risk-O-Meter:

In view of SEBI Circular on guidelines for product labelling in mutual funds, risk-o-meter of the scheme has been evaluated and disclosed on monthly basis along with portfolio of schemes on the website of Unifi Mutual Fund and Association of Mutual Funds of India (AMFI).

Name of the Scheme	Risk-o-meter at the start of the Financial Year (March 31, 2024) / at the time of New Fund Offer of the Scheme	Risk-o-meter at the end of the Financial Year (March 31, 2025)	No. of times risk-o-meter changed during the Financial Year (April 2024 to March 2025)
Unifi Dynamic Asset Allocation Fund	High*	Moderate	1

* The Scheme was launched during the Financial Year 2024-2025, hence, Risk-o-meter values as at the time of the New Fund Offer of the Scheme are given.

Risk-o-meter of the scheme is annexed as Annexure II.

7. Stewardship Code for all Mutual Funds in relation to investment in listed equities:

In view of SEBI Circular on Stewardship Code for mutual funds, Unifi Asset Management Private Limited has formulated and disclosed 'Stewardship Policy' on Unifimf website. The Policy is framed to discharge Stewardship responsibilities in accordance with the para 6.16 of SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 June 27, 2024. Unifi Mutual Fund has designed a clear policy to manage conflicts of interest in fulfilling their stewardship responsibilities. The Stewardship report for FY25 is annexed as Annexure III. The Stewardship policy is available on the website www.unifimf.com.

8. General Policies and Procedures for exercising the voting rights:

In view of para 6.16 of SEBI Master Circular for Mutual Fund dated June 27, 2024, related to "Role of Mutual Funds in Corporate Governance of Public Listed Companies", Unifi Mutual Fund has formulated its "Policy for Proxy Voting in Public Listed Companies". Vote cast data for Unifi Mutual fund has been disclosed on quarterly basis on website of Unifi Mutual Fund. M/s S Panse & Co LLP, Chartered Accountants (Scrutinizer) have independently verified and issued an unqualified certificate regarding the votes cast by Unifi Mutual Fund. Voting policy, Summary of votes cast for FY25 along with Scrutinizer's report is annexed as Annexure IV.

Complete report on proxy votes casted by Unifi Mutual Fund during the year FY25 and the voting policy approved by the Board are available on our website www.unifimf.com.

9. Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk & Swing pricing framework:

Unifi Mutual Fund currently do not have any debt schemes. Hence PRC matrix and swing pricing disclosures are not applicable.

10. Key Investor Education & Awareness Initiatives undertaken during FY25:

Unifi Mutual Fund commenced its operations by launching its maiden scheme in the month of March'25. As a result, no investor awareness program was conducted during this period owing to limited resources and time constraints. Details of the amount set-aside (@2 bps on daily AUM) for this initiative is disclosed in the financial statements.

11. Key Regulatory updates:

Post launch of our scheme, some of the Key regulatory initiatives by SEBI are as below:

- Harnessing DigiLocker as a Digital Public Infrastructure for reducing Unclaimed Assets in the Indian Securities Market.
- Standard Process for transfer of Units held in Non-Demat (SOA) mode for non-individual holders.
- Strengthening the monitoring mechanism to detect potential and / or actual cases of mis-selling of MF schemes by Mutual Fund Distributors and reporting the cases of mis-selling.

12. Liability and Responsibility of Trustee and Settlor:

The core responsibility of the trustees is to safeguard the interest of the unitholders and inter-alia ensure that Unifi Asset Management Private Limited (AMC) functions in the interest of investors and in accordance with the regulations, the provisions of the trust deed and the Offer Documents of the respective Schemes. Based on the information provided to the Trustee, discussions with the AMC Management and the reviews the Trustee have undertaken; the Trustee believes that AMC has operated in the interests of the Unitholders.

13. Statutory Information:

a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund and such other accretions / additions to the same.

b. The price and redemption value of the units, and income from them, may go up as well as down with fluctuations in the market value of its underlying investments.

c. Full Annual Report is uploaded on the website (www.unifimf.com) and shall be available for inspection at the Head Office of the mutual fund. On written request, present and prospective unitholders can obtain copy of the trust deed, the full annual report of the Fund/AMC upon payment of a nominal fee, if any.

ACKNOWLEDGEMENTS

The Trustees thank the unitholders of the scheme for their overwhelming response and also thanks the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciates the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the auditors and legal advisors and the sincerity and dedication of the employees of Unifi Asset Management Private Limited is also appreciated.

Unifi Mutual Fund Trustee Private Limited CIN: U66301TN2024PTC166711

We once again thank you for your patronage and look forward to your having an endearing investment experience as a valued investor of the Unifi Mutual Fund family.

For Unifi Mutual Fund Trustee Private Limited



Ramachandran Rajaraman
Chairperson
25th July 2025
Chennai.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

UNIFI MUTUAL FUND TRUSTEE PRIVATE LIMITED

Reg: 11, Kakani Towers, 15, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006.
Corp: 19, 3rd Floor, Kakani Towers, 15, Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006.
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UNIFI MUTUAL FUND

Annexure I

Investor Complaints Report for the Financial Year 2024-25

Part A: Total complaints report (including complaints received through SCORES)

Complaint code	Type of complaint	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	1	1	0	0	0	11	1	0	0	0	0

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

Unifi Mutual Fund Trustee Private Limited ★ U66301TN2024PTC166711 CIN

Part B : Report on Complaints received through SCORES

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	1	1	0	0	0	11	1	0	0	0	0

*Nonactionable means the complaint that are incomplete / outside the scope of the mutual fund

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES

SN	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	Mar-25	0	1	1	0
	Grand Total	**0**	**1**	**1**	**0**

*Should include complaints of previous months resolved in the current month. If any.
** Should include total complaints pending as on the last day of the month, if any.

Part D: Trend of annual disposal of complaints (including complaints received through SCORES)

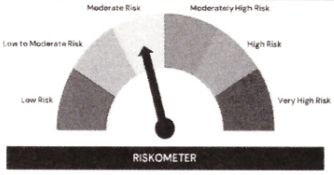
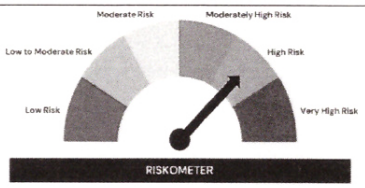
SN	Year	Carried forward from previous year	Received during the year	Resolved during the year	Pending at the end of the year
1	2024-25	0	1	1	0
	Grand Total	**0**	**1**	**1**	**0**

Summary:

Total Number of Folios:	1877
Total Complaints Received	1
Percentage Complaints Against Folios	0.05%

Annexure II

Risk-o-meter of the scheme

Sr No	Scheme Name	Risk Level	Scheme Risk-O-Meter	Tier -1- Benchmark Name	Risk Level	Benchmark Risk-O-Meter
1	Unifi Dynamic Asset Allocation Fund	Moderate Risk		CRISIL Hybrid 50 + 50 Moderate Index (TRI)	High Risk	

Annexure-III

Stewardship Report of Unifi Mutual Fund for FY2025

Status of compliance with the Stewardship Principles as per Stewardship policy of Unifi Mutual Fund:	
Principles of Stewardship Code	**Status of compliance**
Principle-1: Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with – Comprehensive stewardship policy, approved by the board of directors has been disclosed on the website.
Principle-2: Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with – Stewardship policy clearly articulates the situations where conflict of interest may arise and the manner of managing them.
Principle-3: Institutional investors should monitor their investee companies.	Complied with – Stewardship policy clearly articulates the framework and guidelines regarding our active and continuous monitoring of investee companies.
Principle-4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with – Stewardship policy is comprehensively covering the mechanism of active intervention in investee companies. It enlists the situations in which we may intervene in the acts / omissions of the investee companies. It also provides a detailed mechanism on intervention, escalation and collaboration with other institutional investors, etc.
Principle-5: Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with – Unifi Mutual Fund has a Board-approved voting policy in place as required under SEBI Mutual Fund Regulations. Quarterly voting disclosures are disclosed on the website www.unifimf.com.
Principle-6: Institutional investors should report periodically on their stewardship activities.	Complied with – The status report indicating the compliance with every principle of Stewardship Code is annexed to the Trustees Report and report on proxy voting is uploaded on website on quarterly basis. Any change or modification to the policy will also be disclosed on the website.

Annexure IV

Voting Rights Policy

I. Introduction

1. Unifi Asset Management Private Limited ("UNIFI AMC") is the asset management company for Unifi Mutual Fund ("MF"). As an Investment Manager, UNIFI AMC will have fiduciary responsibility to act in the best interest of the unit holders of the Fund. This responsibility also includes exercising voting rights towards the securities in which the Schemes of the Fund will have invested ("Investee Company"), either at the general meetings of the Investee Company(s) or through postal ballots. In accordance with Securities and Exchange Board of India ("SEBI") circular no. SEBI/ IMD/CIR No.18 /198647/ 2010 dated March 15, 2010 read with clarificatory email received from SEBI on June 23, 2011 and subsequent SEBI Circular No. CIR/CFD/CMD1/168/2019 dated December 24, 2019, SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021 and Para 6.16 of the SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 for Mutual Funds dated June 27, 2024, UNIFI AMC has set out this Voting Policy.

2. This Policy contains the principles that form the basis for all votes exercised on behalf of the Schemes of MF. UNIFI AMC believes that these principles are essential to ensure the long-term performance of assets managed by UNIFI AMC. UNIFI AMC will manage voting rights with the same level of care and skill as it manages the Schemes of the MF. The basic principle that would guide the policy on dealing with voting rights in investee companies is that the exercise of voting rights would be in the perceived best interests of the unitholders of its schemes. In the event of any conflicts of interest between those of the Investment Manager and the unitholders, the latter will prevail.

3. The exercise of voting rights requires the ongoing review of the corporate governance and management performance of an issuer and the consideration of the potential impact of a vote on the value of the securities of the issuer held by the Funds. In order to discharge its obligations under this policy, the UNIFI AMC accesses and utilizes research on management performance and corporate governance issues, drawn from portfolio manager and analyst due diligence and information provided by leading independent research firms. This Voting Policy will be applicable to all equity holdings of public listed companies including Listed Invits & Reits (including passive investment schemes viz. Index Funds, Exchange Traded Funds etc.). across all its mutual fund schemes

II. Applicability and general voting matters

The policy applies to exercise of the voting rights/proxy votes by the schemes of Unifi MF at Postal Ballot (PB)/ AGMs /EGMs /meeting of creditors/preference shareholders of the investee company. Voting will be cast for all schemes including passive investment schemes like Index funds, Exchange Traded Funds etc. The voting will be exercised in respect of investments held by the schemes of the MF. However, in the event, the schemes of the Fund have no economic interest in the Investee Companies on the day of voting, the Investment Manager may exercise its discretion with regard to compulsory casting of votes:

1. Corporate governance matters are diverse and continually evolving. Whilst it is difficult to provide an exhaustive list of such issues, the following guidelines/policies reflect what Investment Manager believes to be good corporate governance measures and the stance it may generally take with respect to the below matters
   • Change in the fundamental objectives of the company and in its character or name
   • Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions
   • Stock option plans and other management compensation issues
   • Change in the capital structure, including increase and decrease of capital, and issue of shares and convertible securities
   • Changes in debt security structure or special rights currently available with the Fund including priority of repayment
   • appointment, remuneration, retirement and removal of directors, remuneration of the chief executive officer and other executive directors, and the issue of stock options to directors and executives
   • other corporate governance issues that include related party transactions
   • appointment and remuneration of statutory auditors
   • any scheme of arrangement, merger and other corporate restructuring and antitakeover proposals • social and corporate responsibility issues
   • Appointment and Removal of Directors
   • any other matters that may affect the interests of the shareholders/holders of debt instruments
   • Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particular

2. Related Party Transactions (excluding own group companies):

   Investment Manager would evaluate proposal of Related Party Transactions of Investee Companies (excluding own group companies) after considering inter-Alia compliance with the provisions of Companies Act ,2013, SEBI Listing Regulations, 2015, disclosures made in this regard by the Investee Companies, etc. However, Investment Manager would not support related party transactions which are not in best interest of unit holders. For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

III. Voting Guidelines

1. Mutual Funds will compulsorily vote for all resolutions i.e. "vote for" or "against". Unifi AMC will be required to record and disclose specific rationale supporting their voting decision (for and against) with respect to each vote proposal

2. The voting will be exercised in respect of investments held by the MF schemes.

3. UNIFI AMC will exercise votes in the direction of improving the economic value of the portfolio and protecting the rights of the unitholders considering the following factors:

   a. Protecting the rights of unitholders
   b. Improving operating profits
   c. Raising the intrinsic value of the Company

d. Improving the Company's governance and financial structure.

4. Corporate governance matters are diverse and continually evolving. Whilst it is difficult to provide an exhaustive list of such issues, the following guidelines/policies reflect what the Investment Manager believes to be good corporate governance measures and the stance it may generally take with respect to the below matters:

a. Boards of directors

UNIFI AMC supports resolutions that promote the effectiveness of boards in acting in the best interests of shareholders. The board of directors of a company shoulders the primary responsibility for managing it in such a manner as would protect or enhance shareholder value while also ensuring that the company complies with statutory and regulatory requirements and adopts good corporate governance practices. The board should, therefore, comprise individuals who can be expected to help the board perform its role satisfactorily.

While considering a proposal for appointment or reappointment of a director of an investee company, the Investment Manager will take into account such factors as the person's qualifications and relevant experience, any instances of his misconduct as would reflect on his ability to function effectively as a director, any history of legal proceedings against him, and (in the case of an independent director) the degree of independence that he could be expected to bring to his tasks.

The fund management team will on a case-to-case basis and based on the available criteria's vote on the independent and non-independent directors and chairperson. The academic, and professional experience of the independent directors and their relevance to the company will be duly considered.

b. Changes to the Memorandum and Articles of Association

The reasons for the proposed change (especially of the objects clause) and its likely impact on the investee company's character, business operations and financial condition will be taken into consideration while determining the voting decision.

c. Changes to the capital structure

Proposals to increase the capital, whether through a rights issue or other means, should be examined to see why it is needed, and if it would have a significant impact on the existing shareholders' rights and their existing or potential value. Changes in capitalization will generally be supported where a reasonable need for the change is demonstrated. All proposals will be evaluated on a case-to-case basis. Investment Manager believes that a company's decisions pertaining to financing has a material impact on its shareholders, in particular when they involve the issuance of additional shares or the assumption of additional debt. However, changes resulting in excessive dilution of existing shareholder value will not be generally supported.

d. Corporate governance matters

UNIFI AMC supports resolutions that change the state of incorporation, merger and other corporate restructuring which are in the interest of the unitholders. Investment Manager will analyze various economic and strategic factors in making the final decision on a merger, acquisition or any other corporate restructuring proposals. All proposals will be evaluated on a case-to-case basis.

e. Auditors and auditor compensation

Where all members of an audit committee of the investee company are independent, UNIFI AMC will generally support the appointment of auditors and the approval of the recommended auditor compensation. It is expected that the proposed audit firm should have credentials which commensurate with the scale of the investee company. The Investment Manager will give due consideration to factors such as the auditor's performance vis-à-vis the company, its overall experience and track record, and any known instances of professional misconduct, the costs with reference to levels of business amongst others.

f. Management compensation

While considering proposals for remuneration (including any stock options) of directors and the chief executive and senior executives, the Investment Manager will consider such factors as the company's business volume, income, and profits, statutory or regulatory limits, and comparable industry practices. It is clearly in the interests of shareholders that an investee company should have the ability to attract and retain personnel of high quality. The Investment Manager would normally support proposals for remuneration of the chief or senior executives linked to the company's long-term performance, as reflected in enhanced shareholder value. Employee stock-option and stock incentive plans that result in excessive dilution of shareholder value, or are considered to be excessively generous, will not be supported. Further, any record of unsatisfactory performance or misconduct by personnel who will significantly benefit from approval of such proposals will be kept in view.

g. Changes in capitalization

UNIFI AMC recognizes the need for management of an investee company to have flexibility in the issue or buyback of shares to meet changing financial conditions. Changes in capitalization will generally be supported where a reasonable need for change is demonstrated, however changes resulting in excessive dilution of existing shareholder value will not be typically supported.

h. Social and corporate responsibility issues

UNIFI AMC recognizes the importance of corporate governance and typically supports investee companies' initiatives relating to environmental, social and governance matters.

i. Related Party Transactions:

Investment Manager would evaluate proposal of Related Party Transactions of Investee Companies on a case-to-case basis. The Investment Manager will not support related party transactions which are not in best interest of unit holders.

j. Other matters

All other matters specific to investee company business or those raised by other shareholders of the company, would be addressed on a case-by-case basis with a focus on their potential impact on shareholder interests. UNIFI AMC reserves the right to vote against any resolution that goes against the interest of its unit holders.

UNIFI AMC will compulsorily vote in case of below mentioned matters:

a. Corporate governance matters, including changes in the state of incorporation. merger and other corporate restructuring, and anti-takeover provisions.
b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
c. Stock option plans and other management compensation issues.
d. Social and corporate responsibility issues.
e. Appointment and Removal of Directors.
f. Any other issue that may affect the interest of the shareholders in general and the interest of the unit- holders in particular.
g. Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" will have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, Unifi AMC will compulsorily cast votes for any other resolutions which are not covered above. In case the schemes of the Fund do not have economic interest in the investee company on the day of voting, the AMC will not cast votes on proposals of that investee company.

The vote will be typically cast at the Mutual Fund level. However, in case Fund Manager/(s) of any specific scheme has a strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level will be allowed subject to recording of detailed rationale for the same

IV. Procedure for use of Voting Guidelines

1. A decision to invest in a company is based on fund manager's analysis of the performance of company, management and the corporate governance. Since a decision to invest is generally an endorsement of management of the Investee Company, UNIFI AMC will typically vote with management on routine matters. However, since a fund manager must be focused on shareholder value on an ongoing basis, it is the responsibility of the fund manager to assess the potential investment implications of any issue on which shareholders are asked to vote.

2. The Guidelines indicate the principles of corporate governance which the Funds will generally support through the exercise of votes. UNIFI AMC shall abide by the following procedures for exercising the voting rights:

   a. The fund managers of the respective schemes shall examine and decide on AGMs / EGMs agenda items pertaining to their investee companies. If a consensus cannot be achieved, the final voting decision will be taken by the Chief Investment Officer.
   b. The rationale for decision taken on "voting for /voting against" shall be recorded in writing.

c. In most cases, UNIFI AMC exercises its funds' voting rights by appointing an authorized agent. It may, however, if deemed necessary, be physically present at a meeting and vote in person.
d. Authorized Officials and / or authorized representatives of Custodian of the Fund would submit voting instructions for General Meetings where UNIFI AMC chooses to vote i.e. either FOR or AGAINST.
e. UNIFI AMC may also abstain from voting for the Investee Companies in case the Mutual Fund has no economic interest on the day of voting.

V. Mechanism of Voting

1. With the introduction of voting through electronic platforms, UNIFI AMC will cast its votes on the voting platforms offered by CDSL / NSDL and other service providers. At times, even after voting through electronic means, the fund managers may attend the general meetings of the Investee Companies since such meetings provide an opportunity to pose questions to the directors of the investee companies.

2. However, in case the e-voting facility is not offered by any Investee Company or UNIFI AMC is not in a position to cast its vote through e-voting, any of the following personnel/ representatives of UNIFI AMC would be delegated the responsibility for exercising the physical voting rights:
   i. Chief Executive Officer
   ii. Chief Investment Officer
   iii. Fund Managers
   iv. Compliance Officer
   v. Head – Operations

3. Further, the Chief Executive Officer and / or the Compliance Officer of UNIFI AMC are authorized to empower in writing any of the senior executives of UNIFI AMC as authorized representatives enabling them to attend the meeting, to complete the attendance slip and sign the same on behalf of the schemes of Unifi Mutual Fund, present and exercise the voting at the meeting.

VI. Use of Third-Party Services

1. UNIFI AMC may utilize outside professional advisory services and obtain their recommendations on the agenda items. While the suggestions from the external advisory professionals are for reference purposes, the final decision rests with the AMC. With valid justifications, UNIFI AMC may choose not to act upon the recommendations of the external advisors and decides to take its own decisions.

VII. Voting Records

1. Disclosure of exercise of votes cast (for/against) in equity holdings across all schemes (including passive investment schemes like Index Funds, Exchange Traded Funds) of MF including the rationale supporting its voting decision shall be made accessible in the Annual Report distributed to the Unitholders and / or on the website of UNIFI AMC in the format prescribed by SEBI from time to time.

VIII. Conflict of interest provision

Wherever, UNIFI AMC comes to know that there may be a conflict of interest when it votes on an entity with which it may have some relationship or otherwise, it will exercise discretion keeping in mind the best interest of the unit holders. However, UNIFI AMC will make its best efforts to avoid any conflicts and ensure that any conflicts of interest are resolved in the best interest of the unitholders. Additionally, UNIFI AMC would implement procedures, appropriate controls and monitoring routines in order to prevent conflict of interest.

It is the responsibility of the Fund Management personnel to exercise discretion, in a case, where there are any direct or indirect conflict regarding voting and should not be influenced by any overriding interests. The Compliance function should be consulted on any conflict concerns. Should there be any questions regarding how to carry out responsibilities with respect to proxy voting, the Investment Committee should be consulted.

Further, UNIFI AMC has put in place Stewardship Policy in accordance with SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IX. Review and Control Process

1. On analysis of AGM / EGM resolutions, if any conflict of interest is identified with UNIFI AMC's voting policy, then the same shall be alerted to the Chief Investment Officer.
2. The UNIFI AMC shall be responsible for maintaining records for votes cast and abstentions (if any), proxy statements and any other relevant record in this regard.
3. All the voting rights exercised / abstentions (if any) in the previous month shall be reported to the Investment committee at the ensuing meeting.
4. Every record, including the voting statements, abstentions shall be retained for audit purpose.
5. The process of exercising voting rights as listed above shall be reviewed by the UNIFI AMC, from time to time.
6. The Fund Managers may refer and/or escalate to the Chief Investment Officer those resolutions which are non-routine in nature and / or there is lack of consensus and/ or any other matter/ fact as deemed fit. The Chief Investment Officer will look into various matters escalated for its review and guidance with respect to voting.

X. Disclosures

1. The policy will be available on the Unifi AMC website https://www.unifimf.com/

2. Further, the following periodical disclosures will be made available on the website

   a. Disclosure of vote cast on our website (in machine readable spreadsheet format) on a quarterly basis within 10 working days from the end of the quarter. A detailed report in this regard along with a summary thereof shall also be disclosed on the website.
   b. Disclosure of votes cast on the website, on an annual basis. Further, UNIFI AMC shall provide the web link in the annual report regarding the disclosure of voting details.
   c. The actual exercise of proxy votes in the AGMs/ EGMs/ meetings of creditors/ preference shareholders of the investee companies are disclosed on the company's website as well as in the annual report distributed to the unit holders from time to time.
   d. Scrutinizer's certification on the Voting Reports will be disclosed on an annual basis in the relevant portion of the Mutual Fund's annual report and on the website.
   e. Any adverse comments made by the Scrutinizer, Board or Trustees will have to be

reported to SEBI in the half yearly trustee reports

f. At every meeting of the Board of AMC and Trustee Company, a statement will be placed for noting as regards meetings attended and voting made since previous meeting
g. Board of UNIFI AMC and Trustees of Unifi Mutual Fund will review and ensure that UNIFI AMCs have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. Confirmation to the same, along with any adverse comments made by auditors, will have to be reported to SEBI in the half yearly trustee reports.
h. To ensure that the Fund Managers submit a declaration on quarterly basis to the Trustees that the votes casted have not been influenced by any factor other than the best interest of the unitholders. Further, Trustees in their Half Yearly Trustee Report to SEBI, will confirm the same

XI. Review by the Board of UNIFI AMC and Trustee

UNIFI AMC shall review this policy on an annual basis or earlier, if required, in light of change in applicable law and/or for business reasons and will be placed before the Trustees.

Summary of Votes cast during FY25

Quarter*	Total no. of resolutions	For	Against	Abstained
Q4 – January to March	19	18	1	0

*Unifi Mutual Fund launched its maiden scheme in March'25 and hence details following the launch is being disclosed.

The complete details of actual exercise of proxy votes during the FY25 is available on the website www.unifimf.com.

Scrutiniser's Certificate

S Panse & Co LLP

Chartered Accountants

327, T V Industrial Estate, S. K. Ahire Marg, Worli, Mumbai - 400 030. India. Email: admin@panse.in

May 9, 2025

The Board of Directors,
Unifi Asset Management Private Limited /
Unifi Mutual Fund Trustee Private Limited.
No. 19, Kakani Towers, Third Floor, 15,
Khader Nawaz Khan Road,
Chennai 600 006.

We have been appointed by **Unifi Asset Management Private Limited.** ('AMC') as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of Unifi Mutual Fund for the financial year 2024-25 in accordance with clause 6.16.7 of SEBI Master Circular dated June 27, 2024 as amended from time to time, for the purpose of onward submission to the Trustees of Unifi Mutual Fund and for disclosure in the relevant portion of Unifi Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by **Unifi Asset Management Private Limited.** on the website for the year 2024-25 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Based on our examination and according to the information and explanations given to us, we confirm that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (https://unifimf.com/statutorydocuments/), are in accordance the voting decisions of AMC.

This certification has been issued for submission to Board of Directors of **Unifi Mutual Fund Trustee Private Limited.** to disclose the same in Unifi Mutual Fund's Annual Report and website in terms of in terms of clause 6.16.7 of SEBI Master Circular dated June 27, 2024

Yours truly,
For S Panse Co LLP
Chartered Accountants
FRN: 113470W/W100591
Supriya Sanjay Panse
Supriya Panse
Partner
M. No. 046607
UDIN: 25046607BMKPMA9927

Unifi Mutual Fund Trustee Private Limited CIN U66301TN2024PTC169741

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Unifi Mutual Fund – Unifi Dynamic Asset Allocation Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Unifi Dynamic Asset Allocation Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2025, the Revenue Account, the Cash Flow Statement and the Statement of changes in Net asset attributable to unit holders of the Scheme for the period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

(a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2025;

(b) in the case of the Revenue Account, of the surplus for the period ended on that date;

(c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and

(d) in the case of Statement of changes in Net asset attributable to unitholders of the Scheme, of the changes in net asset attributable to the unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Unifi Asset Management Private Limited (the "AMC") and Unifi Trustee Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we

conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Scheme in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and

   c. The balance sheet, the revenue account, the cash flow statement and statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of account of the Scheme.

2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2025 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell
Partner
Membership Number: 123596

UDIN: 25123596BMJAEJ2037

Place: Chennai
Date: 25 July 2025

Unifi Mutual Fund

BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Unifi Dynamic Asset Allocation Fund As at 31 March, 2025
Assets		
Financial Assets		
Cash and cash equivalents	1	999.82
Balances with Bank/(s)	2	325.81
Derivative financial instruments	3	136.81
Receivables	4	436.70
Investments	5	49,288.74
Other Financial assets	6	1,691.12
Non-Financial Assets		
Other Non -Financial assets	7	-
Total Assets (A)		**52,879.00**
Financial Liabilities		
Payables	8	0.30
Other Financial Liabilities	9	95.74
Non-Financial Liabilities		
Other Non-Financial Liabilities	10	1.71
Total Liabilities (B)		**97.75**
Net assets attributable to holder of redeemable units		**52,781.25**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration No. 301003E / E300005

per Rutushtra Patell

Partner
Membership no. 123596

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

For Unifi Mutual Fund Trustee Private Limited

Rajaraman Ramachandran
Chairman
DIN: 01953653

Govindasamy Maran
Director
DIN: 00605716

Unifi Mutual Fund Trustee Private Limited U66301TN2024PTC167711 CIN:

For Unifi Asset Management Private Limited

George Alexander
Whole Time Director & CEO
DIN: 08287355

Naga Saravanan Viswanathan
Whole Time Director & CIO
DIN: 02315089

Aejas Lakhani
Fund Manager, Equity

Karthik Srinivas
Fund Manager, Debt

Venkat Raman R
Head of Operations and Finance

Unifi Asset Management Private Limited U63090TN2024PTC166661 CIN:

Date: July 25, 2025
Chennai

Unifi Mutual Fund

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Unifi Dynamic Asset Allocation Fund For the period March 13, 2025 to March 31, 2025
INCOME		
Interest Income	11	149.26
Dividend Income		3.12
Gain on fair value changes	12	1,090.18
Gain on sale/redemption of investments	13	79.25
Other Income		0.01
Total Income (A)		**1,321.82**
EXPENSES		
Fees and commission expenses	14	21.28
Loss on fair value changes	15	-
Loss on sale/redemption of investments	16	952.72
Other expenses	17	50.37
Total Expense (B)		**1,024.37**
Surplus/ Deficit for the Reporting Period (A-B)		**297.45**

The Notes referred to herein form an integral part of the Revenue Account.

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration No. 301003E / E300005

per Rutushtra Patell

Partner
Membership no. 123596

For Unifi Mutual Fund Trustee Private Limited

Rajaraman Ramachandran
Chairman
DIN: 01953653

Govindasamy Maran

Director
DIN: 00605716

For Unifi Asset Management Private Limited

George Alexander

Whole Time Director & CEO
DIN: 08287355

Naga Saravanan Viswanathan
Whole Time Director & CIO
DIN: 02315089

Aejas Lakhani
Fund Manager, Equity

Karthik Srinivas
Fund Manager, Debt

Venkat Raman R
Head of Operations and Finance

Date: July 25, 2025
Chennai

Unifi Mutual Fund

STATEMENT OF CHANGES IN NET ASSET ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME FOR THE PERIOD ENDED MARCH 31,2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Unifi Dynamic Asset Allocation Fund				
		Reserves & Surplus (Rs.)			
	Unit Capital (Rs.)	Unit Premium Reserve	Unrealised Appreciation Reserve	Revenue Reserve	Total (Rs.)
Balance at the beginning of the reporting period	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	52,481.31	9.75	1,090.18	(1,090.18)	52,491.06
Transfer from/ to Revenue account	-	-	-	297.45	297.45
Equalisation Account	-	-	-	(7.26)	(7.26)
Income distribution	-	-	-	-	-
Balance as at 31 March 2025	52,481.31	9.75	1,090.18	(799.99)	52,781.25

Movement of Unit Capital

Particulars	Unifi Dynamic Asset Allocation Fund	
	No of Units	(Rs. Lakhs)
Regular Plan - Growth option		
Balance of unit capital at the beginning of the reporting period		
Add - Issued during the period		
- new fund offer	12,223,188.937	1,222.32
- during the period	249,407.826	24.94
Less - Redemptions during the period	999.950	0.10
Balance of unit capital at the end of the reporting period	**12,471,596.813**	**1,247.16**
Direct Plan - Growth option		
Balance of unit capital at the beginning of the reporting period		
Add - Issued during the period		
- new fund offer	508,703,204.070	50,870.32
- during the period	3,656,898.874	365.69
Less - Redemptions during the period	18,608.995	1.86
Balance of unit capital at the end of the reporting period	**512,341,493.949**	**51,234.15**
Total		
Balance of unit capital at the beginning of the reporting period		
Add - Issued during the period		
- new fund offer	520,926,393.007	52,092.64
- during the period	3,906,306.700	390.63
Less - Redemptions during the period	19,608.945	1.96
Balance of unit capital at the end of the reporting period	**524,813,090.762**	**52,481.31**

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration No. 301003E / E300005

per Rutushtra Patell

Partner
Membership no. 123596

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

Date: July 25, 2025
Chennai

For Unifi Mutual Fund Trustee Private Limited

Rajaraman Ramachandran
Chairman
DIN: 01953653

Govindasamy Maran
Director
DIN: 00605716

Unifi Mutual Fund Trustee Private Limited CIN: U66301TN2024PTC166711

For Unifi Asset Management Private Limited

George Alexander
Whole Time Director & CEO
DIN: 08287355

Naga Saravanan Viswanathan
Whole Time Director & CIO
DIN: 02315089

Aejas Lakhani
Fund Manager, Equity

Karthik Srinivas
Fund Manager, Debt

Venkat Raman R
Head of Operations and Finance

Unifi Asset Management Private Limited CIN: U66309TN2024PTC166661

Unifi Mutual Fund

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particular	Unifi Dynamic Asset Allocation Fund For the period March 13, 2025 to March 31, 2025
Cashflow from Operating Activities	
Net Surplus for the year	297.45
Adjustments to reconcile surplus/(deficit) to net cash flows:	-
Less : Changes in Unrealised gain / loss provided	(963.66)
Add/(Less) : Interest income	-
Operating Profit before working Capital Changes	(666.21)
Adjustments for:-	
(Increase)/Decrease in Derivative financial instruments receivable	(136.81)
(Increase)/Decrease in receivables	(436.70)
(Increase)/Decrease in other financial assets	(1,691.12)
(Increase)/Decrease in other non financial assets	-
(Increase)/Decrease in Investments (at cost)	(48,325.08)
(Increase)/Decrease in payables	0.30
(Increase)/Decrease in other financial liabilities	95.74
(Increase)/Decrease in other non-financial liabilities	1.71
Net cash generated from operating Activities (A)	(51,158.17)
Cashflow from Financing Activities	
Issue of Unit Capital	52,483.27
Redemption of Unit Capital	(1.96)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	2.49
Increase/(Decrease) in Borrowing	-
Dividend Paid during the year(including dividend tax paid)	-
Net cash (used) in financing activities (B)	52,483.80
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	1,325.63
Cash and Cash Equivalents as at the beginning of the year	-
Cash and Cash Equivalents as at the close of the year	1,325.63
Net Increase/(Decrease) in Cash & Cash Equivalaents	1,325.63
Components of cash and cash equivalents	
With Banks - in current account	325.81
Triparty Repo (TREPs)	999.82
Total	1,325.63

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

As per our attached report of even date

For S.R. Batliboi & Co. LLP

Chartered Accountants
ICAI Firm Registration No. 301003E / E300005

per Rutushtra Patell
Partner
Membership no. 123596

For Unifi Mutual Fund Trustee Private Limited

Rajaraman
Chairman
DIN: 01953653

Govindasamy Maran
Director
DIN: 00605716

For Unifi Asset Management Private Limited

George Alexander
Whole Time Director & CEO
DIN: 08287355

Naga Saravanan Viswanathan
Whole Time Director & CIO
DIN: 02315089

Aejas Lakhani
Fund Manager, Equity

Karthik Srinivas
Fund Manager, Debt

Venkat Raman R
Head of Operations and Finance

Date: July 25, 2025
Chennai

6.Other Financial assets	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Interest accrued	1,027.00
Dividend Receivable	3.12
F&O Margin Deposit	650.00
CCIL Margin Money	11.00
Total	**1,691.12**

7.Other Non -Financial assets	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Others	-
Total	**-**

8.Payables	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Contract for purchase of investments in securities	-
Others- Redemption Money Payable	0.30
Total	**0.30**

9.Other Financial Liabilities	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Management Fees Payable	17.59
Trusteeship Fees Payable	1.53
Commission to Distributors Payable	0.38
Custodian Fees Payable	0.05
Audit Fees Payable	3.28
Application money pending allotment of units	51.40
Investor Education & Awareness Expenses Payable	0.54
Transactiion Charges Payable	0.08
Brokerage & Transaction Costs Payable	20.86
Others - Other Fees Payable	0.03
Total	**95.74**

10.Other Non-Financial Liabilities	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Statutory taxes payable	1.71
Total	**1.71**

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

Unifi Asset Management Private Limited CIN: U66309TN2024PTC166661

Unifi Mutual Fund

Notes to Financial Statements for the year ended March 31, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

1.Cash and cash equivalents	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Triparty Repo (TREPs)	999.82
Total	**999.82**

2.Balances with Bank/(s)	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Balances with banks in current accounts	325.81
Total	**325.81**

3.Derivative financial instruments receivable	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Stock Futures/ Options (MTM gain receivable)	136.81
Total	**136.81**

4.Receivables	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Contracts for sale of investments in securities	436.60
Receivable from Counterparty	0.10
Total	**436.70**

5.Investments	Unifi Dynamic Asset Allocation Fund
Particulars	**As at 31 March, 2025**
Fair Value through profit or loss	
Equity shares	20,162.92
Debentures/bonds	24,567.73
Central and State Government Securities*	4,558.09
Total	**49,288.74**

*These securities have been kept as margin money with PCM

Investment in debentures / bonds are above "investment grade" and "listed"

All the investments are held in the name of the Scheme except for Government Securities and Treasury Bills which is held in the name of the fund, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

Aggregate appreciation and depreciation in the value of investments are as follows:

Particulars	As at 31 March, 2025
Fair Value through profit or loss	
Listed	
Equity shares	
- appreciation	955.99
- depreciation	(78.42)
Central and State GovernmentSecurities	
- appreciation	28.46
- depreciation	-
Debentures/bonds	
- appreciation	59.61
- depreciation	(1.97)

Aggregate value of Purchase and Sale of securities as a % Average Daily Net Assets : Refer Annexure II

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Unifi Mutual Fund

Notes to Financial Statements for the period ended March 31, 2025

(All amounts are in Rupees in Lakhs unless otherwise stated)

11.Interest Income	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Tri-Party Repo	49.65
Interest on Debentures/Bonds	86.10
Interest on Central and State Government Securities	13.51
Total	**149.26**

12.Gain on fair value changes	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Fair Value through profit or loss	
Gross change on account of Gain on fair value changes (MTM)	963.66
Gross change on account of Gain on fair value changes - Derivative Instruments	126.52
Others	-
Total	1,090.18

13.Gain on Sale/redemption of Investments	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Fair Value through profit or loss	
Profit on sale/redemption of investments (Gross)	56.36
Profit on derivatives transactions (Gross)	22.89
Total	79.25

14.Fees and commission expenses	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Management Fees	16.29
GST on Management Fees	2.93
Trusteeship Fees	1.68
Commission to Distributors	0.38
Total	**21.28**

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15.Loss on fair value changes	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Gross change on account of Gain on fair value changes (MTM)	-
Gross change on account of Gain on fair value changes - Derivative Instruments	-
Others	-
Total	-

16. Loss on Sale/redemption of Investments	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Loss on sale/redemption of investments (Gross)	-
Loss on derivatives transactions (Gross)	952.72
Total	952.72

17.Other expenses	Unifi Dynamic Asset Allocation Fund
Particulars	**For the period March 13, 2025 to March 31, 2025**
Custodian Fees and Expenses	0.05
Registrar Fees and Expenses	-
Transaction Processing Charges	0.09
Audit Fees	3.59
Bank Charges	0.01
Investor Education and Awareness expenses	0.54
Brokerage & Transaction Costs	45.76
Other Operating Expenses	0.33
Total	**50.37**

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

Unifi Asset Management Private Limited U66309TN2024PTC166661 CIN:

Unifi Mutual Fund

Notes to Financial Statements for the period ended March 31, 2025

Schedule - A

1 General information

Unifi Mutual Fund (the "Mutual Fund") has been constituted as a trust vide the indenture of Trust deed dated March 05, 2024 ("Trust deed") in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Unifi Capital Private Limited as the sponsor and Unifi Mutual Fund Trustee Private Limited ("the Trustee company"/"Trustee") as the Trustee to the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908.

Mutual Fund has been registered with Securities and Exchange Board of India ("SEBI") on November 13, 2024 under registration code MF/082/24/08.Unifi Asset Management Private Limited (the "AMC"), a company incorporated under the Companies Act, 2013, on January 11, 2024 and has been appointed as the Investment Manager of the Mutual Fund by the Trustee vide Investment Management Agreement ("IMA") dated March 21, 2024 executed between the Trustee and the AMC.

The key features of the schemes of Unifi Mutual Fund are as below:

Scheme Name and Type of Scheme	Options	Investment Objective of Scheme	Allotment Date
Unifi Dynamic Asset Allocation Fund - An open-ended dynamic asset allocation fund	Regular Plan Growth Option and Direct Plan Growth Option	To generate income and/or capital appreciation by investing in a dynamically managed portfolio of fixed income instruments, equity & equity derivatives and other permissible equity/hybrid instruments.	March 13, 2025

* There can be no assurance that the investment objective of the scheme will be realized. The scheme does not gurantee/indicate any returns. Investors are required to read all the scheme related information set out in the offer documents carefully.

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (the "SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

2.2 (a) Presentation of standalone financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI master circular no "SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90" dated June 27, 2024. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Financial statements have been prepared on an accrual and going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

(b) Provisions and Contingent Liabilities

The Scheme estimates the provision that have present obligation as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgement to disclose contingent liabilities.

Contingent liabilities are disclosed when there is a possible obligation arising from past events. The existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

2.3 Functional and presentational currency

The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and the currency of the primary economic environmennt in which the fund operates. All amounts are rounded off to the nearest lakhs (INR 00,000), unless otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

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a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

3 Summary of Material Accounting Policies

3.1 Income Recognition

Interest is recognised on a time-proportionate basis.
Dividend income is recognised on the ex-dividend date when right to dividend is established.
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.
Other income is accounted on cash basis.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabiliites are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.
The Fund's financial assets includes Investments, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.
Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

a. Classification and subsequent measurement of Financial assets and financial liabilities

Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.
The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.
The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

b. Financial Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses, if any, are recognised in the Revenue Account.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

3.3 Valuation of investments

The AMC has framed a Valuation Policy which includes valuation policies and procedures for fair valuation of securities/assets considering the best practice guidelines issued by Association of Mutual Funds in India ("AMFI") with the objective of ensuring fair treatment to all investors. The Boards of AMC and Trustee have approved the Valuation Policy for investments in securities/assets made by the Scheme(s). All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through valuation policy.

(a) Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less 26ANNUAL REPORT 2023-2024 than 50,000 shares, it shall be considered as a thinly traded security. All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available. All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash f lows based on discounting rate decided by the Valuation Committee. All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

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(b) Derivatives – Futures and Options (traded/non-traded)
On the valuation day, at the settlement price provided by the respective Stock Exchanges. The variation margin calculated as the difference between the trade price or the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as an asset / liability.

(c) Valuation of all Debt and Money Market Instruments
All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL & ICRA LTD Pursuant to SEBI circular Nos. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/IMD/DF3/ CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Unifi Mutual Fund from the day of allotment/purchase.

(d) Government Securities/Treasury Bills/Cash Management Bills
Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

(e) TREPS and Reverse Repo
TREPS & Reverse Repos except Overnight Repos/TREPS are valued as per aggregated prices provided by CRISIL & ICRA. Incase of Overnight Repos/ TREPS shall be valued on cost plus basis.

3.4 Impairment of financial assets
In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).
For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

3.5 Offsetting financial instruments
Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Scheme or the counterparty.

3.6 Equalisation account
When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to revenue and reserve as the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

3.7 Determination of net asset value
The net asset value of the units of the Scheme is determined separately for the units issued under the options.
For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

3.8 Unit capital
Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

3.9 Taxes
No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

3.10 Expenses
a. All expenses are accounted for on accrual basis.
b. New Fund Offer (NFO) expenses: New Fund Offer expenses for the Schemes were borne by the AMC.
c. Pursuant to SEBI Circular No. "SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90" dated June 27, 2024 all the Scheme related expenses including commission paid to distributors, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
d. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education and Awareness Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations, 1996.
e. GST on Investment Management and Advisory Fees is charged over and above the cumulative SEBI TER limits as specified above.

3.11 Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.12 Statement of cash flows
Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with financing cash flows. The cash flows from operating, and financing activities of the Fund are segregated.

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4 MANAGEMENT AND TRUSTEESHIP FEES

(a) The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

(b) In accordance with the Trust Deed and subsequent amendments thereto, between the Sponsor and the Trustee, the Trustee is entitled to annual remuneration, charged on the average daily net assets of the schemes of Unifi Mutual Fund.

	Period Ended March 31, 2025			
Scheme Name	**Management Fees**	**Management fee at annualised average rate**	**Trustee Fees***	**Trustee fee at annualised average rate**
Unifi Dynamic Asset Allocation Fund	16.29	0.60%	1.68	0.06%

**Amount inclusive of GST and resource to Trustee*

5 INCOME AND EXPENDITURE

a.The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

Particulars	Period Ended March 31, 2025			
Scheme Name	Income (Includes refund - scheme expenses,provision for net unrealised loss in value of investments, realised loss on sale of investments, excluding net gain in unrealised gain in value of Investments)		Expenditure (excluding provision for unrealised loss in value of investments, realised loss on inter-scheme transfer/ sale of investments and transaction cost)	
	Amount	**percentage of average daily net assets**	**Amount**	**percentage of average daily net assets**
Unifi Dynamic Asset Allocation Fund	-721.08	-26.53%	25.89	0.95%

b.Details of Total Expense Ratio - Planwise

Scheme Name	Period Ended March 31, 2025	
Unifi Dynamic Asset Allocation Fund	**Regular Plan**	**Direct Plan**
Total Expense Ratio (TER) %(Inclusive of GST on AMC fees)	1.52	0.93

6 TRANSACTIONS COVERED BY REGULATION 25(8) OF THE SEBI REGULATION WITH THE SPONSOR OR ASSOCIATE OF THE SPONSOR

i. Underwriting obligations undertaken by the schemes of Unifi Mutual Fund with respect to issue of securities of associate companies: Nil

ii. Devolvement during the period under review : Nil

iv. Commission/Brokerage paid to associates/related parties/group companies of sponsor/AMC for the peiod ended March 31, 2025:

Name	Nature of Association/Nature of relation	Period covered	Business given (Rs. In Lakhs & % of total business received by the fund)		Commission (Rs. In Lakhs& % of total commission paid by the fund)	
Unifi Financial Private Limited	Associate of Sponsor	13 March, 2025 to 31 March, 2025	0.050000	0.0000%	0.0000154	0.0048%

v. Subscription in issues lead managed by associate companies : Nil

7 NET ASSET VALUE

	NAV per unit (Rs.)
Scheme/Options	**As At March 31, 2025**
Unifi Dynamic Asset Allocation Fund - Direct Growth	10.0572
Unifi Dynamic Asset Allocation Fund - Regular Growth	10.0541

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.
The net asset value disclosed above represents the NAV declared as on balance sheet date

8 CONTINGENT LIABILITIES

Contingent liabilities as on 31 March 2025

Scheme Name	As at 31 March 2025 Amount (Rs. in Lakhs)
Unifi Dynamic Asset Allocation Fund	Nil

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9 **INVESTOR EDUCATION FUND (IEF) & INVESTOR EDUCATION & AWARENESS INITIATIVE (IEAI)**

Investor Education Fund ('IEF') includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years. Investor Education & Awareness Initiative ('IEAI') – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees.

The movement is as follows:–

Particulars	As At March 31, 2025
Opening Balance as at beginning of the period	-
Add: Amount accrued for the year / period	0.54
Add: Income accrued during the year / period	-
Less – Utilizations during the current year / period	-
Less - Amount transferred to AMFI	-
Closing unutilised balance as at the end of the year	**0.54**

10 **RELATED PARTY DISCLOSURE**

The following schemes of Unifi Mutual Fund have entered into transactions with certain parties.
The information required in this regard in accordance with IND AS 24 on 'Related Party Disclosures' issued by the ICAI

Names of related parties and description of relationship

Name	Description of Relationship
Unifi Capital Private Limited	Sponsor of the Fund
Unifi Mutual Fund Trustee Private Limited	Trustee of the Fund
Unifi Asset Management Private Limited	The Scheme's Asset Manager
Unifi Financial Private Limited	Subsidiary of Sponsor
Unifi Foundation	Associate of Sponsor
Unifi Investment Management LLP	Subsidiary of Sponsor
UWM Investment Private Limited	Subsidiary of Sponsor
Vincelle Services Private Limited (Formerly CNC Realty Private Limitec	Subsidiary of Sponsor
IRIS Realty LLP	Subsidiary of Sponsor
Lamak Agrisol Private limited	Associate
International Infrastructure Consultants Private Limited	Associate
George Alexander	KMP - CEO and WTD of AMC
Naga Saravanan Viswanathan	KMP - CIO and WTD of AMC

i **Names of related parties (with whom transactions were carried out during the Period):**

Transactions other than Interscheme transactions covered by IND AS -24 :

Name of related party	Nature of relationship	Period Ended March 31, 2025		Balance as at 31 March 2025
		Subscription	Redemption	
Unifi Capital Private Limited	Sponsor	10,200.00	-	10,257.83
Unifi Asset Management Private Limited	Asset Management Company	60.00	-	60.34
Unifi Financial Private Limited	Subsidiary of Sponsor	3,000.00	-	3,017.01
Unifi Foundation	Associate of Sponsor	375.30	-	375.40
George Alexander	KMP - CEO of AMC	27.19	-	27.33
Naga Saravanan Viswanathan	KMP - CIO of AMC	66.17	1.10	65.43

ii **Details of transaction with related parties are as under:**

Name of related party	Transaction with Related Parties	For the period Ended March 31, 2025	Balance As At March 31, 2025
Unifi Asset Management Private Limited	**Management Fees**	19.22	17.59
Unifi Mutual Fund Trustee Private Limited	**Trustee Fees**	1.68	1.53
Unifi Financial Private Limited	**Associate of Sponsor**	0.00154	-

iii. Investments made by major Shareholders of AMC and its subsidiaries in the schemes for the period ended 31st March 2025: Refer Point 10 (i) above

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11 **SEGMENT REPORTING**

As per the disclosure requirements under IND AS 108- "Operating Segments", the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India.

12 **FOLLOWING EXPENSES RELATED TO MUTUAL FUND SCHEMES AND BORNE BY AMC ARE WITHIN THE LIMITS SPECIFIED BY SEBI CIRCULAR SEBI/HO/IMD/DF2/CIR/P/2019/42 DATED 25TH MARCH, 2019:**

None of the expenses were borne by AMC for FY 2024-25

13 **CAPITAL MANAGEMENT**

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account.
The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

14 **EVENTS AFTER REPORTING PERIOD**

There are no events after the reporting period to be disclosed

15 **The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on 25 July, 2025**

16 **Investment portfolio disclosure and riskometer (refer annexure I)**

17 **Investments made in companies which have invested more than five percent of the net asset value of the scheme of Unifi mutual fund(Regulation 25(11)): Nil**

18 **Aggregate purchases and sell of the scheme of Unifi mutual fund (refer annexure II)**

19 **Aggregate unrealised appreciation/(depreciation) of the scheme of Unifi mutual fund (refer annexure III)**

20 **The aggregate fair value of non-traded / thinly traded investments and fair value of non-traded / thinly traded investments individually exceeding 5% of the net asset value at the end of the year : Nil**

21 **Investment in foreign securities as on March 31, 2025 : Nil**

22 **Derivatives disclosure (as per SEBI master circular : SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024): Annexure IV**

23 **Details of unit holdings over 25% of the net assets as at March 31, 2025 : Nil**

24 **Details of Securities lending : Nil**

25 **Investments made by the Scheme in Sponsor/Assosciate/Group companies : Nil**

26 **Details of borrowings by the Scheme : Nil**

27 **Changes in the riskometer : Nil**

28 **Unit Capital Movement : Annexure VI**

29 **Unclaimed redemption and Unclaimed dividend amount as on March 31, 2025 :**

Particulars	Unclaimed Redemptions		Unclaimed IDCW	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
Balances as on 31st March 2025	Nil	-	Nil	-

30 **Dues to Micro, Small and Medium enterprises:**

Based on the information available with the Fund, there is no amount outstanding as on March 31, 2025 to MSME. There are no principal amounts and therefore no interest is payable. The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information received from such parties and available with the Fund.

31 **Participation in repo transaction of corporate debt securities during the period : Nil**

32 **There is no provision made for securities classified as below investment or default grade as on March 31, 2025**

33 **Since this is the first year of operations, comparative figures of previous year are not available.**

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34 FAIR VALUE MEASUREMENT

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.
All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Valuation Techniques and Classification:

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Unifi Dynamic Asset Allocation Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Equity shares	20,162.92	-	-	**20,162.92**
Central and State Government Securities		4,558.09		**4,558.09**
Debentures/bonds		24,567.73		**24,567.73**
Total	**20,162.92**	**29,125.82**	**-**	**49,288.74**

These have been no transfer between level 1, level 2 and level 3 for the period ended March 31, 2025.
The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

	Unifi Dynamic Asset Allocation Fund	
	2024-25	
	Carrying Amount	
	Amortized Cost	Total
Financial Assets:		
Cash and cash equivalents*	999.82	999.82
Bank balance other than Cash and cash equivalents*	325.81	325.81
Other Financial Assets*		-
Interest accrued	1,027.00	1,027.00
Dividend Receivable	3.12	3.12
Share application money pending allotment	-	-
Others	661.00	661.00
Total	**3,016.75**	**3,016.75**
Financial Liabilities:		
Payables		
Dividend Payable	-	-
Redemption Payable	0.30	0.30
Contract for purchase of investments	-	-
Other Payables	0.30	0.30
Other Financial Liabilities**		-
Management Fee Payable	17.59	17.59
Commission to Distributors Payable	0.38	0.38
Others	77.47	77.47
Total	**96.04**	**96.04**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

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35 FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market Risks

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risks). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk, and Interest rate risk.

a) Price Risks

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund's exposure to price risk arises from investments in Equity Shares, Corporate Bonds and Central Government Securities which are classified as financial assets at Fair Value Through Profit and Loss(FVTPL).

The following is the Fund's exposure to price risk:

Particulars	Unifi Dynamic Asset Allocation Fund As At March 31, 2025
Equity shares	20,162.92
Central and State GovernmentSecurities	4,558.09
Debentures/bonds	24,567.73
Total	49,288.74

The Fund reviews the credit concentration of securities held based on counterparties and industries. As on reporting date, the Scheme's securities exposures were concentrated in the following industries:

Industry Particulars	Unifi Dynamic Asset Allocation Fund % of net assets As At March 31, 2025
Agricultural Food & other Products	1.79
Auto Components	1.55
Automobiles	3.48
Banks	6.44
Cement & Cement Products	0.65
Chemicals & Petrochemicals	0.32
Consumable Fuels	0.59
Consumer Durables	1.02
Diversified	1.91
Diversified FMCG	0.37
Ferrous Metals	5.69
Finance	33.62
Food Products	0.09
Healthcare Services	1.46
Industrial Products	0.20
Insurance	0.93
IT - Software	9.48
Non - Ferrous Metals	0.76
Oil	0.66
Petroleum Products	0.83
Pharmaceuticals & Biotechnology	6.59
Power	1.20
Realty	1.92
Retailing	0.91
Transport Infrastructure	2.30
Net Current Assets	15.25
Total	100.00

b) The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indicies with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Particulars	Unifi Dynamic Asset Allocation Fund As At March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	492.89
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-492.89

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c) Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. In terms of the Scheme Information Document, the Scheme shall not invest in overseas securities. Hence foreign currency risk is not applicable.

d) The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

	Unifi Dynamic Asset Allocation Fund					
	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025	INR					
Variable rate assets						
Debt instruments	-	-	-	-	-	-
Fixed rate assets						
Debt instruments						
Government Securities/State Government Securities	-	998.25	3,560.66	20,008.82	-	24,567.73
Treasury Bills	-	-	-	992.37	3,565.73	4,558.09
Money market funds and similar securities	-	-	-	-	-	-
Trade and other receivables	436.70					436.70
Cash and cash equivalents	999.82					999.82
Total interest bearing assets	1,436.52	998.25	3,560.66	21,001.19	3,565.73	30,562.35
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.30					0.30
Total interest bearing liabilities	0.30	-	-	-	-	0.30

II) Credit Risks

a) Credit Risk is the risk of finanial loss to the Scheme if a customer or counterparty to the financial instrument fail to meet its contractual obligations and arises principally from the scheme's receivables from counterparties and investent securities. All debt instruments carry credit risk. Government security carry sovereign credit risk. The assets of the scheme may be partly invested in fixed income securities issued by a corporate entity, bank, financial institution and/or a public sector undertaking owned by the Government of India or Government of any states in India. The credit risk associated with aforementioned issuers of debt is higher than that of Government securities.

The Table below shows the maximum exposure to credit risk for recognized and unrecognized financial instrument. For financial assets recognized on the balance sheet, the maximum exposure to credit risk equals their carrying amount

Particulars	Amount (Rs. In lakhs)
Balance with Banks	325.81
Receivables	436.70
Investments (Debt+TREPS+G.Sec)	30,125.64
Margin Money	436.60
Other Financial Assets	1,691.12
Total Credit Exposure	**33,015.87**

b) Concentration Risk

(1) Credit Quality : As at 31st March 2025, the Scheme had investments in corporate debt and money market instruments with following credit quality based on the ratings provided by the approved rating agencies

Rating wise exposure of the Scheme in Debt and Money Market Instruments as on 31st		
Credit Ratings	**Rs. In lakhs**	**% of Net Assets**
G.Sec/Treasury Bills/TREPS/Reverse Repo	5557.91	10.53%
AAA	2511.27	4.76%
AA-/AA/AA+	15921.38	30.16%
A-/A/A+	3900.49	7.39%
BBB+	2234.59	4.23%
Total	**30125.64**	**57.07%**

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(2) Issuer wise Exposure as on 31st March 2025 - Debt and Money Market Instruments

Issuer	Inv.Value (Rs. In lakhs)	% of AUM
Mankind Pharma Limited	2,513.26	4.76%
Tata Projects Ltd	2,511.86	4.76%
Rec Limited	2,511.27	4.76%
Jsw Steel Limited	2,499.60	4.74%
Bharti Telecom Limited	2,037.06	3.86%
Krazybee	1,421.10	2.69%
Earlysalary Services Pvt. Ltd	1,141.36	2.16%
Gmr Airports Limited	1,093.23	2.07%
Godrej Properties Limited	1,010.93	1.92%
Godrej Industries Ltd	1,008.00	1.91%
Pnb Housing Finance Limited	1,001.84	1.90%
Can Fin Homes Limited	1,001.14	1.90%
Truhome Finance Ltd	997.23	1.89%
Incred Financial Services Ltd	997.03	1.89%
Navi Finserv Private Limited	995.31	1.89%
Vistaar Financial Services Pvt Ltd	983.33	1.86%
Ikf Finance	500.75	0.95%
Indostar Capital Finance Limited	343.43	0.65%
Toal	**24,567.73**	**46.55%**

(3) Sector Exposure

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries (other than Govt Securities & Treps). As at the reporting period, the scheme's sector wise exposure by the debt and money market securities exposures are given below:

Sector Exposure as on 31st March 2025		
Sector	**Rs. In lakhs**	**% of Net Assets**
Financial Services	13930.85	26.39%
Healthcare	2513.26	4.76%
Construction	2511.86	4.76%
Metals & Mining	2499.60	4.74%
Services	1093.23	2.07%
Realty	1010.93	1.92%
Diversified	1008.00	1.91%
Total	**24567.73**	**46.55%**

c) Receivables

The Scheme's receivables include the contract receivables for sale of investments, receivables from counterparties and other financial assets. Funds exposure to credit risk is influenced mainly by the individual characteristics of its investments. The AMC periodically assess the credit quality of the counterpartiess by taking into account their financial position, past experience, ageing of accounts receivables and any other factor determined by individual characteristic of the counterparty.

d) Provision fo Expected Credit Loss

Expected Credit Loss (ECL) is a probability weighted estimate of credit losses. The scheme investments were made during the the period post evaluation of credit risks. ECL is measured as present value of cash shortfalls (the difference between the cashflows due to the scheme in accordance with contract and the cash flows that the scheme expects to receive). The scheme has assets where the counterparties have sufficient capacity to meet the obligations and where the risk of default is very low. Based on the anlysis, the AMC expcts to receive these amounts in full.

(iii) Liquidity Risk

Liqudity risk is the risk that the scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial asset. The scheme's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or damage to the Unifi Mutual Fund's reputation.

The Committee monitoring Risk Management defines its liquidity risk management strategy and sets the overall policy and risk tolerances. In order to manage/mitigate liquidity risk, the Scheme has defined prudential internal limit for liquidity gap tolerance for its estimated liability buckets based on the guidelines issued by AMFI.

Liqudity risk management strategies and practices invole periodial review to align with changes to the external environment, including regulatory changes, business conditions and market developments. Actual and anticipated cashflows are monitored to ensure identification of gaps and generation of cash to meets its obligations. Currently, the scheme has sufficient liquidity to meet its expected operational expenses and servicing its financial obligations.

The following are the remaining contractual maturities of non-derivative liabilities on March 31, 2025:

(Rs. In lakhs)

Particulars	Carrying Amount	Total	Less than 6 months	6 to 12 months	More than 12 months
Borrowings	-	-	-	-	-
Contracts Payable on purchase of investment	-	-	-	-	-
Payable to AMC	-	17.59	17.59	-	-
Payable to Investors towards repurchase of u	-	0.30	0.30	-	-
Other Payable	-	78.15	78.15	-	-
	-	-	-	-	-
Total		**96.04**	**96.04**		

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36 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to their maturity profile:

	Unifi Dynamic Asset Allocation Fund		
	As At March 31, 2025		
Particulars	**Within 12 months**	**After 12 months**	**Total**
Assets			
Financial Assets			
Cash and cash equivalents	999.82	-	999.82
Balances with Bank/(s)	325.81	-	325.81
Derivative financial instrume	136.81	-	136.81
Receivables	436.70	-	436.70
Investments	4,558.91	44,729.83	49,288.74
Other Financial assets	1,691.12	-	1,691.12
Non-Financial Assets			-
Other Non -Financial assets	-	-	-
Total Assets (A)	**8,149.17**	**44,729.83**	**52,879.00**
Financial Liabilities			
Derivative financial instrume	-	-	-
Payables	0.30	-	0.30
Borrowings	-	-	-
Other Financial Liabilities	95.74	-	95.74
			-
Non-Financial Liabilities			-
Other Non-Financial Liabilitie	1.71	-	1.71
			-
Total Liabilities (B)	**97.75**	**-**	**97.75**

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Unifi Mutual Fund

Annexure I

Unifi Dynamic Asset Allocation Fund

Portfolio as on March 31, 2025

Name of Instrument	ISIN	Rating/Industry	Quantity	Market Value (In	% To Net Assets	% to Investment
Equity & Equity related						
a) Listed / awaiting listing on Stock Exchanges						
HDFC Bank Limited	INE040A01034	BANKS	122.100	2,232.23	4.23%	11.07%
Tata Consultancy Services Limited	INE467B01029	IT - SOFTWARE	53.725	1,937.40	3.67%	9.61%
Infosys Limited	INE009A01021	IT - SOFTWARE	116.800	1,834.52	3.48%	9.10%
Tech Mahindra Limited	INE669C01036	IT - SOFTWARE	85.800	1,216.86	2.31%	6.04%
Hero MotoCorp Limited	INE158A01026	AUTOMOBILES	28.050	1,044.29	1.98%	5.18%
Tata Consumer Products Limited	INE192A01025	AGRICULTURAL FOOD & OTHER PRODUCTS	94.392	945.71	1.79%	4.69%
Bank of Baroda	INE028A01039	BANKS	394.875	902.41	1.71%	4.48%
Bajaj Finance Limited	INE296A01024	FINANCE	9.625	861.01	1.63%	4.27%
Samvardhana Motherson International Ltd	INE775A01035	AUTO COMPONENTS	624.800	818.24	1.55%	4.06%
Apollo Hospitals Enterprise Limited	INE437A01024	HEALTHCARE SERVICES	11.625	769.13	1.46%	3.81%
Mahindra & Mahindra Limited	INE101A01026	AUTOMOBILES	25.900	690.44	1.31%	3.42%
Power Grid Corporation of India Limited	INE752E01010	POWER	187.200	543.54	1.03%	2.70%
Titan Company Limited	INE280A01028	CONSUMER DURABLES	17.500	536.09	1.02%	2.66%
Lupin Limited	INE326A01037	PHARMACEUTICALS & BIOTECHNOLOGY	25.500	517.13	0.98%	2.56%
SBI Life Insurance Company Limited	INE123W01016	INSURANCE	31.875	493.38	0.93%	2.45%
Trent Limited	INE849A01020	RETAILING	9.000	479.26	0.91%	2.38%
Bajaj Finserv Limited	INE918I01026	FINANCE	22.000	441.62	0.84%	2.19%
Reliance Industries Limited	INE002A01018	PETROLEUM PRODUCTS	34.500	439.91	0.83%	2.18%
Steel Authority of India Limited	INE114A01011	FERROUS METALS	376.000	433.08	0.82%	2.15%
Hindalco Industries Limited	INE038A01020	NON - FERROUS METALS	58.800	401.28	0.76%	1.99%
Oil & Natural Gas Corporation Limited	INE213A01029	OIL	140.525	346.23	0.66%	1.72%
Ambuja Cements Limited	INE079A01024	CEMENT & CEMENT PRODUCTS	63.900	344.01	0.65%	1.71%
Coal India Limited	INE522F01014	CONSUMABLE FUELS	77.700	309.40	0.59%	1.53%
Aurobindo Pharma Limited	INE406A01037	PHARMACEUTICALS & BIOTECHNOLOGY	24.750	287.22	0.54%	1.42%
The Federal Bank Limited	INE171A01029	BANKS	135.000	260.19	0.49%	1.29%
Hindustan Unilever Limited	INE030A01027	DIVERSIFIED FMCG	8.100	182.97	0.35%	0.91%
Tata Chemicals Limited	INE092A01019	CHEMICALS & PETROCHEMICALS	19.800	171.25	0.32%	0.85%
Cipla Limited	INE059A01026	PHARMACEUTICALS & BIOTECHNOLOGY	10.725	154.68	0.29%	0.77%
Adani Port & Special Economic Zone Ltd	INE742F01042	TRANSPORT INFRASTRUCTURE	10.000	118.30	0.22%	0.59%
Astral Limited	INE006I01046	INDUSTRIAL PRODUCTS	8.074	104.50	0.20%	0.52%
Tata Motors Limited	INE155A01022	AUTOMOBILES	14.850	100.16	0.19%	0.50%
Adani Green Energy Limited	INE364U01010	POWER	9.375	88.94	0.17%	0.44%
Jindal Steel & Power Limited	INE749A01030	FERROUS METALS	7.500	68.42	0.13%	0.34%
Nestle India Limited	INE239A01024	FOOD PRODUCTS	2.000	45.02	0.09%	0.22%
HCL Technologies Limited	INE860A01027	IT - SOFTWARE	1.050	16.72	0.03%	0.08%
ITC Limited	INE154A01025	DIVERSIFIED FMCG	3.200	13.11	0.02%	0.07%
Sanofi Consumer Healthcare India Limited	INE0UOS01011	PHARMACEUTICALS & BIOTECHNOLOGY	172	8.30	0.02%	0.04%
Canara Bank	INE476A01022	BANKS	6.750	6.01	0.01%	0.03%
Subtotal				**20,162.92**	**38.20%**	**100.00%**
(b) Unlisted Shares						
Subtotal				**NIL**	**NIL**	**NIL**
(c) Preference Shares						
Subtotal				**NIL**	**NIL**	**NIL**
Total				**20,162.92**	**38.20%**	**100.00%**
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Govt Securities / SDL						
6.79% GOI - 07-OCT-2034#	IN0020240126	Government Securities	2,500,000	2,536.85	4.81%	55.66%
7.17% GOI - 17-APR-2030#	IN0020230036	Government Securities	1,000,000	1,028.88	1.95%	22.57%
5.63% GOI - 12-APR-2026#	IN0020210012	Government Securities	1,000,000	992.37	1.88%	21.77%
Subtotal				**4,558.09**	**8.64%**	**100.00%**
Non Convertible Debentures						
7.99% MANKIND PHARMA LIMITED 16-OCT-2026	INE634S07025	Pharmaceuticals & Biotechnology	2,500	2,513.26	4.76%	10.23%
8.30% Tata Projects Ltd. 07-JAN-2028	INE725H08238	Construction	2,500	2,511.86	4.76%	10.22%
7.70% REC Limited 31-AUG-2026	INE020B08FC8	Finance	2,500	2,511.27	4.76%	10.22%
8.39% JSW Steel Limited 13-MAY-2027	INE019A08058	Ferrous Metals	34,000	2,499.60	4.74%	10.17%
8.75% Bharti Telecom Limited 05-NOV-2028	INE403D08256	Finance	2,500	2,037.06	3.86%	8.29%
10.90% EarlySalary Services Pvt. Ltd. 27-MAR-2026	INE01YL07292	Finance	100	1,141.36	2.16%	4.65%
5.00% GMR AIRPORTS LIMITED 24-NOV-2026	INE776C08026	Transport Infrastructure	1,150	1,093.23	2.07%	4.45%
8.40% Godrej Properties Limited 25-JAN-2028	INE484J08089	Realty	1,000	1,010.93	1.92%	4.11%
8.40% Godrej Industries Ltd 27-AUG-2027	INE233A08113	Diversified	1,000	1,008.00	1.91%	4.10%
8.10% PNB Housing Finance Limited 20-APR-2028	INE572E07209	Finance	1,000	1,001.84	1.90%	4.08%
7.80% Can Fin Homes Limited 24-NOV-2025	INE477A07357	Finance	2,000	1,001.14	1.90%	4.08%
12.00% KRAZYBEE 13-SEP-2025	INE07HK07700	Finance	1,000	998.25	1.89%	4.06%
8.80% TRUHOME FINANCE LTD 01-DEC-2026	INE432R07380	Finance	1,000	997.23	1.89%	4.06%
10.40% NAVI FINSERV PRIVATE LIMITED 13-FEB-2026	INE342T07528	Finance	1,000	995.31	1.89%	4.05%
9.65% VISTAAR FINANCIAL SERVICES PVT LTD 19-APR-2027	INE016P07211	Finance	1,310	983.33	1.86%	4.00%
9.95% IKF FINANCE 27-MAR-2027	INE859C07162	Finance	1,000	500.75	0.95%	2.04%
9.60% INCRED FINANCIAL SERVICES LTD 16-AUG-2027	INE321N07525	Finance	500	499.01	0.95%	2.03%
9.50% INCRED FINANCIAL SERVICES LTD 19-JUL-2027	INE321N07509	Finance	750	498.03	0.94%	2.03%
12.50% KRAZYBEE 12-DEC-2025	INE07HK07734	Finance	632	422.85	0.80%	1.72%
10.70% INDOSTAR CAPITAL FINANCE LIMITED 25-SEP-2027	INE896L07AA7	Finance	500	343.43	0.65%	1.40%
Subtotal				**24,567.73**	**46.55%**	**100.00%**
(b) Privately placed / Unlisted						
Subtotal				**NIL**	**NIL**	**NIL**
(c) Securitised Debt						
Subtotal				**NIL**	**NIL**	**NIL**
Total				**29,125.83**	**55.18%**	**100.00%**
Money Market Instruments						
Tri Party Repo (TREPs)						
TREPS				999.82	1.89%	100.00%
Subtotal				**999.82**	**1.89%**	**100.00%**
Total				**999.82**	**1.89%**	**100.00%**
Others						
Margin Money for Derivatives/ Treps				661.00	1.25%	
Net Current Assets*				1,831.69	3.47%	
				2,492.69	**4.72%**	
Total						
GRAND TOTAL				**52,781.25**	**100%**	

$ Less Than 0.01% of NAV

#Securities earmarked for Derivative Margin

*Net Current Assets includes interest accrued on fixed income securities - Wherever applicable.

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

Unifi Asset Management Private Limited U66309MH2024PTC416661 CIN

Derivatives

Name of the Instrument	ISIN	Rating/Industry	Quantity	Market value	% to Net Assets	% to Investment
Canara Bank	INE476A01022	BANKS	-6,750.00	-6.04	-0.01%	0.03%
ITC Limited	INE154A01025	DIVERSIFIED FMCG	-3,200.00	-13.17	-0.02%	0.07%
HCL Technologies Limited	INE860A01027	IT - SOFTWARE	-1,050.00	-16.74	-0.03%	0.08%
Nestle India Limited	INE239A01024	FOOD PRODUCTS	-2,000.00	-45.23	-0.09%	0.22%
Jindal Steel & Power Limited	INE749A01030	FERROUS METALS	-7,500.00	-68.53	-0.13%	0.34%
Adani Green Energy Limited	INE364U01010	POWER	-9,375.00	-89.47	-0.17%	0.44%
Tata Motors Limited	INE155A01022	AUTOMOBILES	-14,850.00	-100.68	-0.19%	0.50%
Astral Limited	INE006I01046	INDUSTRIAL PRODUCTS	-8,074.00	-104.86	-0.20%	0.52%
Adani Port & Special Economic Zone Ltd	INE742F01042	TRANSPORT INFRASTRUCTURE	-10,000.00	-118.77	-0.23%	0.59%
Cipla Limited	INE059A01026	PHARMACEUTICALS & BIOTECHNOLOGY	-10,725.00	-155.12	-0.29%	0.77%
Tata Chemicals Limited	INE092A01019	CHEMICALS & PETROCHEMICALS	-19,800.00	-171.51	-0.32%	0.85%
Hindustan Unilever Limited	INE030A01027	DIVERSIFIED FMCG	-8,100.00	-183.87	-0.35%	0.91%
The Federal Bank Limited	INE171A01029	BANKS	-135,000.00	-261.60	-0.50%	1.29%
Aurobindo Pharma Limited	INE406A01037	PHARMACEUTICALS & BIOTECHNOLOGY	-24,750.00	-288.75	-0.55%	1.43%
Coal India Limited	INE522F01014	CONSUMABLE FUELS	-77,700.00	-310.06	-0.59%	1.53%
Ambuja Cements Limited	INE079A01024	CEMENT & CEMENT PRODUCTS	-63,900.00	-345.28	-0.65%	1.71%
Oil & Natural Gas Corporation Limited	INE213A01029	OIL	-140,525.00	-347.94	-0.66%	1.72%
Hindalco Industries Limited	INE038A01020	NON - FERROUS METALS	-58,800.00	-403.19	-0.76%	1.99%
Steel Authority of India Limited	INE114A01011	FERROUS METALS	-376,000.00	-434.28	-0.82%	2.15%
Reliance Industries Limited	INE002A01018	PETROLEUM PRODUCTS	-34,500.00	-442.13	-0.84%	2.18%
Bajaj Finserv Limited	INE918I01026	FINANCE	-22,000.00	-442.84	-0.84%	2.19%
Trent Limited	INE849A01020	RETAILING	-9,000.00	-480.48	-0.91%	2.37%
SBI Life Insurance Company Limited	INE123W01016	INSURANCE	-31,875.00	-496.13	-0.94%	2.45%
Lupin Limited	INE326A01037	PHARMACEUTICALS & BIOTECHNOLOGY	-25,500.00	-518.95	-0.98%	2.56%
Titan Company Limited	INE280A01028	CONSUMER DURABLES	-17,500.00	-538.65	-1.02%	2.66%
Power Grid Corporation of India Limited	INE752E01010	POWER	-187,200.00	-546.06	-1.03%	2.70%
Mahindra & Mahindra Limited	INE101A01026	AUTOMOBILES	-25,900.00	-693.68	-1.31%	3.43%
Apollo Hospitals Enterprise Limited	INE437A01024	HEALTHCARE SERVICES	-11,625.00	-770.98	-1.46%	3.81%
Samvardhana Motherson International Ltd	INE775A01035	AUTO COMPONENTS	-624,800.00	-822.30	-1.56%	4.06%
Bajaj Finance Limited	INE296A01024	FINANCE	-9,625.00	-865.23	-1.64%	4.27%
Bank of Baroda	INE028A01039	BANKS	-394,875.00	-907.03	-1.72%	4.48%
Tata Consumer Products Limited	INE192A01025	AGRICULTURAL FOOD & OTHER PRODUCTS	-94,392.00	-951.00	-1.80%	4.70%
Hero MotoCorp Limited	INE158A01026	AUTOMOBILES	-28,050.00	-1,050.01	-1.99%	5.19%
Tech Mahindra Limited	INE669C01036	IT - SOFTWARE	-85,800.00	-1,219.82	-2.31%	6.03%
Infosys Limited	INE009A01021	IT - SOFTWARE	-116,800.00	-1,843.22	-3.49%	9.11%
Tata Consultancy Services Limited	INE467B01029	IT - SOFTWARE	-53,725.00	-1,944.60	-3.68%	9.61%
HDFC Bank Limited	INE040A01034	BANKS	-122,100.00	-2,241.27	-4.25%	11.07%
Sub Total				**-20,239.57**	**-38.35%**	**100.00%**
Total				**-20,239.57**	**-38.35%**	**100.00%**

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 1

Unifi Asset Management Private Limited CIN: U66309TN2024PTC166661

Unifi Mutual Fund

(All amounts are in Rupees in Lakhs unless otherwise stated)

Annexure II

Aggregate value of Purchase and Sale of securities as a % Average Daily Net Assets :

a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31 March 2025			
	Purchase Value Amount	Purchase %	Sale Value Amount	Sale %
Unifi Dynamic Asset Allocation Fund	53,383.19	102.24%	5,089.26	9.75%

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

Unifi Asset Management Private Limited PTC166661 CIN: U66309TN2024

Unifi Mutual Fund

(All amounts are in Rupees in Lakhs unless otherwise stated)

Annexure III

Aggregate unrealized appreciation / (depreciation) as at the end of the financial year / period and percentage to net assets

Scheme Name	Amount	% of Net Assets
	As at 31 March 2025	As at 31 March 2025
Unifi Dynamic Asset Allocation Fund	1,090.18	2.07%

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

Unifi Asset Management Private Limited CIN: U66309TN2024PTC166661

Unifi Mutual Fund

(All amounts are in Rupees in Lakhs unless otherwise stated)

Annexure IV

Disclosure for investments in derivative instruments

Hedging Positions through Futures as on 31 March 2025	Unifi Dynamic Asset Allocation Fund				
Underlying	**Series**	**Long / Short**	**Futures Price when purchased (Rs. Per unit)**	**Current price of the contract (Rs. Per unit)**	**Margin maintained in Rs. Lakhs**
Adani Green Energy Limited	APR25	Short	949.65	954.30	
Adani Port & Special Economic Zone Ltd	APR25	Short	1,177.09	1187.70	
Ambuja Cements Limited	APR25	Short	530.79	540.35	
Apollo Hospitals Enterprise Limited	APR25	Short	6,703.11	6632.05	
Astral Limited	APR25	Short	1,306.02	1298.70	
Aurobindo Pharma Limited	APR25	Short	1,216.59	1166.65	
Bajaj Finance Limited	APR25	Short	8,911.68	8989.40	
Bajaj Finserv Limited	APR25	Short	1,882.46	2012.90	
Bank of Baroda	APR25	Short	225.63	229.70	
Canara Bank	APR25	Short	91.63	89.48	
Cipla Limited	APR25	Short	1,533.95	1446.35	
Coal India Limited	APR25	Short	397.62	399.05	
HCL Technologies Limited	APR25	Short	1,628.63	1594.30	
HDFC Bank Limited	APR25	Short	1,836.71	1835.60	
Hero MotoCorp Limited	APR25	Short	3,691.62	3743.35	
Hindalco Industries Limited	APR25	Short	703.26	685.70	
Hindustan Unilever Limited	APR25	Short	2,265.89	2270.05	
Infosys Limited	APR25	Short	1,618.81	1578.10	
ITC Limited	APR25	Short	412.80	411.45	3829.66
Jindal Steel & Power Limited	APR25	Short	906.33	915.00	
Lupin Limited	APR25	Short	2,127.18	2035.10	
Mahindra & Mahindra Limited	APR25	Short	2,845.84	2678.30	
Nestle India Limited	APR25	Short	2,262.11	2261.65	
Oil & Natural Gas Corporation Limited	APR25	Short	245.33	247.60	
Power Grid Corporation of India Limited	APR25	Short	291.75	291.70	
Reliance Industries Limited	APR25	Short	1,257.83	1281.55	
Samvardhana Motherson International Ltd	APR25	Short	134.73	131.61	
SBI Life Insurance Company Limited	APR25	Short	1,569.16	1556.50	
Steel Authority of India Limited	APR25	Short	118.83	115.50	
Tata Chemicals Limited	APR25	Short	860.27	866.20	
Tata Consultancy Services Limited	APR25	Short	3,682.02	3619.55	
Tata Consumer Products Limited	APR25	Short	969.61	1007.50	
Tata Motors Limited	APR25	Short	717.36	678.00	
Tech Mahindra Limited	APR25	Short	1,465.08	1421.70	
The Federal Bank Limited	APR25	Short	187.81	193.78	
Titan Company Limited	APR25	Short	3,103.69	3078.00	
Trent Limited	APR25	Short	5,169.92	5338.70	

Total exposure through futures as % of net assets : (38.35%)

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Unifi Dynamic Asset Allocation Fund	3381	3381	21,109.42	20,167.31	(929.83)

Other than Hedging Positions through Futures as on 31st March 2025 :NIL

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) value on all contracts combined
Unifi Dynamic Asset Allocation Fund	NIL	NIL	NIL	NIL	NIL

For the period ended 31st March 2025, non hedging transactions through futures have been squared off/expired :Nil

Hedging Position through Put Option as on 31st March 2025: NIL

Underlying	Number of Contracts	Option Price when purchased	Current option price
NIL	NIL	NIL	NIL

For the period ended 31st March 2025, hedging transactions through options which have been squared off/expired: NIL

Other than Hedging Positions through Options as on 31st March 2025: NIL

Underlying	Call/Put	Number of contracts	Option Price when purchased	Current Price
NIL	NIL	NIL	NIL	NIL

For the period ended 31st March 2025, following non-hedging transactions through options have been squared off/expired : NIL

Hedging Positions through Swaps as on 31st March 2025: NIL

Hedging Positions through Interest Rate Futures as on 31st March 2025: NIL

Writing of call options under covered call strategy as on 31st March 2025: NIL

S.R. BATLIBOI & CO. LLP MUMBAI 2 CHARTERED ACCOUNTANTS

Unifi Asset Management Private Limited U65991TN2024PTC166661 CIN:

Unifi Mutual Fund

37 Perspective Historical Per Unit Statistics*

	Unifi Dynamic Asset Allocation Fund
	Period ended 31 March, 2025
(A) NAV per unit (Rs.):	
Direct Plan - Growth option	10.0572
Regular Plan - Growth option	10.0541
(B) Gross income	
(i) income other than profit/(loss) on sale of investment	0.0290
(ii) income from profit/(loss) on inter scheme sales/transfer of investments	-
(iii) income from profit/(loss) on sale of investment to third parties	-0.1664
(iv) transfer to revenue account from past year's reserves	-
(v) Gross Income - Sum of (i) (ii) & (iii)	-0.1374
(C) Aggregate of expenses, write off, amortisation and charges	0.0137
(D) Net income	-0.1511
(E) Net unrealised appreciation/(diminution) in value of investments	0.2077
(F) 1) Highest repurchase price**	
Direct Plan - Growth option	10.0278
Regular Plan - Growth option	9.9037
2) Lowest repurchase price**	
Direct Plan - Growth option	9.9000
Regular Plan - Growth option	9.8985
3) Highest ongoing sale price**	
Direct Plan - Growth option	10.0541
Regular Plan - Growth option	10.0515
4) Lowest ongoing sale price**	
Direct Plan - Growth option	10.0202
Regular Plan - Growth option	10.0240
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average net assets by percentage)	0.14%
(H) Ratio of gross income to average net assets by percentage (excluding transfer to revenue account from past year reserve but including unrealised appreciation/depreciation on investments)	0.71%
(I) Net Assets Value	
Highest Net Assets Value	
Direct Plan - Growth option	10.0572
Regular Plan - Growth option	10.0541
Lowest Net Assets Value	
Direct Plan - Growth option	10.0047
Regular Plan - Growth option	10.0039
(J) Face Value per unit	10.0000
(K) Total Unit capital (Rs. In Lakhs)	52481.31
(L) Average Net Assets (Rs. In Lakhs)	52214.44
(M) No. of Days	19
(N) Weighted Average Price Earnings Ratio (of Equity / Equity related Instruments) held as at end of the year/ period	33.27

**Per unit calculations based on the number of units in issue as at the end of the year/period.*

***Repurchase and sale prices are based on the transaction during the period.*

38 Since the scheme was launched during the year, Previous Year figures are not provided.

S. R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI 2

Unifi Asset Management Private Limited U66309TN2024PTC166661 CIN:

Scrutiniser's Certificate

S Panse & Co LLP

Chartered Accountants

327, T V Industrial Estate, S. K. Ahire Marg, Worli, Mumbai - 400 030. India. Email: admin@panse.in

May 9, 2025

The Board of Directors,
Unifi Asset Management Private Limited /
Unifi Mutual Fund Trustee Private Limited.
No. 19, Kakani Towers, Third Floor, 15,
Khader Nawaz Khan Road,
Chennai 600 006.

We have been appointed by **Unifi Asset Management Private Limited.** ('AMC') as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of Unifi Mutual Fund for the financial year 2024-25 in accordance with clause 6.16.7 of SEBI Master Circular dated June 27, 2024 as amended from time to time, for the purpose of onward submission to the Trustees of Unifi Mutual Fund and for disclosure in the relevant portion of Unifi Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by **Unifi Asset Management Private Limited.** on the website for the year 2024-25 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Based on our examination and according to the information and explanations given to us, we confirm that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (https://unifimf.com/statutorydocuments/), are in accordance the voting decisions of AMC.

This certification has been issued for submission to Board of Directors of **Unifi Mutual Fund Trustee Private Limited.** to disclose the same in Unifi Mutual Fund's Annual Report and website in terms of in terms of clause 6.16.7 of SEBI Master Circular dated June 27, 2024

Yours truly,

For S Panse Co LLP
Chartered Accountants
FRN: 113470W/W100591
Supriya Sanjay Panse

Supriya Panse
Partner
M. No. 046607
UDIN: 25046607BMKPMA9927

Unifi Mutual Fund Trustee Private Limited ★ CIN U66301TN2024PTC169777

Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Appoint Hardeep Singh (DIN: 00088096) as Non-Executive Non-Independent Director, liable to retire by rotation, from 2 February 2025	For	Against	Hardeep Singh, 71, was Executive Chairperson of Cargill South Asia till 2006 and was responsible for Cargill's businesses in India and Pakistan. Apart from his experience at Cargill, he was also associated with the Tata group. He served as Independent Director of UPL Ltd. from February 2015 till the completion of his term in February 2025. The company seeks to appoint him as non-executive non independent director from 2 February 2025. He attended 100% of the board meetings held in FY24 and in FY25 till the date of the notice. We raise concern that he has been a member of UPL's Nomination and Remuneration Committee (NRC) since April 2017. Over the past five years (FY20–FY24), the promoters received fixed annual remuneration of USD 12 mn: USD 8 mn for Jaidev Shroff and USD 4 mn for Vikram Shroff. Additionally, both received an incentive of USD 2 mn in FY23. Their compensation remained unchanged, irrespective of company performance, with pre-tax profits (before exceptional items) fluctuating from a loss of Rs. 18.4 bn to a profit of Rs. 53.2 bn. Moreover, since promoter remuneration is primarily drawn from the group's subsidiaries, it bypasses the need for shareholder approval. Given these concerns, we are unable to support his reappointment.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 20.5 bn for sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, both being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH. Both entities are indirect 100% subsidiaries of UPL Corporation Limited, Cayman, which houses the group's global crop protection business, in which UPL Ltd. holds a 78% equity stake, with the balance held by private equity investors ADIA and TPG. The proposed transactions include the sale of materials such as raw materials, final active ingredients/chemicals, agri-commodities, etc. and functional support services include the sharing of common costs related to IPR, R&D, legal expenses, reimbursement of routine expenses, and other services. These transactions will be undertaken on an arm's length basis and are in the ordinary course of business, between two subsidiaries within the global crop protection division. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 20.0 bn for sale of materials by UPL Europe Supply Chain GmbH to UPL France, both being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials by UPL Europe Supply Chain GmbH to UPL France. Both entities are direct/indirect 100% subsidiaries of UPL Corporation Limited, Cayman, which houses the group's global crop protection business, in which UPL Ltd. holds a 78% equity stake, with the balance held by private equity investors ADIA and TPG. The proposed transactions are routine in nature and include the sale of materials such as raw materials, final active ingredients/chemicals, agri-commodities, insecticides, fungicides, herbicides, etc. These transactions will be undertaken on an arm's length basis and are in the ordinary course of business, between two subsidiaries within the global crop protection division. We support the resolution.



Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 50.0 bn for sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A., both being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A. (UPL Brasil). UPL Agricultural Product Trading FZE is an indirect 100% subsidiary of UPL Corporation Ltd, Cayman, which houses the group's global crop protection business. UPL Ltd. holds a 78% equity stake in UPL Corporation Ltd, Cayman, with the balance held by private equity investors ADIA and TPG. UPL Brasil is a 97% subsidiary of UPL Corporation Ltd, Cayman, resulting in the group's beneficial ownership in UPL Brasil at 76%. The proposed transactions are routine in nature and include the sale of raw materials, final active ingredients/chemicals, agri-commodities, insecticides, fungicides, herbicides, fumigants, etc. These transactions will be undertaken on an arm's length basis and are in the ordinary course of business, between two subsidiaries within the global crop protection division. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 80.0 bn for sale of materials by UPL Management DMCC to UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A., both being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials by UPL Management DMCC to UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A. (UPL Brasil). UPL Management DMCC is an indirect 100% subsidiary of UPL Corporation Ltd, Cayman, which houses the group's global crop protection business. UPL Ltd. holds a 78% equity stake in UPL Corporation Ltd, Cayman, with the balance held by private equity investors ADIA and TPG. UPL Brasil is a 97% subsidiary of UPL Corporation Ltd, Cayman, resulting in the group's beneficial ownership in UPL Brasil at 76%. The proposed transactions are routine in nature and include the sale of raw materials, final active ingredients/chemicals, agri-commodities, insecticides, fungicides, herbicides, fumigants, etc. These transactions will be undertaken on an arm's length basis and are in the ordinary course of business, between two subsidiaries within the global crop protection division. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 206.0 bn for sale of materials and functional support services by Superform Chemistries Limited, a wholly owned subsidiary, to fellow subsidiaries in FY26	For	For	The company seeks shareholder approval for transactions involving the sale of materials and functional support services by Superform Chemistries Limited to subsidiaries within the global crop protection division (78% beneficial ownership of UPL Ltd.) and the Indian crop protection division (91% beneficial ownership of UPL Ltd.) for FY26. Previously, UPL Ltd. supplied active ingredients and technicals to these divisions; however, in FY24, this business was transferred to Superform Chemistries Limited, a wholly owned subsidiary. The proposed transactions are routine in nature and include the sale of raw materials, final active ingredients/chemicals, agri-commodities, insecticides, etc., and functional support services like shared costs, IPR, R&D, legal expenses, routine reimbursements, etc. These transactions are operational in nature and will be conducted on an arm's length basis. We support the resolution.



Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 25.5 bn for sale of materials and functional support services by Cerexagri S.A.S. to UPL Europe Supply Chain GmbH, both being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials and functional support services by Cerexagri S.A.S. to UPL Europe Supply Chain GmbH. Both entities are indirect 100% subsidiaries of UPL Corporation Limited, Cayman, which houses the group's global crop protection business, in which UPL Ltd. holds a 78% equity stake, with the balance held by private equity investors ADIA and TPG. The proposed transactions include the sale of materials such as raw materials, final active ingredients/chemicals, agri-commodities, etc. and functional support services include the sharing of common costs related to IPR, R&D, legal expenses, reimbursement of routine expenses, and other services. These transactions will be undertaken on an arm's length basis and are in the ordinary course of business, between two subsidiaries within the global crop protection division. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 40.0 bn for sale of materials by UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A., a 76% subsidiary, to associate companies Orígeo Comércio De Produtos Agropecuários S.A and Sinova Inovacoes Agricolas S.A.	For	For	UPL Do Brasil – Industria e Comércio de Insumos Agropecuários S.A. (UPL Brasil) is a 97% subsidiary of UPL Corporation Ltd, Cayman, which houses the group's global crop protection division, where UPL Ltd. holds a 78% equity stake, with the remaining ownership held by ADIA and TPG. Thus, UPL Ltd.'s beneficial ownership in UPL Brasil is 76%. Orígeo Comércio De Produtos Agropecuários S.A. (50% equity) and Sinova Inovacoes Agricolas S.A. (39% equity), both of which operate in Brazil are associate companies of UPL Corporation Ltd, Cayman. The associate companies are engaged in the sale and distribution of agri-inputs, crop protection chemicals, and seeds. The proposed transactions are routine in nature and include the sale of raw materials, active ingredients, and chemicals, as well as functional support services such as IPR, R&D, legal costs, and reimbursement of routine expenses. The company should have disclosed details of the residual shareholders in these associate companies. Notwithstanding, the transactions are operational in nature and in the ordinary course of business. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve issuance of a corporate guarantee by UPL Corporation Ltd., Cayman (a 78% subsidiary), on behalf of UPL Corporation Ltd., Mauritius (a wholly owned subsidiary), for an aggregate amount of USD 500 mn in FY26	For	For	UPL Corporation Ltd., Cayman, houses the group's global crop protection division, where UPL Ltd. holds a 78% equity stake, with the remaining ownership held by ADIA and TPG. UPL Corporation Ltd., Mauritius, is a wholly owned subsidiary of UPL Ltd. and serves as the immediate holding company of UPL Corporation Ltd., Cayman. Effectively, UPL Ltd. owns 100% of UPL Corporation Ltd., Mauritius, and holds a 78% indirect stake in UPL Corporation Ltd., Cayman, through UPL Corporation Ltd., Mauritius.In FY26, UPL Corporation Ltd., Mauritius, is expected to borrow up to USD 500 mn to support its global business operations and/or refinance existing debt. Given that UPL Corporation Ltd., Cayman, is the major entity outside India, lenders and bondholders typically require its guarantee for such borrowings. Accordingly, UPL Corporation Ltd., Cayman, will issue a corporate guarantee on behalf of UPL Corporation Ltd., Mauritius, with a guarantee commission of up to 0.5%, determined in accordance with transfer pricing guidelines. The proposed transaction involves extension of guarantee by a 78% subsidiary extending a guarantee to a 100% subsidiary, we support the resolution.

Unifi Mutual Fund (A Scheme of Unifi Private Limited) CIN: U66301TN2024PTC169711

Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions for extending financial support (loans/inter-corporate deposits) between UPL Ltd.'s subsidiaries and fellow subsidiaries as part of centralized treasury operations in FY26	For	For	The company seeks shareholder approval for related party transactions among subsidiaries involving financial support through loans and inter-corporate deposits as part of its centralized treasury operations. All subsidiaries involved are at least 75% owned by the company, with no promoter interest. Additionally, the company has made commitments to private equity investors including TPG, ADIA, Brookfield, KKR, and Alpha Wave, which hold the remaining shareholding in its subsidiaries, to continue supporting them. For FY26, the aggregate value of these transactions is Rs. 1,125.8 bn. The limits are structured to provide financial flexibility as and when needed. The company has stated that the centralized treasury function for the group enhances bargaining power and reduces funding costs by at least 300 basis points compared to raising finances separately in different jurisdictions. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions for investments in equity / quasi-equity, including convertible or redeemable instruments, between UPL Ltd.'s subsidiaries and fellow subsidiaries as part of centralized treasury operations in FY26	For	For	The company seeks shareholder approval for related party transactions among subsidiaries involving financial support through equity/ quasi-equity/ convertible/ redeemable instruments as part of its centralized treasury operations. The subsidiaries provide or receive financial support from UPL Limited or other subsidiaries for capital expenditure, operating expenses, and other corporate purposes. The company has stated that the centralized treasury function enhances bargaining power and reduces funding costs by at least 300 basis points compared to raising finances separately in different jurisdictions. The company has also stated that predicting related party transactions involving loans and investments is challenging. Thus, it has accounted for all possible scenarios and combinations to ensure requisite approvals are in place for seamless operations. All subsidiaries involved are at least 75% owned by the company, with no promoter interest. The company has also made long-term binding commitments to investors in its subsidiaries, including TPG, ADIA, Brookfield, KKR, and Alpha Wave, to continue supporting its group companies. For FY26, the aggregate value of these transactions is Rs. 528.0 bn. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Appoint Ms. M V Bhanumathi (DIN: 10172983) as an Independent Director for five years from 1 February 2025	For	For	Ms. M. V. Bhanumathi, 63, is a retired Indian Revenue Service (IRS) officer. She retired as the Director General of Income Tax – Investigation, Mumbai region, in May 2022. She has 36 years of experience in public service and held various positions with the Government of India. She served as the Co-Chairperson of the Asia-Pacific Regional Review Group for Anti-Money Laundering and Counter-Financing of Terrorism under the Financial Action Task Force (FATF). She currently serves as an expert adviser on tax crime on the panel of the United Nations Development Programme (UNDP). She is also on the boards of UPL Sustainable Agri Solutions Limited (UPL SAS) (since June 2023), Shriram Finance Limited, and Adani Ports and Special Economic Zone Limited. UPL SAS is a subsidiary of UPL Ltd., and we will consider her overall association with the group when computing her aggregate tenure. Her appointment as an Independent Director is in line with statutory requirements and we support the resolution.

Unifi Mutual Fund Trustee Private Limited ★ CIN: U66301TN2024PTC166717

Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Appoint Santosh Kumar Mohanty (DIN: 06690879) as an Independent Director for five years from 6 March 2025	For	For	Santosh Kumar Mohanty, 64, is a retired Indian Revenue Service (IRS) officer. He previously served as a Whole Time Member of the Securities and Exchange Board of India (SEBI) on deputation from June 2018 to June 2023. He was also deputed to the Forward Markets Commission (FMC) from 2013 to 2015 and held the position of Commissioner of Income Tax till 2013. Currently, he serves on the boards of Acuite Ratings & Research Limited, LG Electronics India Limited, SBI CDMDF Trustee Private Limited, Computer Age Management Services Limited, and Bajaj Finserv Asset Management Limited. His appointment as an independent director is in line with the statutory requirements. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve Varun Shroff's appointment to an office of profit position at UPL Sustainable Agri Solutions Limited (UPL SAS), a 91% subsidiary, for five years from 1 April 2025	For	For	Varun Shroff, 30, son of Jaidev Shroff (Chairperson and Group CEO of UPL Ltd.), is proposed to be appointed as 'Lead - Growth and Innovation' at UPL Sustainable Agri Solutions Ltd. (UPL SAS), a 91% subsidiary of UPL Ltd. that houses its India crop protection business. He spent the past seven years working on various UPL projects, particularly in LATAM, and also has experience in the international hospitality industry. We estimate his annual pay at Rs. 8.8 mn. The company has stated that his remuneration has been benchmarked against both Indian and global employees with similar roles, age, qualifications, and grade, and that it aligns with his previous employment, primarily in Dubai. The Nomination and Remuneration Committee (NRC) has relied on a salary guide by Michael Page, a global recruitment firm, which states that the base salary for sales and marketing professionals in the brand/technology category/management vertical is between Rs. 3.0–8.5 mn per annum for those with 5–10 years of experience. However, the publicly available report indicates that this range applies to professionals in the FMCG and technology industries, whereas salaries in the chemicals and pharmaceutical sectors, more relevant to UPL, are lower, with a maximum pay of Rs. 4.0 mn. While we support the resolution, the company could provide greater clarity on its benchmarking approach.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 206.0 bn for sale of materials and functional support services by UPL Limited to its subsidiaries in FY26	For	For	The company seeks shareholder approval for related party transactions between UPL Limited and its direct or indirect subsidiaries within the global crop protection and India crop protection divisions. These routine transactions involve the sale of materials including raw materials, active ingredients, chemicals, and agricultural products, along with functional support services such as shared costs for IPR, R&D, legal expenses, routine reimbursements, etc. Previously, UPL Ltd. supplied formulation products to the India crop protection business and active ingredients/technical materials to the global crop protection business. Moving forward, the supply of active ingredients and technicals to the global business will be undertaken by Superform Chemistries Limited, a wholly owned subsidiary. The proposed transactions will be undertaken on an arm's length basis and in the ordinary course of business. We support the resolution.

Unifi Mutual Fund Trustee Private Limited ★ CIN: U66301TN2024PTC169747

Disclosure of Vote Cast by Unifi Mutual Fund

Details of Votes cast for the Financial year 2024-25

Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 69.5 bn for sale of materials and functional support services by UPL Mauritius Limited to other subsidiaries in FY26	For	For	The company seeks shareholder approval for related party transactions between UPL Mauritius Limited (a 78% subsidiary) and other subsidiaries of UPL Ltd. UPL Mauritius Ltd. operates under UPL Corporation Ltd., Cayman, which houses the group's global crop protection business. UPL Ltd. holds ~78% equity in UPL Corporation Ltd., while the remaining ~22% is held by ADIA and TPG. The proposed transactions, which are routine in nature, involve the sale of raw materials, active ingredients, chemicals, and agricultural products, along with functional support services such as shared costs for IPR, R&D, legal expenses, and routine reimbursements. These transactions will be undertaken on an arm's length basis and in the ordinary course of business. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 12.0 bn for the sale of materials by UPL Corporation Limited, Mauritius, a wholly owned subsidiary, to its wholly owned subsidiary, UPL Crop Protection Holdings Limited, in FY26	For	For	UPL Corporation Limited, Mauritius is a wholly owned subsidiary of UPL Ltd. and UPL Crop Protection Holdings Limited is a wholly owned subsidiary of UPL Corporation Limited, Mauritius. The company seeks shareholder approval for the sale of materials by UPL Corporation Limited, Mauritius, to UPL Crop Protection Holdings Limited, both of which are ultimately 100% subsidiaries of UPL Ltd. UPL Crop Protection Holdings Limited is engaged in trading of goods, primarily sugar. The company undertakes purchases from UPL Corporation Ltd., Mauritius and sells in UAE and Hong Kong regions. The proposed transactions are operational in nature and will be undertaken on an arm's length basis. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 40.0 bn for the sale of materials by United Phosphorus (India) LLP, a wholly owned entity, to UPL Agricultural Product Trading FZE and UPL Management DMCC, being 78% subsidiaries (global crop protection division), in FY26	For	For	The company seeks shareholder approval for the sale of materials by United Phosphorus (India) LLP, a wholly owned entity, to UPL Agricultural Product Trading FZE and UPL Management DMCC. Both UPL Agricultural Product Trading FZE and UPL Management DMCC are part of UPL Ltd.'s global crop protection division, where UPL Ltd. holds ~78% stake, with the remaining ~22% owned by private equity investors ADIA and TPG. The proposed transactions are routine in nature and involve the sale of materials (raw materials, final active ingredients/chemicals, agri-commodities, insecticides, specialty chemicals, etc.). The proposed transactions are operational in nature and will be undertaken on an arm's length basis. We support the resolution.
Jan-Mar	31-Mar-25	UPL Ltd	EGM	Management	Approve related party transactions aggregating Rs. 30.0 bn for the sale of materials by United Phosphorus Cayman Limited to UPL Agricultural Product Trading FZE and UPL Management DMCC, all being subsidiaries within the global crop protection division, in FY26	For	For	The company seeks shareholder approval for related party transactions involving the sale of materials by United Phosphorus Cayman Limited to UPL Agricultural Product Trading FZE and UPL Management DMCC. All three entities are part of the group's global crop protection division housed under UPL Corporation Ltd, Cayman, in which UPL Ltd. holds ~78% indirect equity stake, with the balance being held by private equity investors ADIA and TPG. The proposed transactions are routine in nature and involve the sale of materials, including raw materials, final active ingredients/chemicals, agri-commodities, insecticides, fungicides, herbicides, etc. The transactions will be carried out on an arm's length basis and are part of the company's regular business operations. We support the resolution.



Investor Service Centres / Official Points of Acceptance for Unifi Mutual Fund				
No.	**City**	**Address**	**Phone**	**Email**
1	Chennai	11, Kakani Towers, Khader Nawaz Khan Road, Nungambakkam High Road, Chennai, Tamil Nadu 600006	1800 309 2833	services@unifimf.com
2	For acceptance of financial transactions for non-individual category of investors through electronic mode. For terms and conditions for such transactions refer SAI and addendums issued thereafter.			mftranx@unifimf.com

CAMS – Official Points of Acceptance of Transactions				
No.	**City**	**Address**	**Phone**	**Email**
1	Agartala	Krishnanagar Advisor Chowmuhani (Ground Floor), Agartala, Tripura (West) - 799 001	0381 - 09862923301	camsaga@camsonline.com
2	Agra	No. 8, II Floor Maruti Tower Sanjay Place, Agra - 282 002	0562 - 6450672	camsagr@camsonline.com
3	Ahmedabad	111- 113, 1 st Floor - Devpath Building Off: C G Road Behind Lal Bungalow Ellis Bridge, Ahmedabad - 380 006	1800 200 2267 079, 3008 2469	camsahm@camsonline.com
4	Ahmednagar	CAMS Service Centre, B, 1+3, Krishna Enclave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar, Maharashtra - 414 001	0241 - 2430934	camsamn@camsonline.com
5	Ajmer	No. 423/30, Near Church, Brahampuri, Opp T B Hospital, Jaipur Road, Ajmer(Raj.) - 305 001	9214245816	camsajm@camsonline.com
6	Akola	Opp. RLT Science College, Civil Lines, Akola, Maharashtra - 444 001	0724 - 6450233	camsako@camsonline.com
7	Aligarh	City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202 001	0571 - 6450271	camsalg@camsonline.com
8	Allahabad	30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211 001	0532 - 6061278	camsall@camsonline.com
9	Alleppey	CAMS Service Center, Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688 001	0477 - 6060693	camsalp@camsonline.com
10	Alwar	256 A, Scheme 1 Arya Nagar, Alwar - 301 001	9214245820	camsalw@camsonline.com
11	Amaravati	81, Gulsham Tower Near Panchsheel, Amaravati - 444 601	0721 - 6450006	camsama@camsonline.com
12	Ambala	Opposite PEER, Bal Bhawan Road, Ambala, Haryana - 134 003	9254303805	camsamb@camsonline.com
13	Amritsar	SCO - 18J, 'C' Block Ranjit Avenue, Amritsar - 140 001	0183 - 6500683	camsamt@camsonline.com
14	Anand	101, A. P. Towers B/h. Sardar Gunj, Next to Nathwani Chambers, Anand - 388 001	02692 - 650158	camsana@camsonline.com
15	Anantapur	CAMS Service Center 15-570-33, I Floor Pallavi Towers, Subash Road, Opp:Canara Bank, Anantapur, Andhra Pradesh - 515 001	08554 - 651024	camsatp@camsonline.com
16	Andheri	CTS No, 411, 202 Citi Point, 2nd Floor, Telli Galli, Rajashree Shahu Maharaj Marg, Above C.T. Chatwani Hall, Opp. Hero Honda Showroom, Andheri - East, Mumbai - 400 069	022 - 32208018	camsadh@camsonline.com
17	Ankleshwar	Shop No - F - 56, First Floor, Omkar Complex, Opp Old Colony, Nr Valia Char Rasta, GIDC, Ankleshwar - 393 002	9228000594	camsakl@camsonline.com
18	Asansol	Block G First Floor, P C Chatterjee Market complex Rambandhu Talab PO, Ushagram Asansol - 713 303	9233500368	camsasa@camsonline.com
19	Aurangabad	Office No. 1, 1st Floor, Amodi Complex Juna Bazar, Aurangabad - 431 001	0240 - 6450226	camsaur@camsonline.com
20	Bagalkot	No.45, 1st floor E Block Melligeri Towers Station road Bagalkot, Karnataka - 587 101	08354 - 225329	camsbkt@camsonline.com
21	Balasore	B C Sen Road, Balasore - 756 001	9238120075	camsbls@camsonline.com
22	Bangalore	Trade Center, 1st Floor 45, Dickenson Road (Next to Manipal Center), Bangalore - 560 042.	1800 200 2267 080, 30574709	camsbgl@camsonline.com
23	Bankura	CAMS Service Center, Cinema Road, Nutanganj, Beside Mondal Bakery, PO & District, Bankura - 722 101	03242 - 252668	camsbqa@camsonline.com
24	Bareilly	F-62,63, IInd Floor, Butler Plaza Commercial Complex Civil Lines Bareilly, Uttar Pradesh - 243 001	0581 - 6450121	camsbly@camsonline.com
25	Basti	Office no 3, Ist Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, Basti, Uttar Pradesh - 272 002	9235405608	camsbst@camsonline.com
26	Belgaum	1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum - 590 006	9243689047	camsbel@camsonline.com
27	Bellary	# 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), BELLARY - 583 101	9243689044	camsbry@camsonline.com
28	Berhampur	Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers Berhampur, Orissa - 760 001	9238120071	camsbrp@camsonline.com
29	Bhagalpur	Krishna, 1st Floor, Near Mahadev Cinema, Dr.R.P.Road Bhagalpur, Bihar - 812 002	9204790655	camsblp@camsonline.com
30	Bharuch	F-108, First Floor Rangoli Complex, Opp Nagar Seva Sadan, Station Road, Bharuch - 392 001		camsbrh@camsonline.com
31	Bhatinda	2907 GH, GT Road, Near Zila Parishad Bhatinda, Punjab - 151 001	0164 - 6050076	camsbti@camsonline.com
32	Bhavnagar	305-306, Sterling Point, Waghawadi Road, Opp. HDFC Bank, Bhavnagar - 364 002	0278 - 6540156	camsbha@camsonline.com
33	Bhilai	CAMS Service Centre Shop No. 117,Ground Floor, Khicharia Complex, Opposite IDBI Bank, Nehru Nagar Square, Bhilai - 490 020	9203900630	camsbhi@camsonline.com
34	Bhilwara	Indra Prasta Tower, IInd floor, Syam Ki Sabji Mandi, Near Mukerjee Garden, Bhilwara - 311 001	9214245810	camsbhl@camsonline.com
35	Bhopal	Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462 011	9203900546	camsbhp@camsonline.com
36	Bhubaneswar	Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar, Orissa - 751 001	0674 - 6012120	camsbhr@camsonline.com
37	Bhuj	No. 17, 1st Floor, Municipal Bldg. Opp. Hotel Prince, Station Road, Bhuj-Kutch, Gujarat - 370 001	02832 - 650103	camsbuj@camsonline.com
38	Bhusawal	3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road. Bhusawal, Maharashtra - 425 201		
39	Bijapur	No. 9 1st floor Gajanan Complex, Azad Road Bijapur, Karnattaka - 586 101	08352-259520	camsbij@camsonline.com
40	Bikaner	Shop No F 4 & 5 Bothra Compex Modern Market Bikaner, Rajasthan - 334 001	9214245819	camsbkn@camsonline.com
41	Bilaspur	Beside HDFC Bank Link Road, Bilaspur, Chattisgarh - 495 001	9203900626	camsbil@camsonline.com
42	Bokaro	Mazzanine Floor, F-4, City Centre Bokaro Steel City Bokaro, Jharkand - 827 004	9234300461	camsbkr@camsonline.com
43	Burdwan	399 G T Road, Basement of Talk of the Town, Burdwan - 713 101	0342 - 3241808	camsbdw@camsonline.com
44	Calicut	29 / 97G, Gulf Air Building, 2nd Floor, Arayidathupalam, Mavoor Road, Calicut - 673 016	0495 - 6060031	camsclt@camsonline.com
45	Chandigarh	Cams Service Centre Deepak Towers SCO 154-155, 1st Floor, Sector 17-c, Chandigarh - 160 017	1800 200 2267 0172, 3048 720	camscha@camsonline.com
46	Chandrapur	CAMS Service Center, Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra - 442 402	07172 - 253108	camscpu@camsonline.com

No.	City	Address	Phone	Email
47	Chennai	No.178/10 Kodambakkam High Road Ground floor, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034	1800 200 2267, 044 - 2831 7219	camslb1@camsonline.com
48	Chhindwara	Office No - 1, Parasia Road, Near Mehta Colony, Chhindwara, Madhya Pradesh - 480 001	9203900507	camschi@camsonline.com
49	Chidambaram	Shop No 1&2 saradaram complex door no 6-7 Theradi kadai street Chidambaram,Tamil Nadu - 608 001	04144-224239	camscda@camsonline.com
50	Chittorgarh	3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312 001	9214245813	camscor@camsonline.com
51	Cochin	CAMS Service Centre , 1st Floor, K C Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripadym, Cochin - 682 018	0484 - 6060188 & 6400210	camscoc@camsonline.com
52	Coimbatore	66, Lokamanya Street (West) R.S.Puram, Coimbatore - 641 002	0422 - 6455036, 0422-6455028	camscbe@camsonline.com
53	Coochbehar	N.N.Road Powerhouse Choupathi Coochbehar -736101 West Bengal	03582-226739	camschb@camsonline.com
54	Cuttack	Near Indian Overseas Bank Cantonment Road Mata Math, Cuttack - 753 001	9238120072	camscut@camsonline.com
55	Darbhanga	Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I.P. Road, Benta, Laheriasarai, Darbhanga, Bihar - 846 001	9204790656	camsdar@camsonline.com
56	Davangere	Akkamahadevi Samaja Complex, Church Road, P J Extension, Davangere - 577 002	9243689048	camsdvg@camsonline.com
57	Dehradun	204/121 Nari Shilp Mandir Marg Old Connaught Place, Dehradun - 248 001	0135 - 6455486	camsdun@camsonline.com
58	Deoghar	S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town Deoghar, Jharkhand - 814 112	9234300463	camsdeo@camsonline.com
59	Dewas	CAMS Service Centre Tarani Colony Near PushpTent House, Dewas - 455 001	07272-403382	camsdew@camsonline.com
60	Dhanbad	Urmila Towers, Room No: 111 (1st Floor), Bank More, Dhanbad - 826 001	0326 - 6450110	camsdha@camsonline.com
61	Dharmapuri	# 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636 701	9244900216	camsdmp@camsonline.com
62	Dhule	H. No 1793 / A, J. B. Road, Near Tower Garden, Dhule, Maharashtra - 424 001	02562 - 640272	camsdhu@camsonline.com
63	Durgapur	City Plaza Building, 3rd floor, City Centre, Durgapur, West Bengal - 713 216	9233500366, 9233500367	camsdur@camsonline.com
64	Erode	171-E, Sheshaiyer Complex, First Floor Agraharam Street, Erode - 638 001	0424 - 6455440	camserd@camsonline.com
65	Faizabad	64 Cantonment, Near GPO, Faizabad, Uttar Pradesh - 224 001	9235406436	camsfzd@camsonline.com
66	Faridabad	B-49, First Floor, Nehru Ground, Behind Anupam Sweet House NIT, Faridabad - 121 001	0129 - 6510516	camsfdb@camsonline.com
67	Firozabad	53,1st Floor,Shastri Market, Sadar Bazar, Firozabad - 283 203	0561 - 2240495	camsfrz@camsonline.com
68	Gandhidham	CAMS Service Centre, S-7, Ratnakala Arcade, Plot No. 231, Ward 12/B, Gandhidham - 370 201	02836 - 650116	camsgdm@camsonline.com
69	Ghaziabad	113/6 Ist floor, Navyug Market, Ghaziabad - 201 001	0120 - 6510540	camsgha@camsonline.com
70	Goa	No. 108, First Floor Gurudutta Bldg Above Weekender M G Road, Panaji Goa - 403 001	0832 - 6450439	camsgoa@camsonline.com
71	Gondal	A/177, Kailash Complex, Opp. Khedut Decor, Gondal - 360 311		camsraj@camsonline.com
72	Gorakhpur	Shop no 3, 2nd floor cross road, The Mall A D chowk bank road, Gorakhpur - 273 001	0551 - 6061245	camsgor@camsonline.com
73	Gulbarga	Pal Complex, Ist Floor, Opp. City Bus Stop, Super Market, Gulbarga, Karnataka - 585 101	9243689045	camsglg@camsonline.com
74	Guntur	Door No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, Guntur - 522 002	0863 - 6572002	camsgun@camsonline.com
75	Gurgaon	SCO - 16, Sector - 14, First floor, Gurgaon - 122 001	0124 - 6590211	camsgur@camsonline.com
76	Guwahati	A.K. Azad Road, Rehabari, Guwahati - 781 008	0361 - 2607771	camsgwt@camsonline.com
77	Gwalior	G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior (M.P.) - 474 002	9203900504	camsgwa@camsonline.com
78	Haldia	CAMS Service Center, 1st Floor, New Market Complex, Durgachak Post Office, Purba Mdnipur District, Haldia, West Bengal - 721 602	9233500836	camshld@camsonline.com
79	Haldwani	Durga City Centre, Nainital Road, Haldwani, Uttarakhand - 263 139	9219401825	camshdw@camsonline.com
80	Haridwar	CAMS Service Centre No 7,Kanya Gurukul Road, Krishna Nagar, Haridwar, Uttarakhand - 249 404	01334 - 245828	camshwr@camsonline.com
81	Hazaribag	Cams Service Centre Municipal Market Annanda Chowk, Hazaribagh - 825 301	9234300462	camshaz@camsonline.com
82	Himatnagar	D-78 First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Gujarat - 383 001	9228000379	camshim@camsonline.com
83	Hisar	12, Opp. Bank of Baroda, Red Square Market, Hisar Haryana - 125 001	9254303804	camshsr@camsonline.com
84	Hoshiarpur	Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur, Punjab - 146 001	01882 - 650104	camshsp@camsonline.com
85	Hosur	CAMS Service Centre No.9/2, 1st Floor, Attibele Road, HCF Post, Behind RTO office, Mathigiri, Hosur - 635 110	04344 - 645010	camshos@camsonline.com
86	Hubli	No.204 - 205, 1st Floor, 'B' Block, Kundagol Complex Opp. Court, Club Road, Hubli - 580 029	9243689042	camshub@camsonline.com
87	Indore	101, Shalimar Corporate Centre 8-B, South Tukoganj, Opposite Green Park, Indore - 452 001	9203900531	camsind@camsonline.com
88	Irinjalakuda	CAMS Service Center, XIX/546 P-3, Nakkara Complex, Opp. Municipal Town Hall, Irinjalakuda - 680 121	0480 - 2856574	camsikd@camsonline.com
89	Jabalpur	8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier town, Jabalpur - 482 001	9203900548	camsjab@camsonline.com
90	Jaipur	R-7, Yudhisthir Marg, C-Scheme Behind Ashok Nagar Police Station, Jaipur- 302 001	9214245814, 9214245815	camsjai@camsonline.com
91	Jalandhar	367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144 001	0181 - 6050001	camsjal@camsonline.com
92	Jalgaon	70, Navipeth, Opp. Old Bus stand, Jalgaon - 425 001	0257 - 6450111	camsjlg@camsonline.com
93	Jalna	Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431 203	02482 - 234766	camsjna@camsonline.com
94	JamNagar	CAMS Service Centre, 207, Manek Centre, P N Marg, Jamnagar - 361 001	0288 - 6540116	camsjam@camsonline.com
95	Jammu	JRDS Heights, Lane Opp. S & S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu - 180 004	0191 - 2432601	camsjmu@camsonline.com
96	Jamshedpur	Room No. 15, Ist Floor, Millennium Tower, "R" Road, Bistupur, Jamshedpur - 831 001	0657 - 6450162	camsjpr@camsonline.com
97	Jaunpur	248, Fort Road, Near Amber Hotel, Jaunpur, Uttar Pradesh - 222 001	05452 - 321630	camsjnp@camsonline.com
98	Jhansi	Opp. SBI Credit Branch Babu Lal Karkhana Compound, Gwalior Road, Jhansi - 284 001	9235402124	camsjhs@camsonline.com
99	Jodhpur	1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342 003	9214245817	camsjpd@camsonline.com
100	Jorhat	Cams Service Centre, Ganesh Chandra Baruah Complex, K B Road, Near Doss & Co, Jorhat - 785 001	0376 - 2932558	camsjor@camsonline.com
101	Junagadh	CAMS Service Centre, "AASTHA PLUS", 202-A, 2nd floor, Sardarbag road, NR.Alkapuri, opp. Zansi Rani Statue, Junagadh, Gujarat - 362 001	0285 - 6540002	camsjdh@camsonline.com

No.	City	Address	Phone	Email
102	Kadapa	Bandi Subbaramaiah Complex, D.No:3/1718, Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, Kadapa, Andhra Pradesh - 516 001	08562 - 651076	camskdp@camsonline.com
103	Kakinada	No.33-1, 44 Sri Sathya Complex, Main Road Kakinada, Andhra Pradesh - 533 001	0884 - 6560102	camskkd@camsonline.com
104	Kalyani	A-1/50, Block A Kalyani, Dist Nadia, West Bengal - 741 235	033 - 32422712	camskal@camsonline.com
105	Kannur	Room No. PP 14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670 004	0497 - 6060003	camsknr@camsonline.com
106	Kanpur	First Floor 106-108 City Centre Phase II, 63/ 2, The Mall Kanpur - 208 001	1800 200 2267, 0512 - 3918001	camskpr@camsonline.com
107	Karimnagar	H.No.7-1-257, Upstairs S.B.H, Mankammathota, Karimnagar - 505 001	0878 - 6500117	camskri@camsonline.com
108	Karnal	7, Ist Floor, Kunjapura Road, Opp Bata Showroom Karnal, Haryana - 132 001		
109	Karur	126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639 002	9244950001	camskar@camsonline.com
110	Katni	1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483 501	9203900509	camskat@camsonline.com
111	Kestopur	148, Jessore Road, Block - B (2nd Floor) Nager Baazar Kestopur, Kolkata - 700 074		camskes@camsonline.com
112	Khammam	Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam, Andhra Pradesh - 507 001	08742 - 650109	camskmm@camsonline.com
113	Kharagpur	Shivhare Niketan, H.NO.291/1, WARD NO-15, Malancha Main Road, Opposite UCO Bank, Kharagpur, West Bengal - 721 301	9233500715	camskhg@camsonline.com
114	Kolhapur	2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416 001.	0231 - 6450003	camskhp@camsonline.com
115	Kolkata	Computer Age Management Services Pvt. Ltd, Saket Building, 44 Park Street, 2nd Floor, Kolkata - 700 016	1800 200 2267 033, 30582285	camscal@camsonline.com
116	Kolkatta Central	Cams Collection Centre, 2A,Ganesh Chandra Avenue, Room No.3A "Commerce House"(4th Floor), Kolkata - 700 013		
117	Kollam	Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691 001	0474 - 6060602	camsklm@camsonline.com
118	Kota	B-33 'Kalyan Bhawan' Triangle Part, Vallabh Nagar, Kota - 324 007	9214245811	camskot@camsonline.com
119	Kottayam	CAMS Service Center, Building No: KMC IX / 1331 A, Opp.: Malayala Manorama, Railway Station Road, Thekkumkattil Building, Kottayam, Kerala - 686 001	0481 - 6060018	camsktm@camsonline.com
120	Kumbakonam	Jailani Complex 47, Mutt Street, Kumbakonam, Tamil Nadu - 612 001	0435 - 6455433	camskum@camsonline.com
121	Kurnool	H.No.43/8, Upstairs Uppini Arcade, N R Peta Kurnool, Andhra Pradesh - 518 004	08518 - 650391	camskrl@camsonline.com
122	Lucknow	No. 4, First Floor, Centre court 5, Park Road, Hazratganj, Lucknow - 226 001	1800 200 2267, 0522 - 3918002	camsluc@camsonline.com
123	Ludhiana	U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road (Above Dr. Virdis Lab), P.O. Model Town, Ludhiana - 141 002	1800 200 2267, 0161 - 3018002	camsldh@camsonline.com
124	Madurai	# Ist Floor, 278, North Perumal Maistry street(Nadar Lane), Madurai - 625 001	0452 - 6455009	camsmdu@camsonline.com
125	Malda	Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, West Bengal - 732 101	9233500840	camsmld@camsonline.com
126	Mangalore	No. G4 & G5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri Mangalore - 575 003	824 6511026	camsman@camsonline.com
127	Manipal	CAMS Service Centre, Basement floor, Academy Tower, Opposite Corporation Bank, Manipal, Karnataka - 576 104	9243689046	camsmpl@camsonline.com
128	Mapusa	Office no.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, Mapusa, Goa - 403 507		
129	Margao	Virginkar Chambers, I Floor Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, Margao, Goa - 403 601	0832 - 6480250	camsmrg@camsonline.com
130	Mathura	159/160 Vikas Bazar, Mathura - 281 001	0565 - 6451093	camsmtr@camsonline.com
131	Meerut	108 1st Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut - 250 002	0121 - 6454521	camsmee@camsonline.com
132	Mehsana	1st Floor, Subhadra Complex, Urban Bank Road, Mehsana, Gujarat - 384 002	9228000256	camsmna@camsonline.com
133	Mirzapur	First Floor,Canara Bank Building, Dhundhi Katra Mirzapur, Uttar Pradesh - 231 001	05442 - 220282	camsmpr@camsonline.com
134	Moga	Gandhi Road, Opp Union Bank of India, Moga, Punjab - 142 001	01636 - 689092	camsmog@camsonline.com
135	Moradabad	B-612 'Sudhakar' Lajpat Nagar, Moradabad - 244 001	0591 - 6450125	camsmbd@camsonline.com
136	Mumbai	Rajabahdur Compound, Ground Floor Opp Allahabad Bank Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai - 400 023	1800 200 2267 022, 30282478	camscsm@camsonline.com
137	Muzaffarnagar	CAMS Service Centre F26/27-Kamadhenu Market Opp Lic Building Ansari Road, Muzaffarnagar - 251 001	0131 - 2442233	camsmrn@camsonline.com
138	Muzaffarpur	Brahman Toli, Durgasthan Gola Road, Muzaffarpur - 842 001	0621 - 6499023	camsmuz@camsonline.com
139	Mysore	No.1, 1st Floor, CH.26 7th Main 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore - 570 009	9243689043	camsmys@camsonline.com
140	Nadiad	CAMS Collection Centre, F 142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad - 387 001		
141	Nagercoil	IV Floor,Kalluveettil Shyras Center 47,Court Road, Nagercoil - 629 001	04652 - 229549	camsncl@camsonline.com
142	Nagpur	145 Lendra Park, Behind Shabari, New Ramdaspeth, Nagpur - 440 010.	0712 6450492	camsnpr@camsonline.com
143	Namakkal	156A / 1, First Floor, Lakshmi Vilas Building Opp to District Registrar Office Trichy Road, Namakkal - 637001	9244900217	camsnmk@camsonline.com
144	Nanded	Shop No. 303, 1st Floor, Rajmohd complex, Mani Road Sree nagar, Nanded - 431 605	9579444034	camsnan@camsonline.com
145	Nasik	Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422 005	0253 - 6450102	camsnsk@camsonline.com
146	Navasari	CAMS Service Centre 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navasari, Gujarat - 396 445	02637 - 650144, 02637 - 236164	camsnvs@camsonline.com
147	Nellore	9/756, First Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524 001	0861 - 6510536	camsnel@camsonline.com
148	New Delhi	Flat no.512, Narian Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110 001		
149	Noida	C-81, First Floor, Sector - 2, Noida, Uttar Pradesh - 201 301	0120 - 6500124	camsnoi@camsonline.com
150	Ongole	D No 34-1-76, Old govt hospital Road Opp Konigeti guptha Apartments. Ongole, Andhra Pradesh - 523 001	08592 - 281514	camsoge@camsonline.com
151	Palakkad	10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678 001	0491 - 6060313	camspkd@camsonline.com
152	Palanpur	TP lite Tirupati Plaza, 3rd Floor, T - 11, Opp.Goverment Quarter,, College Road, Palanpur - 385 001	9228000472	camspal@camsonline.com
153	Panipat	SCO 83-84, Ist Floor, Devi Lal Shopping Complex, Opp RBS Bank, G T Road, Panipat - 132 103	9254303801	camspan@camsonline.com

No.	City	Address	Phone	Email
154	Pathankot	13 - A, Ist Floor, Gurjeet Market Dhangu Road, Pathankot - 145 001	0186 - 5080384	camsptk@camsonline.com
155	Patiala	35, New lal Bagh Colony, Patiala - 147 001	0175 - 6050002	camsptl@camsonline.com
156	Patna	G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800 001	0612 - 6500367	camspat@camsonline.com
157	Perithalmanna	CAMS Service Center, 1st Floor, Mashreq Trade Centre, Calicut Road, Perithalmanna - 679 322	04933 - 315153	camsperi@camsonline.com
158	Phagwara	Opposite BSNL Telephone Exchange, Model Town, Phagwara, Distt. Kapurthala, Punjab - 144 401	01824 - 260336	camspgw@camsonline.com
159	Pondicherry	S-8, 100, Jawaharlal Nehru street, (new complex, Opp. Indian Coffee house), Pondicherry - 605 001	0413 - 6455015	camspdy@camsonline.com
160	Port Blair	CAMS Service Centre IInd Floor,PLA Building Opp.ITF Ground,VIP Road, Junglighat Port Blair - 744 103	03192 - 230506	camsptb@camsonline.com
161	Pratapgarh	CAMS Service Centre Opposite Dutta Traders Near Durga Mandir Balipur, Pratapgarh - 230 001	05342 - 221941	camspra@camsonline.com
162	Pune	Nirmiti Eminence, Off No. 6, I floor Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune - 411 004	020 - 6560 4571	camspun@camsonline.com
163	Rae Bareli	17, Anand Nagar Complex, Rae Bareli - 229 001	9235405699	camsrae@camsonline.com
164	Raipur	HIG, C-23, Sector 1, Devendra Nagar, Chhattisgarh, Raipur - 492 004	9203900584	camsrai@camsonline.com
165	Rajahmundry	CAMS Service Centre Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry - 533 101	0883 - 6560401	camsrmd@camsonline.com
166	Rajapalayam	D.No.59 A / 1, Railway Feeder Road, (Near Railway Station), Rajapalayam, Tamilnadu - 626 117	9244950002	camsrjp@camsonline.com
167	Rajkot	Office 207 - 210, Everest Building Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360 001	0281 - 6540124	camsraj@camsonline.com
168	Ranchi	4, HB Road No: 206, 2nd Floor Shri Lok Complex, Ranchi - 834 001	0651 - 6450126	camsran@camsonline.com
169	Ratlam	18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh - 457 001	9203900551	camsrlm@camsonline.com
170	Ratnagiri	Kohinoor Complex Near Natya Theatre, Nachane Road, Ratnagiri, Maharashtra - 415 639	02352 - 322950	camsrag@camsonline.com
171	Rohtak (Haryana)	205, 2nd Floor, Building No: 2 Munjal Complex, Delhi Road, Rohtak - 124 001	9254303802	camsrok@camsonline.com
172	Roorkee	22 Civil Lines Ground Floor, Hotel Krish Residency, Roorkee, Haridwar - 247 667	01332 - 650103	camsrke@camsonline.com
173	Rourkela	1st Floor, Mangal Bhawan, Phase II Power House Road, Rourkela - 769 001	9238120073	camsrou@camsonline.com
174	Sagar	Opp. Somani Automoblies, Bhagwanganj, Sagar, Madhya Pradesh - 470 002	9203900578	camssag@camsonline.com
175	Saharanpur	I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247 001	0132 - 6450137	camssah@camsonline.com
176	Salem	NO.2, I Floor, Vivekananda Street, New Fairlands, Salem - 636 016	0427 - 6455121	camssal@camsonline.com
177	Sambalpur	Opp. Town High School, Sansarak, Sambalpur - 768 001	9238120074	camssam@camsonline.com
178	Sangli	CAMS Service Centre, Jiveshwar Krupa Bldg, Shop. No.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416 416	0233 - 6600510	camssgi@camsonline.com
179	Satara	117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415 002	02162 - 645297	camssat@camsonline.com
180	Secunderabad	208, II Floor Jade Arcade Paradise circle, Secunderabad - 500 003.	1800 200 2267 040, 3918 2471	camshyd@camsonline.com
181	Shahjahanpur	Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur, Uttar Pradesh - 242 001	9235405751	camsspn@camsonline.com
182	Shillong	CAMS Service Center, 3rd Floor,RPG COMPLEX, Keating Road, Shillong, Meghalaya - 793 001	0364 - 2502511	camsslg@camsonline.com
183	Shimla	1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla, Himachal Pradesh - 171 001	0177 - 6190997	camssml@camsonline.com
184	Shimoga	Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577 201	9243689049	camsshi@camsonline.com
185	Silchar	CAMS Service Centre, Shyamaprasad Road,Shillongpatty, 2nd Floor, Opp: Hindi School, Silchar - 788 001	03842 - 230407	camsslc@camsonline.com
186	Siliguri	CAMS Service Centre, 17B Swamiji Sarani, Siliguri - 734 001	9233500714	camssil@camsonline.com
187	Sirsa	Gali No:1, Old Court Road, Near Railway Station Crossing, Sirsa , Haryana - 125 055	9254303806	camssrs@camsonline.com
188	Sitapur	Arya Nagar, Near Arya Kanya School, Sitapur, Uttar Pradesh - 262 001	9235401904	camsstp@camsonline.com
189	Solan	1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Himachal Pradesh - 173 212	01792 - 640621	camssol@camsonline.com
190	Solapur	Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413 001	0217 - 6450555	camsslp@camsonline.com
191	Sreerampur	102,Alokalaya, Gr Floor, N.S Avenue, Sreerampur - 712 201	033 - 26628176	camssre@camsonline.com
192	Sri Ganganagar	18 L Block, Sri Ganganagar, Rajasthan - 335 001	9214245818	camssgnr@camsonline.com
193	Srikakulam	CAMS Service Centre, Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532 001	08942 - 650110	camssrk@camsonline.com
194	Srinagar	CAMS Service Centre, Near New Era Public School, Rajbagh, Srinagar - 190 008	0194 - 2311428	camssxr@camsonline.com
195	Sultanpur	967, Civil Lines, Near Pant Stadium, Sultanpur, Uttar Pradesh - 228 001	9235406156	camssln@camsonline.com
196	Surat	Plot No.629, 2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat - 395 001	0261 - 6540128	camssur@camsonline.com
197	Surendranagar	2 M I Park, Near Commerce College Wadhwan City Surendranagar, Gujarat - 363 035	9228000597	camssng@camsonline.com
198	Thane (West)	Cams Service Centre -Thane 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane (West) - 400 602	9223600642	camsthn@camsonline.com
199	Thiruvalla	CAMS Service Center, 24/590-14, C.V.P Parliament Square Building Cross Junction, Thiruvalla, Kerala - 689 101	0469 - 6061004	camstvl@camsonline.com
201	Tirunelveli	1 Floor, Mano Prema Complex, 182 / 6, S.N High Road, Tirunelveli - 627 001	0462 - 6455081	camstrv@camsonline.com
202	Tirupathi	CAMS Service Centre, Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi, Andhra Pradesh - 517 501	0877 - 6561003	camstpt@camsonline.com
203	Tirupur	1 (1), Binny Compound 2nd Street, Kumaran Road, Tirupur - 641 601	0421 - 6455232	camstrp@camsonline.com
204	Trichur	Room no 26 & 27, DEE PEE Plaza, Kokkalai, Trichur - 680 001	0487 - 6060019	camstur@camsonline.com
205	Trichy	No 8, I Floor, 8th Cross West Extn., Thillainagar, Trichy - 620 018	0431 - 6455024	camstri@camsonline.com
206	Trivandrum	R S Complex, Opposite of LIC Buildings, Pattom P O, Trivandrum - 695 004	0471 - 6060049	camstvm@camsonline.com
207	Tuticorin	CAMS Service Center, 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628 003	0461 - 6455770	camstcn@camsonline.com
208	Udaipur	32, Ahinsapuri Fatehpura Circle, Udaipur - 313 004	9214245812	camsudp@camsonline.com

No.	City	Address	Phone	Email
209	Udhampur	CAMS Service Centre Guru nanak institute, NH-1A, Udhampur, J&K - 182 101	0191 - 2432601	camsudh@camsonline.com
210	Ujjain	123, 1st Floor, Siddhi Vinanyaka Trade Centre, Saheed Park, Ujjain, Madhya Pradesh - 456 010	9203900515	camsujn@camsonline.com
211	Unjha	10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha - 384 170		
212	Vadodara	103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara, Gujarat - 390 007	1800 200 2267 0265, 301 8031	camsvad@camsonline.com
213	Valsad	Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396 001	9228000239	camsval@camsonline.com
214	Vapi	215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasata, Vapi, Gujarat - 396 195	0260 - 6540104	camsvap@camsonline.com
215	Varanasi	CAMS Service Centre, Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi - 221 010	9235405922	camsvar@camsonline.com
216	Vasco da gama	No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da gama – 403 802	0832 - 3251755	
217	Vellore	No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632 001	0416 - 6455223	camsvel@camsonline.com
218	Vijayawada	40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada - 520 010	0866 - 6500103	camsvij@camsonline.com
219	Vizag	47/9/17, 1st Floor 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530 016	0891 - 6502009, 0891 - 6502010	camsviz@camsonline.com
220	Warangal	A.B.K Mall, Near Old Bus Depot road F-7, Ist Floor, Ramnagar Hanamkonda, Warangal - 506 001	0870 - 6560141	camswgl@camsonline.com
221	Wardha	Opp Raman Cycle Industries Krishna Nagar, Wardha, Maharashtra - 442 001	07152 - 242724	camswar@camsonline.com
222	Yamuna Nagar	124_B/R, Model Town Yamuna Nagar, Haryana - 135 001	9254303803	camsynr@camsonline.com
223	Yavatmal	Pushpam, Tilakwadi Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra - 445 001	07232 - 645654	camsyav@camsonline.com

Official Point of Acceptance for Transactions in Electronic Form

In addition to the existing Official Point of Acceptance of transactions, Computer Age Management Services Ltd. (CAMS), the Registrar and Transfer Agent of Unifi Mutual Fund, having its office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034 shall be an official point of acceptance for electronic transactions received from the Channel Partners. Additionally, the Internet site(s) operated by the AMC and online applications of the AMC will also be official point of acceptance. For detailed terms and conditions on email transactions, please refer to the SAI. Investors can also subscribe to units of the Scheme during the NFO Period by availing the platforms/facilities made available by the Stock Exchanges.

On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price as may be specified by the mutual fund.

Statutory Details:
Constitution: Unifi Mutual Fund (UMF) has been set up as a Trust under the India Trusts Act, 1882.
Sponsors & Settlors: Unifi Capital Private Limited
Trustee: Unifi Mutual Fund Trustee Private Limited
Investment Manager: Unifi Asset Management Private Limited
Corporate Identity Number: Unifi AMC: U66309TN2024PTC166661
Unifi Trustee Co: U66301TN2024PTC166711

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.